

BOARD OF DIRECTORS MEETING AGENDA

Tuesday, January 23, 2024, 5:30pm

Grand Park Community Recreation Center

- I. CALL TO ORDER
- II. ROLL CALL/DECLARATION OF QUORUM/CONFLICT DISCLOSURE
- III. REVIEW AND APPROVAL OF MINUTES
 - a. January 9, 2024 Meeting Minutes
- IV. OPEN FORUM

The Board provides opportunity for the public to comment on items not on the agenda.
- V. ACTION ITEMS

Review and possible approval of the 401(a) Plan Discretionary Employer Matching Contribution Policy
- VI. DEPARTMENT REPORTS
 - a. Financial Report – December 31, 2023
 - b. Pole Creek Golf Club
 - c. Grand Park Community Recreation Center
 - d. Recreation Programming
 - e. Fraser Valley Sports Complex
 - f. Facilities Maintenance
 - g. District Administration
- VII. ADJOURNMENT

Join Meeting Via Zoom:

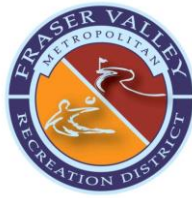
<https://us02web.zoom.us/j/7271087488>

Dial in: +1 346 248 7799

Meeting ID: 727 108 7488

FVMRD Mission:

Our mission is to provide recreational experiences for our residents and guests through innovative, quality programs and facilities that promote health and wellness.



BOARD OF DIRECTORS MEETING MINUTES

Tuesday, January 9, 2024, 5:30 pm

Meeting held at Grand Park Community Recreation Center and via Zoom

I. CALL TO ORDER

President Tim Gagnon called the meeting to order at 5:41pm.

II. ROLL CALL/DECLARATION OF QUORUM/CONFLICT DISCLOSURE

Tim Gagnon, Rick Holden, Elle Ennis, Piper Ehlen, and Tom Overton were all in attendance. The Board members had no conflicts to disclose.

Staff present: *Scott Ledin, Ann McConnell, Kristen Webb, Michelle Lawrence, Samantha Pritchard, Jules Sheldon, Michael Schlossnagle, Craig Cahalane, Jesse Dickinson, Austin DeGarmo, Jeremy Shaver*

Public present (signed-in): *No public were present for the meeting*

III. REVIEW AND APPROVAL OF MINUTES

- a. *December 12, 2023 Regular Board Meeting Minutes: Rick Holden motioned to approve the minutes as presented; Elle Ennis seconded; all in favor 5-0.*

IV. OPEN FORUM

The Board provides the opportunity for the public to comment on items not on the agenda. There were no comments for Open Forum

V. ACTION ITEMS

- a. *Final Budget Hearing for Fiscal Year 2024: Tim Gagnon open the public hearing. A final draft budget and budget summary were included in the meeting materials. Ann McConnell led a discussion regarding minor changes to the 2024 budget as well as revenues, expenses, capital expenditures, and reserve fund balances budgeted for 2024. Tim Gagnon closed the public hearing.*
- b. *Resolution 01.09.24.01: A Resolution summarizing revenues and expenditures, levying general property taxes and appropriating sums of money to the General Fund for 2024. Tim Gagnon motioned to approve the 2024 budget resolution; Piper Ehlen seconded; all in favor 5-0.*

VI. NEW BUSINESS

Discussion and possible action related to selection of a Construction Manager/General Contractor for the Grand Park Community Recreation Center Expansion Project. The Board was provided with a memo regarding three RFPs that were submitted to the selection committee. Scott Ledin shared that the committee has decided to recommend PG Arnold Construction to serve as the Construction Manager/General Contractor for the GPCRC Expansion Project and answered questions from the Board regarding this decision. Rick Holden motioned to approve the committee's recommendation of PG Arnold Construction; Tim Gagnon seconded; all in favor 5-0.

The Board was provided a copy of the press release about the FVMRD's purchase of The Foundry Cinema and Bowl. The press release will be published in the Sky Hi News.

VII. ADJOURNMENT

Piper Ehlen motioned to adjourn the meeting; Tim Gagnon seconded; all in favor 5-0. The meeting was adjourned at 6:18pm.



MONTHLY FINANCIAL / BUDGET SUMMARY

Attached is the financial report for the year ending 2023. This report is preliminary pending final audit. The following provides a summary of the year as compared to the amended budget. Year-end projections were used to establish the amended budget.

District-wide:

1. Year-end revenues were \$13,128,772 which was \$37,147 more than the amended budget.
2. Year-end Costs of Goods sold were \$687,893 which was \$11,653 less than the amended budget.
3. Year-end expenses were \$7,117,381 which was \$79,949 less than the amended budget. Major variances as compared to budget are:
 - a. Payroll costs were \$17,541 less than projected.
 - b. Equipment Repairs and Maintenance Costs were \$16,092 less than projected.
 - c. Supplies were \$13,079 less than projected.
 - d. Utilities were \$15,042 less than projected.
4. Year-end Net Income before Capital Expenditures was \$5,323,498 which was \$128,748 better than the amended budget.

Parks & Recreation Combined:

1. Year-end revenues were \$3,358,624 which was \$35,444 better than the amended budget.
2. Year-end costs and expenses were \$2,989,272 which was \$43,642 less than the amended budget.
3. Year-end Net Income before Capital Expenditures for Parks and Rec Combined was \$369,352 which is \$79,086 better than the amended budget.

District Administration:

1. Year-end revenues were \$1,326,110 which was \$1,516 more than the amended budget.
2. Year-end expenses were \$571,978 which was \$5,766 under budget.
3. District Admin ended the year \$7,281 better than the amended budget.

General Recreation:

1. Year-end revenues were \$285,259 which was \$7,077 better than the amended budget.
2. Year-end expenses were \$451,026 which was \$5,066 less than the amended budget.
3. General Rec ended the year \$12,143 better than the amended budget.

Parks & Athletics / Ice Rink:

1. Year-end revenues were \$261,815 which was in line with the amended budget.
2. Year-end expenses were \$540,589 which was \$24,001 less than the amended budget.
 - a. Wages for December were \$2,501 under budget
 - b. Repairs and Maintenance Costs were \$10,172 under budget.
 - c. Utility Costs were \$2,147 less than the budget.
 - d. Supplies were \$4,500 under budget.
3. The Parks and Athletics department ended the year \$23,452 better than the amended budget.

Recreation Center:

1. Year-end revenues were \$1,485,439 which was \$27,400 better than the amended budget.
 - a. Daily Visit Revenue was \$15,227 more than the amended budget.
 - b. Gymnastics, Aquatics and Fitness Revenues ended the year \$10,108 better than the amended budget
 - c. Facility Rentals were \$1,320 better than the amended budget.
2. Year-end costs and expenses were \$1,425,680 which was \$8,810 less than the amended budget.
 - a. Wages were \$3,608 less than the amended budget.
 - b. Savings in Utilities helped offset additional Maintenance costs.

