

Fraser Valley Recreation Center - Operational Pro-forma

Estimated expenses and projected revenues are based on a basic understanding of the conceptual project and the best information available regarding the market area and current practices of the City. There is no guarantee that the estimates and projections will be met as there are many variables that cannot be accurately determined during this conceptual planning stage, and/or are subject to change during the actual design and implementation process. The estimated number of participants is based on current program offerings or similar venues and does not guarantee the availability of participants to meet projected revenues.

Assumptions: 7 Day/Wk Operations Schedule

Opening date: Unknown
 Recreation Adult Daily Resident: \$7.00
 Recreation Adult Resident Annual: \$420
 Cost recovery goal: ?????

	Hours		Low Estimate	
Recreation Facility Hours of Operations - Weekdays: M-F 6:00am to 10pm	16 hrs/day x 5 days	80.0	69%	w/o capital expenditures
Recreation Facility Hours of Operations - Weekends: Sat 8am-9pm, Sun 8am-5pm	13 Sat, 9 Sun	22	6%	w/o capital expenditures
Child Care Hours of Operation: 4-6 hours per day prime time			25%	w/o capital expenditures
Recreation Weekly hours of operation		102.0		w/o capital expenditures
			100%	
		Plus Total Capital:	3%	% of total expenditures

Expenditures:

Notes	Option A	Notes or Questions to be answered
Facility Size	48,667	Estimated gross square footages
Description	Facility and District office space, Child Watch/Baby/Sitting, Dedicated Gymnastic Gym, Gym(H.S. Basketball), PT - Testing Rooms, Multi-Purpose Room, Medium	
Personnel Services		
Full-time Rec salaries	\$191,000	
Part-time salaries	\$550,078	
Benefits	\$121,422	
Personnel Credits (Transfers from administration and other hourly employees)	-\$72,500	
Subtotal Personnel Services	\$790,000	

Notes	Formula	Low Estimate	Notes or Questions to be answered
Materials and Supplies			
Rec Center Operations Supplies (Aquatics, postage, office, computer, photo for IDs, tools, chemicals, pro-shop, uniforms, materials/supplies)		\$73,500	
Subtotal Operational Materials and Supplies		\$73,500	

Notes	Formula	Low Estimate	Notes or Questions to be answered
Services			
Fitness Contracted Classes		\$0	
Sports			
Rec Contracted Services (bank card, printing, contracted services)		\$31,000	
Rec General Expenses (advertising, dues, telephone, equipment rental)		\$32,000	
Rec Facility Maintenance (trash, custodial supplies, building and		\$62,000	
Rec Equipment Maintenance (computer op & maint., parks, equipment, capital replacement)		\$2,000	
Utilities - gas & electric water & sewer	\$3.20/sq. ft. per year for non-aquatics center	\$185,301	plus \$5.22/sq. ft. for aquatics portion Based on typical budgets
Utility Credit - Administration Building		-\$3,200	
Building Security/Fire Alarm		\$5,000	

Actuals = ? estimate is based on
 Insurances = Property (\$) actual cost/yr. of a typical \$0.12/sq.ft. \$5,840
 General Liability (?) Recreation Center /sq.ft. =
 Current Lease Credit -\$39,480

Subtotal Services	\$280,461
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	Notes	Formula	Low Estimate	Notes or Questions to be answered
Capital		3% total		% of operating budget total
Buildings & Improvements			\$26,526	2% infrastructure
Machinery & Equipment			\$11,440	1% equipment replacement
Subtotal Capital			\$37,966	
GRAND TOTAL EXPENDITURES			\$1,181,926	
Operating cost per square foot			\$24	

Revenues:

	Formula	Formula	Formula	Low Estimate	Notes or Questions to be answered
Drop-In Admission					refer to tab Admission a conservative but realistic admission estimate; marketing
Annual/Six Month Pass Revenues				\$441,600	
Punch Card Revenue				\$108,800	
Drop In Revenue				\$169,500	
Sub Total Revenue by type				\$719,900	Total Visits - 125,498
Sub Total All Admission Revenue					353 Visits/Day

	Formula	Formula	Formula	Low Estimate	Notes or Questions to be answered
Facility Operations					
Admissions				\$719,900	from previous section
Facility Rentals				\$20,000	
Child Care				\$13,500	
Pro-shop Sales					
Vending				\$6,500	
Advertising/Sponsorship				\$10,000	Real function of the marketing position
Gymnastics					
Aquatics Lessons					
GRAND TOTAL REVENUE				\$769,900	
GRAND TOTAL SURPLUS/(DEFICIT)				(\$412,026)	A moderate scenario
facility tax subsidy amount					
Revenue generated/square foot				\$16	
PROJECTED COST RECOVERY				65%	
total collected through fees, charges & alt. funds					