3. The Rec Center ended the year with a Net Income of \$59,760 which was \$36,210 better than the amended budget and equated to a 104% direct cost recovery.

Pole Creek Golf Club Combined:

1. Year-end revenues were \$2,929,129 which was \$8,113 less than the amended budget.
2. Year-end Costs of Goods Sold were \$396,622 which was \$7,962 under budget.
3. Year-end expenses were \$1,913,309 which was \$27,692 less than the amended budget.
4. Year-end Net Income before Capital Expenditures was \$619,198 which is \$27,541 better than the amended budget.

Pro Shop:

1. Year-end revenues were \$2,211,355 which was \$5,418 short of the amended budget.
2. Year-end costs and expenses were \$718,953 which was \$12,152 less than the amended budget.
 - a. Savings in costs related to the sale of rental clubs was \$4,525
 - b. Maintenance costs were \$4,145 less than projected
 - c. Utility costs were \$2,154 under the amended budget.
3. The Pro Shop ended the year with a net income of \$1,492,402 which is \$6,734 better than the amended budget.

Turf Maintenance:

1. Year-end expenses were \$921,315 which was \$4,926 under the amended budget.

Food & Beverage:

1. Year-end revenues were \$696,034 which was \$2,695 less than the amended budget.
2. Year-end Costs of Goods Sold were \$245,862 which was \$2,838 under the amended.
3. Year-end expenses were \$423,801 which was \$15,738 under the amended budget.
 - a. Payroll costs were \$9,714 less than projected.
 - b. Utility costs were \$1,689 under budget
4. The Bistro ended the year with a net income of \$26,371 which was \$15,881 better than the amended budget.

The Foundry Cinema and Bowl

1. Year-end revenues were \$5,531,439 which was \$6,810 better than the amended budget.
 - a. Operating Revenues were \$1,270,008 which was \$6,683 better than the amended budget
 - b. Certificates of Participation proceeds were \$4,261,431
2. Year-end Costs of Goods Sold were \$274,899 which was \$3,536 less than the amended budget.
3. Year-end expenses were \$854,733 which was \$2,769 under budget.
4. Year-end Net Income is \$4,401,807 which is \$13,115 better than the amended budget.
 - a. Operating Net Income was \$140,376 which is \$68,921 better than the original budget

	Actual 2021	Actual 2022	Original Budget 2023	Amended Budget 2023	Un-Audited 2023
Golf Course					
Operating Revenue	2,812,346	2,971,529	3,130,650	2,937,244	2,929,129
Operating Expenses	<u>2,071,373</u>	<u>2,392,888</u>	<u>2,433,152</u>	<u>2,345,589</u>	<u>2,309,931</u>
Net Operating Income	740,973	578,641	697,498	591,655	619,198
Foundry					
Operating Revenue	867,021	1,139,478	1,258,500	5,524,630	5,531,439
Operating Expenses	<u>747,286</u>	<u>1,055,166</u>	<u>1,187,045</u>	<u>1,135,935</u>	<u>1,129,632</u>
Net Operating Income	119,735	84,312	71,455	4,388,695	4,401,807

	Actual 2021	Actual 2022	Original Budget 2023	Amended Budget 2023	Un-Audited 2023
Parks & Rec					
Operating Revenue	1,324,183	1,667,426	1,648,400	1,878,572	1,912,210
Non-Operating Revenue	1,128,541	1,306,065	1,337,475	1,444,899	1,446,415
Operating Expenses	1,972,136	2,231,500	2,339,888	2,449,445	2,411,280
Non-Operating Expenses	<u>411,305</u>	<u>515,838</u>	<u>571,051</u>	<u>583,758</u>	<u>577,993</u>
Net Operating Income	69,283	226,153	74,936	290,268	369,352

Debt Service:

1. Debt Service ended the year in line with the amended budget.

Conservation Trust Funds:

1. Conservation Trust Funds received in 2023 was \$42,105 which was \$3,006 better than the amended budgeted.
2. Capital Expenditures of \$112,548 included the following:
 - a. Sport Court Flooring - \$57,523
 - b. GPCRC Expansion Project Planning - \$55,025
3. The outdoor water fountain at the Sports Complex was deferred to 2024.
4. Year-end Reserve Funds for Conservation Trust decreased \$70,443

GPCRC Expansion Project:

1. Revenues received in December for the GPCRC Expansion Project were \$84,741
 - a. Interest Income was \$4,741
 - b. Grant Revenue was \$80,000
2. Year-end Revenues are \$1,083,168. These revenues will be allocated to the Reserve Fund.

Capital Expenditures:

3. Capital Expenditures for the month of December were \$54,100.
 - a. Lease payments were \$4,506
 - b. The new Cybex Cable Machine in fitness was \$11,676
 - c. The final payment on the HVAC unit for the clubhouse was \$37,918
4. The District spent \$5,250,396 on capital in 2023. This is \$2,711 less than the amended budgeted.
 - a. Parks and Recreation capital expenditures were \$151,774 which included \$344,300 in lease payments.
 - b. Golf Course capital expenditures were \$792,190 which included \$97,267 in equipment lease payments.
 - c. The Foundry purchase was \$4,261,431

Fraser Valley Metropolitan Recreation District

Budget to Actual - District Wide Totals

December 31, 2023											
	Current Period			2022 YTD	Year to Date			% YTD	2023 Original Budget	2023 Amended Budget	2024 Budget
	Actual	Budget	Variance	Actual	Actual	Budget	Variance	Budget			
District Administration											
Total Income	31,181	30,283	898	1,186,315	1,326,110	1,324,595	1,516	109.0%	1,217,170	1,324,594	1,990,164
Total Expense	45,641	50,935	(5,294)	509,850	571,978	577,743	(5,766)	101.2%	565,035	577,744	662,517
Net Income	(14,460)	(20,652)	6,192	676,465	754,133	746,851	7,281		652,135	746,851	1,327,647
General Recreation											
Total Income	8,577	3,800	4,777	307,719	285,259	278,182	7,077	122.3%	233,200	278,182	247,000
Total Expense	26,680	31,666	(4,986)	375,599	451,026	456,092	(5,066)	116.1%	388,380	456,092	459,972
Net Income	(18,103)	(27,866)	9,763	(67,879)	(165,767)	(177,909)	12,143		(155,180)	(177,910)	(212,972)
Parks & Athletics											
Total Income	61,893	63,325	(1,432)	268,623	261,815	262,364	(549)	98.6%	265,500	262,364	268,000
Total Cost of Goods	196	500	(304)	7,236	4,522	4,880	(358)	90.4%	5,000	4,880	6,000
Total Expense	43,198	64,577	(21,379)	512,765	536,067	559,710	(23,643)	95.1%	563,530	559,710	609,553
Net Income	18,500	(1,752)	20,252	(251,378)	(278,774)	(302,226)	23,452		(303,030)	(302,226)	(347,553)
Rec Center											
Total Income	73,840	55,450	18,390	1,210,833	1,485,439	1,458,039	27,400	117.0%	1,270,005	1,458,328	1,490,460
Total Cost of Goods	1,689	1,500	189	10,694	11,850	11,647	203	107.7%	11,000	11,647	12,000
Total Expense	124,804	130,174	(5,370)	1,331,196	1,413,829	1,422,842	(9,013)	102.6%	1,377,994	1,423,131	1,705,263
Net Income	(52,654)	(76,224)	23,570	(131,056)	59,760	23,550	36,210		(118,989)	23,550	(226,803)
Pro Shop											
Total Income	9,501	14,900	(5,399)	2,143,611	2,211,355	2,216,773	(5,418)	96.6%	2,289,000	2,216,774	2,304,000
Total Cost of Goods	2,203	7,175	(4,973)	139,737	150,760	155,884	(5,124)	100.2%	150,500	155,885	155,200
Total Expense	14,065	20,703	(6,638)	595,364	568,193	575,222	(7,029)	98.8%	575,121	575,222	595,068
Net Income	(6,767)	(12,978)	6,211	1,408,510	1,492,402	1,485,668	6,734		1,563,379	1,485,668	1,553,732
Food & Beverage											
Total Income	16,313	19,275	(2,962)	804,318	696,034	698,729	(2,695)	84.7%	821,350	698,729	822,350
Total Cost of Goods	5,065	8,328	(3,263)	297,487	245,862	248,700	(2,838)	86.5%	284,200	248,699	275,800
Total Expense	17,282	32,352	(15,070)	480,777	423,801	439,539	(15,738)	86.7%	489,071	439,539	515,581
Net Income	(6,034)	(21,405)	15,371	26,054	26,371	10,490	15,881		48,079	10,490	30,969
Turf Maintenance											
Total Income	6,800	6,800	0	23,600	21,740	21,740	0	107.1%	20,300	21,740	20,450
Total Expense	25,898	29,613	(3,715)	879,523	921,315	926,241	(4,926)	98.6%	934,260	926,241	995,492
Net Income	(19,098)	(22,813)	3,715	(855,923)	(899,575)	(904,501)	4,926		(913,960)	(904,501)	(975,042)
Total Golf Course											
Total Income	32,614	40,975	(8,361)	2,971,529	2,929,129	2,937,242	(8,113)	93.6%	3,130,650	2,937,242	3,146,800
Total Cost of Goods	7,267	15,503	(8,236)	437,224	396,622	404,584	(7,962)	91.2%	434,700	404,584	431,000
Total Expense	57,245	82,668	(25,423)	1,955,664	1,913,309	1,941,002	(27,692)	95.7%	1,998,452	1,941,001	2,106,142
Net Income	(31,899)	(57,196)	25,297	578,641	619,198	591,657	27,541		697,499	591,657	609,658
Total Parks & Recreation											
Total Income	175,491	152,858	22,633	2,973,491	3,358,624	3,323,180	35,444	112.5%	2,985,875	3,323,468	3,995,624
Total Cost of Goods	1,885	2,000	(115)	17,930	16,372	16,527	(155)	102.3%	16,000	16,527	18,000
Total Expense	240,323	277,352	(37,029)	2,729,409	2,972,899	3,016,387	(43,487)	102.7%	2,894,939	3,016,676	3,437,306
Net Income	(66,718)	(126,494)	59,776	226,152	369,352	290,266	79,086		74,936	290,265	540,318
Total Foundry											
Total Income	144,728	138,150	6,578	1,139,478	5,531,439	5,524,629	6,810	439.5%	1,258,500	5,524,629	1,283,000
Total Cost of Goods	28,213	32,534	(4,321)	274,639	274,899	278,435	(3,536)	80.4%	341,800	278,436	301,100
Total Expense	58,551	64,127	(5,576)	780,526	854,733	857,502	(2,769)	101.1%	845,245	857,502	926,001
Net Income	57,964	41,489	16,475	84,312	4,401,807	4,388,692	13,115		71,455	4,388,691	55,899
Debt Service											
Total Income	0	0	0	1,252,088	1,267,475	1,267,475	0	100.0%	1,267,308	1,267,475	1,274,668
Total Expense	0	0	0	1,253,221	1,263,891	1,263,891	(1)	100.0%	1,263,865	1,263,891	1,273,633
Net Income	0	0	0	(1,133)	3,585	3,584	1		3,443	3,585	1,035
Total Conservation Trust											
Total Income	12,245	9,005	3,240	38,134	42,105	39,099	3,006	121.8%	34,575	39,099	40,075
Total Expense	24,915	30,915	(6,000)	46,950	112,548	118,548	(6,000)	244.7%	46,000	118,548	6,000
Net Income	(12,670)	(21,910)	9,240	(8,816)	(70,443)	(79,449)	9,006		(11,425)	(79,449)	34,075
Total District Wide											
Total Income	365,077	340,988	24,089	8,374,719	13,128,772	13,091,625	37,147	151.3%	8,676,908	13,091,914	9,740,167
Total Cost of Goods	37,365	50,037	(12,672)	729,793	687,893	699,546	(11,653)	86.8%	792,500	699,548	750,100
Total Expense	381,035	455,062	(74,027)	6,765,771	7,117,381	7,197,330	(79,949)	101.0%	7,048,501	7,197,618	7,749,082
Net Income	(53,322)	(164,111)	110,789	879,155	5,323,498	5,194,749	128,748		835,907	5,194,748	1,240,985
Capital Exp / GPCRC Expansion											
Total Income	84,741	84,500	241	0	1,128,168	1,127,926	242	0.0%	0	1,127,926	2,636,193
Total Expense	54,100	56,802	(2,702)	696,086	5,250,396	5,253,107	(2,711)	542.1%	968,537	5,253,107	3,825,196
Net Income	30,642	27,698	2,944	(696,086)	(4,122,228)	(4,125,181)	2,953		(968,537)	(4,125,181)	(1,189,003)

District Wide Combined

Fraser Valley Metropolitan Recreation District
Budget to Actual - District Wide
December 31, 2023

	Current Period			2022	Year to date			2023 Original Budget	2023 Amended Budget	2024 Budget
	Actual	Budget	Variance	Actual	Actual	Budget	Variance			
Ordinary Income/Expense										
Income										
3010 - Club Rental Income	0	0	0	35,485	29,520	29,520	0	36,000	29,520	29,000
3011 - Bowling Sales	44,022	44,000	22	322,313	372,395	372,373	22	318,000	372,373	375,000
3020 - Conservation Trust Income	12,240	9,000	3,240	38,062	42,035	39,031	3,004	34,500	39,031	40,000
3031 - Memberships	3,810	1,950	1,860	426,523	556,967	551,311	5,656	471,000	551,311	521,000
3032 - Punch Cards	8,187	4,500	3,687	119,634	160,919	157,222	3,697	121,000	157,222	150,000
3033 - Daily Admissions	48,831	42,475	6,356	329,313	380,362	372,325	8,037	347,000	372,325	374,000
3034 - Gymnastics Programs	15,056	10,075	4,981	147,039	149,604	144,089	5,515	130,700	144,089	143,500
3035 - Aquatic Programs	2,777	2,000	777	22,263	44,401	42,324	2,077	30,000	42,324	40,000
3036 - Fitness Programs	3,912	2,000	1,912	33,152	54,730	52,214	2,516	42,500	52,214	50,000
3037 - Child Care	0	0	0	602	52	52	0	750	52	0
3038 - Vending	3,595	2,500	1,095	19,278	22,664	20,769	1,895	20,000	20,769	23,000
3039 - Climbing Wall	950	400	550	7,641	8,601	7,901	700	8,500	7,901	7,000
3040 - Retail Sales	2,614	2,750	(136)	22,868	23,782	24,055	(272)	22,000	24,055	24,000
3041 - Concessions	15,272	15,550	(278)	123,541	130,093	130,289	(196)	130,500	130,289	130,500
3043 - Movie Sales	34,005	29,500	4,505	275,881	307,761	301,756	6,005	350,000	301,756	300,000
3050 - Driving Range Income	7,081	7,000	81	109,512	110,243	110,162	81	115,000	110,162	120,000
3060 - Food	29,046	32,175	(3,129)	593,363	521,437	524,444	(3,007)	620,000	524,444	603,000
3070 - Food Discounts	(1,312)	(1,200)	(112)	(31,055)	(31,508)	(31,334)	(174)	(25,500)	(31,334)	(27,000)
3080 - User Fees-Adult	1,449	500	949	17,966	29,695	28,529	1,166	17,000	28,529	28,000
3085 - User Fees-Youth	8,063	3,000	5,063	210,685	230,144	223,463	6,682	218,000	223,463	222,000
3090 - Golf Cart Rentals	0	0	0	419,442	433,125	433,125	0	430,000	433,125	445,000
3100 - Greens Fees Income	0	0	0	999,859	1,039,123	1,039,123	0	1,100,000	1,039,123	1,075,000
3110 - Interest Income	9,037	9,505	(468)	6,978	86,173	86,627	(454)	6,575	86,627	115,075
3111 - Interest Income County	0	0	0	4,514	5,049	5,049	(0)	3,800	5,049	3,800
3123 - Special Events/Tournaments	435	350	85	5,544	5,020	4,880	140	5,500	4,880	5,000
3124 - Sponsorships	4,000	5,500	(1,500)	60,860	58,550	60,460	(1,910)	57,200	60,460	60,500
3130 - Beverage	31,178	31,700	(522)	579,218	583,460	584,417	(957)	636,000	584,417	651,000
3131 - Beverage Discounts	(702)	(850)	148	(29,484)	(29,021)	(29,180)	159	(34,150)	(29,180)	(35,650)
3160 - Season Pass Income	0	0	0	182,512	192,608	192,608	0	195,000	192,608	205,000
3165 - Resident ID Cards Income	0	0	0	79,052	104,867	104,867	0	105,000	104,867	110,000
3168 - Merchandise Sales	815	1,500	(685)	219,621	234,423	235,129	(706)	230,000	235,129	224,000
3169 - Rental Club Sales	1,600	6,400		0	1,600	6,400		0	6,400	33,000
3171 - Tee Sign Revenue	0	0	0	6,250	5,250	5,250	0	6,000	5,250	6,000
3172 - Facility Rental Fees	21,258	30,575	(9,317)	82,296	90,592	101,698	(11,106)	83,500	101,698	93,250
3173 - Skate Rentals	6,844	5,450	1,394	19,017	17,594	15,735	1,859	21,500	15,735	20,000
3180 - Property Tax Income-Current	0	0	0	1,030,868	1,059,138	1,059,138	0	1,058,870	1,059,138	1,721,364
3181 - Property Tax-Delinquent	0	0	0	(4,749)	(1,034)	(1,035)	0	0	(1,034)	0
3182 - Property Tax Income Debt	0	0	0	1,252,705	1,265,367	1,265,367	(0)	1,265,308	1,265,367	1,272,668
3200 - Specific Ownership Taxes	11,972	10,606	1,366	148,158	156,487	154,515	1,972	150,000	154,515	152,000
3205 - Tournament Premiums	21,915	15,100	6,815	188,333	186,786	177,713	9,073	188,000	177,713	188,000
3209 - Donations	0	0	0	(500)	(500)	(500)	0	(500)	(500)	(500)
3300 - Events	0	0	0	649	2,042	2,042	0	1,000	2,042	1,000
3370 - Grounds Maintenance Income	6,800	6,800	0	6,650	6,800	6,800	0	6,800	6,800	6,950
Total Income	354,750	330,811	23,939	8,081,859	8,647,393	8,610,721	36,672	8,522,353	8,610,721	9,505,457
Cost of Goods Sold										
4010 - Cost of Food	13,785	14,050	(265)	253,470	223,882	223,455	427	261,500	223,455	238,450
4030 - Cost of Beverages	2,665	8,662	(5,997)	154,551	139,822	145,704	(5,882)	158,300	145,704	158,450
6425 - Merchandise	2,513	3,200	(687)	130,352	155,800	156,554	(754)	131,000	156,554	141,200
6426 - Cost of Movies	13,601	14,250	(649)	135,462	126,543	126,942	(399)	175,000	126,942	150,000
6427 - Cost of Concessions	3,227	3,900	(673)	28,643	30,514	31,034	(520)	31,200	31,034	30,000
6560 - Rental Supplies	1,575	5,975	(4,400)	27,315	11,332	15,857	(4,525)	35,500	15,857	32,000

Fraser Valley Metropolitan Recreation District
Budget to Actual - District Wide
December 31, 2023

	Current Period			2022	Year to date			2023 Original Budget	2023 Amended Budget	2024 Budget
	Actual	Budget	Variance	Actual	Actual	Budget	Variance			
Total COGS	37,365	50,037	(12,672)	729,793	687,893	699,546	(11,653)	792,500	699,548	750,100
Gross Profit	317,385	280,774	36,611	7,352,066	7,959,500	7,911,175	48,325	7,729,853	7,911,174	8,755,357
Expense										
5010 - Salaries	104,183	105,456	(1,273)	1,222,831	1,286,108	1,287,414	(1,306)	1,332,250	1,287,414	1,454,500
5020 - Wages	99,014	112,826	(13,812)	1,590,571	1,706,893	1,721,080	(14,186)	1,645,000	1,721,080	1,892,350
5024 - Retirement Contributions	7,984	7,791	193	113,406	120,475	120,304	172	120,647	120,304	131,507
5024 - Add'l Match- Retirement	0	0		0	0	0		0	0	60,936
5025 - Contract Labor	4,053	4,075	(23)	80,436	64,220	64,448	(228)	57,400	64,448	59,100
5030 - Health Insurance	22,473	23,721	(1,248)	278,760	266,778	268,395	(1,618)	314,235	268,395	331,480
5040 - Medicare Tax	3,084	2,909	175	43,886	46,543	46,169	374	47,671	46,169	51,029
5050 - Unemployment Tax	425	453	(28)	6,054	6,420	7,170	(750)	6,406	7,170	10,341
5060 - Worker's Compensation	3,193	3,347	(154)	30,928	40,541	40,540	1	40,539	40,540	55,919
6000 - Accounting Fees	0	0	0	15,000	15,750	15,750	0	15,250	15,750	16,000
6010 - Adult Program Supplies	252	450	(198)	1,832	2,660	2,858	(198)	2,500	2,858	3,000
6020 - Advertising	568	1,850	(1,282)	40,169	37,905	39,761	(1,856)	39,700	39,761	41,200
6035 - Aquatics	47	450	(403)	4,971	2,702	3,143	(441)	4,000	3,143	3,500
6040 - Automobile Mileage	0	550	(550)	1,542	1,169	1,519	(350)	2,250	1,519	2,050
6070 - Board/Staff Development	1,760	1,350	410	11,082	8,365	8,000	365	8,000	8,000	8,500
6080 - Cart Paths	0	0	0	1,540	3,225	3,225	0	3,000	3,225	3,000
6090 - Cash (Over)/Short	74	0	74	(1,375)	1,903	1,836	67	0	1,836	0
6110 - Cleaning Supplies	2,772	3,975	(1,203)	24,869	28,252	29,611	(1,359)	26,550	29,611	27,900
6130 - Clubhouse Landscaping	0	0	0	21,026	21,895	22,145	(250)	23,700	22,145	24,700
6130 - Community Gardens	25	25	(0)	1,886	2,202	2,377	(175)	4,000	2,377	5,000
6140 - Computer Expense / Support	690	1,940	(1,250)	38,714	61,662	62,244	(582)	60,910	62,244	78,000
6150 - Consulting Fees	250	1,550	(1,300)	3,875	13,498	14,798	(1,300)	16,000	14,798	29,000
6180 - Credit Card Fees	10,941	9,650	1,291	148,759	165,535	165,036	499	155,878	165,036	174,700
6200 - Driving Range Supplies	0	0	0	6,934	7,414	7,414	0	5,000	7,414	5,000
6210 - Dues, Licenses & Certification	477	2,060	(1,584)	19,470	18,132	19,869	(1,737)	19,550	19,869	21,450
6220 - Election Supplies	0	0	0	433	163	163	0	8,000	163	0
6240 - Equipment Rental	295	584	(289)	14,515	15,473	15,695	(222)	16,500	15,695	16,400
6250 - Equipment Repairs & Parts	334	8,475	(8,141)	58,863	61,752	69,708	(7,956)	57,400	69,708	62,400
6265 - Equipment Lease	0	0	0	7,117	7,116	7,116	0	7,117	7,116	7,117
6270 - Facility Lease	0	0	0	258,708	266,667	266,667	(0)	300,000	266,667	0
6273 - Field Trips-Youth	114	750	(636)	8,673	6,896	7,523	(627)	10,500	7,523	8,500
6274 - Field Trips-Adult	0	150	(150)	44	988	1,138	(150)	1,500	1,138	1,500
6295 - Fitness	147	800	(653)	1,272	1,170	1,851	(682)	2,400	1,851	2,400
6310 - Fuel & Oil	3,171	4,450	(1,279)	44,671	43,276	43,871	(595)	46,500	43,871	46,500
6315 - Golf Car Lease	0	0	0	119,844	119,845	119,845	0	119,844	119,845	119,844
6333 - Gymnastics	60	250	(190)	8,010	7,562	7,751	(189)	6,500	7,751	12,200
6350 - Irrigation Supplies / Pumphouse	0	0	0	13,316	21,379	21,379	0	14,500	21,379	21,000
6354 - Laundry	275	625	(350)	11,926	10,872	11,253	(382)	11,700	11,253	11,000
6355 - League Supplies	430	3,550	(3,120)	16,968	11,853	14,853	(3,000)	16,500	14,853	17,000
6360 - Legal Fees	348	1,800	(1,452)	6,575	19,943	19,678	265	10,500	19,678	14,500
6370 - Liability Insurance	8,733	8,602	131	96,413	105,387	105,387	(0)	104,158	105,387	111,541
6400 - Maintenance Agreements	4,684	7,500	(2,816)	51,343	59,311	62,456	(3,145)	50,750	62,456	58,000
6405 - Maintenance & Repair	8,790	14,541	(5,751)	81,663	88,620	92,352	(3,733)	73,500	92,352	84,000
6410 - Maint. Supplies/Tools	1,166	2,750	(1,584)	36,470	29,613	30,393	(781)	33,100	30,393	33,800
6420 - Meals	787	1,000	(213)	5,494	6,308	7,061	(753)	7,300	7,061	8,250
6450 - Furniture & Equipment	2,971	2,953	18	29,867	23,566	23,548	18	21,100	23,548	21,500
6480 - Operating Supplies	1,788	5,825	(4,037)	32,006	32,206	36,015	(3,809)	36,850	36,015	42,650
6485 - Paper/Plastic Goods	2,602	2,475	127	35,670	36,645	36,371	274	30,000	36,371	33,500
6510 - Pest Control	0	0	0	6,712	6,771	6,771	0	7,000	6,771	8,000
6518 - Pool Chemicals & Supplies	2,463	2,200	263	30,702	32,981	32,018	963	27,350	32,018	31,500

Fraser Valley Metropolitan Recreation District
Budget to Actual - District Wide
December 31, 2023

	Current Period			2022	Year to date			2023 Original Budget	2023 Amended Budget	2024 Budget
	Actual	Budget	Variance	Actual	Actual	Budget	Variance			
6561 - Payroll Expenses	1,204	2,000	(796)	16,744	18,574	19,663	(1,089)	16,750	19,663	20,000
6580 - Sand	0	0	0	14,603	8,806	8,806	0	15,000	8,806	12,000
6585 - Satellite TV / Music	865	725	140	11,624	11,859	11,728	131	11,820	11,728	11,850
6590 - Schools & Seminars	1,403	1,025	378	15,792	18,329	19,051	(722)	22,650	19,051	30,250
6600 - Security Systems	189	183	6	2,531	2,629	2,636	(7)	2,590	2,636	2,650
6610 - Seeds, Chems & Fertilizer	0	0	0	124,169	126,187	126,187	0	132,000	126,187	132,000
6630 - Signage	0	300	(300)	2,190	2,230	2,520	(291)	2,400	2,520	2,400
6631 - Special Events	33	0	33	2,368	2,995	2,815	181	3,000	2,815	2,550
6632 - Smallwares	162	225	(63)	1,374	2,698	2,788	(90)	3,500	2,788	3,750
6634 - Spoilage	0	420	(420)	2,135	1,757	2,250	(493)	2,750	2,250	2,000
6635 - Summer Program Supplies	0	0	0	2,032	1,475	1,475	0	2,000	1,475	1,500
6650 - Telephone	3,508	3,519	(11)	39,531	41,456	41,956	(499)	40,312	41,956	42,200
6660 - Toilet Rental & Supplies	0	0	0	3,664	3,092	2,727	365	4,000	2,727	4,000
6680 - Transportation	284	600	(316)	4,311	9,419	9,775	(356)	4,000	9,775	6,500
6690 - Trash Removal	1,470	1,250	220	13,770	12,908	12,941	(33)	18,600	12,941	16,400
6710 - Uniforms	18	1,840	(1,822)	12,757	15,270	17,066	(1,796)	14,300	17,066	16,050
6715 - Utilities	29,931	38,675	(8,744)	341,895	338,339	353,381	(15,042)	353,500	353,381	368,500
6720 - Vehicle Maintenance	790	1,500	(710)	10,166	7,129	8,387	(1,258)	6,500	8,387	7,500
6730 - Youth Program Supplies	40	1,250	(1,210)	6,671	6,011	7,271	(1,259)	7,000	7,271	9,000
6735 - Employee / Vol Support	1,708	3,950	(2,242)	370	3,177	5,500	(2,323)	5,500	5,500	5,500
6740 - Water System Maintenance	2,568	2,400	168	24,245	28,580	28,512	68	24,250	28,512	30,000
Total Expense	345,596	413,570	(67,974)	5,337,381	5,609,526	5,683,402	(73,876)	5,663,427	5,683,402	5,989,863
Net Ordinary Income	(28,211)	(132,796)	104,585	2,014,686	2,349,974	2,227,773	122,200	2,066,427	2,227,772	2,765,494
Other Income/Expense										
Other Income										
3122 - Pole Creek Classic Revenue	0	0	0	17,000	14,158	14,158	(0)	18,000	14,158	15,000
3183 - Property Tax Income O&M	0	0	0	119,750	120,305	120,305	0	120,305	120,305	199,960
3210 - Grant Income	10,177	10,177	(0)	92,537	57,485	57,486	(1)	0	57,486	3,500
3125 - Fund Raising Income	0	0	0	10,668	10,129	9,840	289	8,251	10,129	8,250
9095 COP Bond Proceeds	0	0	0	0	4,261,431	4,261,431	0	0	4,261,431	0
8015 - Insurance Rembursement	0	0	0	24,702	0	0	0	0	0	0
3170-01 - Misc. Income	151	0	151	28,204	17,871	17,684	187	8,000	17,684	8,000
Total Other Income	10,327	10,177	150	292,860	4,481,379	4,480,904	475	154,556	4,481,193	234,710
Other Expense										
6330 - Grants & Donations	10,199	10,177	22	30,310	62,930	62,907	23	8,000	62,908	11,500
6283 - Fund Raising Expenditure	324	400	(76)	10,454	9,496	9,592	(96)	8,250	9,881	8,250
9015 - Insurance Repairs	0	0	0	29,983	0	0	0	0	0	0
9020 - Interest - Bonds / COPs	0	0	0	435,300	420,200	420,200	0	420,200	420,200	404,600
9030 - Agent Fees	0	0	0	400	400	400	0	400	400	900
9040 - Principal - Bonds / COPs	0	0	0	755,000	780,000	780,000	0	780,000	780,000	1,168,269
9050 - Treasurer's Fees	0	0	0	119,993	122,280	122,281	(1)	122,224	122,280	159,700
9078-01 - Capital Exp - CTF	24,915	30,915	(6,000)	46,950	112,548	118,548	(6,000)	46,000	118,548	6,000
Total Other Expense	35,438	41,492	(6,054)	1,428,390	1,507,855	1,513,928	(6,073)	1,385,074	1,514,217	1,759,219
Net Other Income	(25,111)	(31,315)	6,204	(1,135,530)	2,973,524	2,966,976	6,548	(1,230,518)	2,966,976	(1,524,509)
Net Income	(53,322)	(164,111)	110,789	879,155	5,323,498	5,194,749	128,748	835,908	5,194,748	1,240,985

**Fraser Valley Metropolitan Recreation District
Pole Creek Golf Course
December 31, 2023**

	Current Period			2022	Year to date				2023 Original Budget	2023 Amended Budget	2024 Budget
	Actual	Budget	Variance	YTD Actual	Actual	Budget	Variance				
Ordinary Income/Expense									36,000	29,520	29,000
Income											
3010 • Club Rental Income	0	0	0	35,485	29,520	29,520	0	82.0%			
3050 • Driving Range Income	7,081	7,000	81	109,512	110,243	110,162	81	95.9%			
3060 • Food	11,835	16,175	(4,340)	484,403	396,322	400,757	(4,434)	84.3%			
3070 • Food Discounts	(818)	(900)	82	(29,619)	(27,461)	(27,532)	70	116.9%			
3090 • Golf Cart Rentals	0	0	0	419,442	433,125	433,125	0	100.7%			
3100 • Greens Fees Income	0	0	0	999,859	1,039,123	1,039,123	0	94.5%			
3130 • Beverage	5,618	4,500	1,118	362,046	349,470	347,986	1,484	86.1%			
3131 • Beverage Discounts	(353)	(500)	147	(27,570)	(24,506)	(24,657)	151	76.2%			
3160 • Season Pass Income	0	0	0	182,512	192,608	192,608	0	98.8%			
3165 • Resident ID Cards Income	0	0	0	79,052	104,867	104,867	0	99.9%			
3168 • Merchandise Sales	815	1,500	(685)	219,621	234,423	235,129	(706)	101.9%			
3169 • Rental Club Sales	1,600	6,400	(4,800)	0	1,600	6,400	(4,800)	0.0%			
3171 • Tee Sign Revenue	0	0	0	6,250	5,250	5,250	0	87.5%			
3205 • Tournament Premiums	0	0	0	63,968	57,040	57,040	0	81.5%			
3300 • Events	0	0	0	649	2,042	2,042	0	204.2%			
3370 • Grounds Maintenance Incon	6,800	6,800	0	6,650	6,800	6,800	0	100.0%			
Total Income	32,579	40,975	(8,396)	2,912,260	2,910,466	2,918,619	(8,154)	93.4%			
Cost of Goods Sold											
4010 • Cost of Food	4,429	6,550	(2,121)	200,508	163,544	165,371	(1,827)	87.0%			
4030 • Cost of Beverages	636	1,778	(1,142)	96,978	82,318	83,329	(1,011)	85.6%			
6425 • Merchandise	628	1,200	(573)	112,423	139,428	140,027	(599)	121.2%			
6560 • Rental Supplies	1,575	5,975	(4,400)	27,315	11,332	15,857	(4,525)	31.9%			
Total COGS	7,267	15,503	(8,236)	437,224	396,622	404,584	(7,962)	91.2%			
Gross Profit	25,312	25,472	(160)	2,475,036	2,513,844	2,514,035	(192)	93.8%			
Expense											
5010 • Salaries	28,481	29,593	(1,112)	418,559	404,777	405,929	(1,153)	96.4%			
5020 • Wages	4,709	13,275	(8,566)	608,994	602,798	611,476	(8,678)	94.3%			
5024 • Retirement Contributions	1,315	1,866	(551)	43,915	42,578	42,840	(262)	93.2%			
5024 • Addt'l Match- Retirement	0	0	0	0	0	0	0				
5030 • Health Insurance	4,134	5,400	(1,266)	75,410	65,505	66,903	(1,398)	89.6%			
5040 • Medicare Tax	508	595	(87)	16,968	16,452	16,480	(28)	92.2%			
5050 • Unemployment Tax	70	117	(47)	2,325	2,269	2,526	(257)	93.9%			
5060 • Worker's Compensation	1,498	1,586	(88)	14,184	18,829	18,826	2	98.9%			
6020 • Advertising	291	600	(309)	17,309	17,399	17,767	(368)	108.7%			
6040 • Automobile Mileage	0	0	0	172	425	425	0	170.0%			
6080 • Cart Paths	0	0	0	1,540	3,225	3,225	0	107.5%			
6090 • Cash (Over)/Short	0	0	0	(477)	2,110	2,110	(0)	0.0%			
6110 • Cleaning Supplies	173	700	(527)	4,126	6,644	7,444	(800)	166.1%			
6130 • Clubhouse Landscaping	0	0	0	19,219	19,410	19,410	0	88.2%			
6140 • Computer Expense / Support	374	700	(326)	8,545	17,448	16,971	476	105.7%			
6150 • Consulting Fees	0	0	0	0	0	0	0	0.0%			
6180 • Credit Card Fees	624	2,250	(1,626)	81,932	79,321	81,727	(2,406)	92.9%			
6200 • Driving Range Supplies	0	0	0	6,934	7,414	7,414	0	148.3%			
6210 • Dues, Licensnes & Certification	168	375	(208)	4,208	3,885	4,200	(315)	88.3%			
6240 • Equipment Rental	97	84	13	12,249	13,134	13,104	30	101.0%			
6250 • Equipment Repairs & Parts	150	1,500	(1,350)	31,800	34,331	35,654	(1,323)	92.8%			
6265 • Equipment Lease	0	0	0	7,117	7,116	7,116	0	100.0%			

**Fraser Valley Metropolitan Recreation District
Pole Creek Golf Course
December 31, 2023**

	Current Period			2022	Year to date				2023 Original Budget	2023 Amended Budget	2024 Budget			
	Actual	Budget	Variance	YTD Actual	Actual	Budget	Variance							
6310 • Fuel & Oil	1,308	1,700	(392)	30,671	29,616	30,000	(384)	98.7%	30,000	30,000	30,000			
6315 • Golf Car Lease	0	0	0	119,844	119,845	119,845	0	100.0%	119,844	119,845	119,844			
6350 • Irrigation Supplies / Pumps	0	0	0	11,574	16,284	16,284	0	135.7%	12,000	16,284	18,000			
6354 • Laundry	0	175	(175)	8,179	7,334	7,584	(250)	97.8%	7,500	7,584	7,500			
6360 • Legal Fees	225	800	(575)	2,412	6,569	7,094	(525)	438.0%	1,500	7,094	2,500			
6370 • Liability Insurance	2,689	2,613	76	30,923	32,271	32,270	1	96.7%	33,389	32,270	34,720			
6400 • Maintenance Agreements	0	1,400	(1,400)	8,865	6,674	8,078	(1,404)	65.1%	10,250	8,078	11,000			
6405 • Maintenance & Repair	1,030	3,850	(2,820)	18,687	15,374	18,066	(2,692)	93.2%	16,500	18,066	16,500			
6410 • Maint. Supplies/Tools	0	0	0	4,153	3,988	4,063	(75)	99.7%	4,000	4,063	7,000			
6420 • Meals	0	0	0	1,502	1,578	1,578	0	63.1%	2,500	1,578	2,500			
6450 • Furntiure & Equipment	0	0	0	3,832	4,983	4,983	0	90.6%	5,500	4,983	4,500			
6480 • Operating Supplies	637	500	137	16,985	18,288	18,064	224	99.9%	18,300	18,064	21,000			
6485 • Paper/Plastic Goods	554	1,250	(696)	23,657	18,917	19,551	(633)	111.3%	17,000	19,551	17,000			
6510 • Pest Control	0	0	0	6,712	6,771	6,771	0	96.7%	7,000	6,771	8,000			
6580 • Sand	0	0	0	14,603	8,806	8,806	0	58.7%	15,000	8,806	12,000			
6585 • Satellite TV / Music	305	300	5	3,794	3,854	3,854	(0)	101.4%	3,800	3,854	3,800			
6590 • Schools & Seminars	1,220	500	720	2,903	4,732	4,012	720	118.3%	4,000	4,012	7,500			
6600 • Security Systems	73	70	3	839	861	870	(9)	102.5%	840	870	850			
6610 • Seeds, Chems & Fertilizer	0	0	0	113,174	114,357	114,357	0	95.3%	120,000	114,357	120,000			
6630 • Signage	0	0	0	392	395	395	0	98.7%	400	395	400			
6632 • Smallwares	0	0	0	1,221	2,122	2,135	(13)	84.9%	2,500	2,135	3,000			
6634 • Spoilage	0	170	(170)	1,545	1,757	2,000	(243)	87.9%	2,000	2,000	1,500			
6650 • Telephone	1,262	1,334	(72)	16,010	16,678	17,147	(469)	104.2%	16,000	17,147	17,300			
6660 • Toilet Rental & Supplies	0	0	0	349	367	377	(10)	73.4%	500	377	500			
6690 • Trash Removal	48	0	48	1,814	2,116	2,067	48	37.8%	5,600	2,067	4,600			
6710 • Uniforms	18	15	3	8,527	11,367	11,364	3	119.7%	9,500	11,364	10,800			
6715 • Utilities	3,576	7,350	(3,774)	69,926	64,975	70,185	(5,211)	86.1%	75,500	70,185	76,500			
6720 • Vehicle Maintenance	0	0	0	1,943	1,549	1,549	0	103.3%	1,500	1,549	1,500			
6735 • Employee / Vol Support	0	1,000	(1,000)	0	500	1,500	(1,000)		1,500	1,500	1,500			
6740 • Water System Maintenance	1,709	1,000	709	15,573	16,471	15,762	709	106.3%	15,500	15,762	16,500			
Total Expense	57,245	82,668	(25,423)	1,915,636	1,904,467	1,932,160	(27,692)	95.7%	1,990,952	1,932,160	2,098,642			
Net Ordinary Income	(31,933)	(57,196)	25,263	559,400	609,376	581,876	27,501		689,499	581,876	601,658			
Other Income/Expense									8,000	9,533	8,000			
Other Income														
3170-1 • Misc. Income	35	0	0	23,867	9,573	9,533	0	0						
3125 • Fund Raising Income	0	0	0	10,250	9,090	9,090	0	121.2%				7,500	9,090	7,500
3210 • Grant Income	0	0	0	450	0	0	0	0.0%				0	0	0
8015 • Insurance Remibursement	0	0	0	24,702	0	0	0	0.0%	0	0	0			
Total Other Income	35	0	0	59,269	18,663	18,623	0	120.4%	15,500	18,623	15,500			
Other Expense									7,500	8,842	7,500			
6283 • Fund Raising Expenditure	0	0	0	10,045	8,842	8,842	(0)	117.9%						
9015 • Insurance Repairs	0	0	0	29,983	0	0	0	0.0%				0	0	0
Total Other Expense	0	0	0	40,028	8,842	8,842	(0)	117.9%	7,500	8,842	7,500			
Net Other Income	35	0	35	19,241	9,821	9,781	40	0.0%	8,000	9,781	8,000			
Net Income	(31,899)	(57,196)	25,297	578,641	619,198	591,657	27,541		697,499	591,657	609,658			

**Fraser Valley Metropolitan Recreation District
Parks and Recreation Combined
December 31, 2023**

	Current Period			2022	Year to date			2023	2023	2024
	Actual	Budget	Variance	YTD Actual	Actual	Budget	Variance	Budget	Budget	Budget
Ordinary Income/Expense										
Income										
3031 • Memberships	3,810	1,950	1,860	426,523	556,967	551,311	5,656	471,000	551,311	521,000
3032 • Punch Cards	8,187	4,500	3,687	119,634	160,919	157,222	3,697	121,000	157,222	150,000
3033 • Daily Admissions	48,831	42,475	6,356	329,313	380,362	372,325	8,037	347,000	372,325	374,000
3034 • Gymnastics Programs	15,056	10,075	4,981	147,039	149,604	144,089	5,515	130,700	144,089	143,500
3035 • Aquatic Programs	2,777	2,000	777	22,263	44,401	42,324	2,077	30,000	42,324	40,000
3036 • Fitness Programs	3,912	2,000	1,912	33,152	54,730	52,214	2,516	42,500	52,214	50,000
3037 • Child Care	0	0	0	602	52	52	0	750	52	0
3038 • Vending	390	500	(111)	1,662	1,187	1,298	(111)	2,000	1,298	2,000
3039 • Climbing Wall	950	400	550	7,641	8,601	7,901	700	8,500	7,901	7,000
3040 • Retail Sales	2,614	2,750	(136)	22,868	23,782	24,055	(272)	22,000	24,055	24,000
3041 • Concessions	2,011	1,800	211	10,620	10,392	9,849	543	10,500	9,849	10,500
3080 • User Fees-Adult	1,449	500	949	17,966	29,695	28,529	1,166	17,000	28,529	28,000
3085 • User Fees-Youth	8,063	3,000	5,063	210,685	230,144	223,463	6,682	218,000	223,463	222,000
3110 • Interest Income	9,032	9,500	(468)	6,907	86,103	86,559	(456)	6,500	86,559	115,000
3111 • Interest Income County	0	0	0	2,170	2,442	2,442	0	1,800	2,442	1,800
3123 • Special Events	435	350	85	5,544	5,020	4,880	140	4,500	4,880	5,000
3124 • Sponsorships	400	1,750	(1,350)	15,860	10,790	12,340	(1,550)	12,200	12,340	12,500
3172 • Facility Rental Fees	20,258	29,575	(9,317)	59,886	66,867	75,973	(9,106)	68,000	75,973	69,250
3173 • Skate Rentals	6,844	5,450	1,394	19,017	17,594	15,735	1,859	21,500	15,735	20,000
3180 • Property Tax Income-Current	0	0	0	1,030,868	1,059,138	1,059,138	0	1,058,870	1,059,138	1,721,364
3181 • Property Tax-Delinquent	0	0	0	(1,788)	(536)	(536)	0	0	(536)	0
3200 • Specific Ownership Taxes	11,972	10,606	1,366	148,158	156,487	154,515	1,972	150,000	154,515	152,000
3205 • Leagues & Tournaments	18,315	13,500	4,815	106,605	104,066	97,993	6,073	103,000	97,993	108,000
3209 • Donations	0	0	0	(500)	(500)	(500)	0	(500)	(500)	(500)
Total Income	165,306	142,681	22,625	2,742,694	3,158,307	3,123,171	35,136	2,846,820	3,123,171	3,776,414
Cost of Goods Sold										
6425 • Merchandise	1,885	2,000	(115)	17,930	16,372	16,527	(155)	16,000	16,527	18,000
Total COGS	1,885	2,000	(115)	17,930	16,372	16,527	(155)	16,000	16,527	18,000
Gross Profit	163,421	140,681	22,740	2,724,765	3,141,935	3,106,644	35,291	2,830,820	3,106,644	3,758,414
Expense										
5010 • Salaries	65,577	65,613	(36)	742,272	810,282	810,284	(2)	846,500	810,284	980,750
5020 • Wages	67,522	74,751	(7,229)	726,097	828,636	836,258	(7,622)	751,000	836,258	879,500
5024 • Retirement Contributions	4,991	4,925	66	55,099	61,460	61,654	(195)	59,906	61,654	69,759
5024 • Addtl Match- Retirement	0	0	0	0	0	0		0	0	44,252
5025 • Contract Labor	4,053	4,075	(23)	80,436	64,220	64,448	(228)	57,400	64,448	59,100
5030 • Health Insurance	17,349	17,331	18	191,807	190,535	190,754	(219)	225,347	190,754	236,523
5040 • Medicare Tax	1,928	1,914	14	21,278	23,735	23,837	(102)	23,163	23,837	26,974
5050 • Unemployment Tax	266	265	1	2,953	3,274	3,713	(439)	3,196	3,713	5,581
5060 • Worker's Compensation	1,405	1,470	(65)	14,507	17,712	17,712	(1)	17,657	17,712	27,686
6000 • Accounting Fees	0	0	0	15,000	15,750	15,750	0	15,250	15,750	16,000
6010 • Adult Program Supplies	252	450	(198)	1,832	2,660	2,858	(198)	2,500	2,858	3,000
6020 • Advertising	210	750	(540)	17,717	14,721	15,794	(1,073)	17,500	15,794	20,500
6035 • Aquatics	47	450	(403)	4,971	2,702	3,143	(441)	4,000	3,143	3,500
6040 • Automobile Mileage	0	550	(550)	1,370	744	1,094	(350)	2,000	1,094	1,550
6070 • Board/Staff Development	1,760	1,350	410	11,082	8,365	8,000	365	8,000	8,000	8,500
6090 • Cash (Over)/Short	75	0	75	(553)	(381)	(449)	68	0	(449)	0
6110 • Cleaning Supplies	1,861	2,875	(1,014)	15,026	14,567	15,405	(838)	16,050	15,405	15,900
6130 • Clubhouse Landscaping	0	0	0	1,807	2,485	2,735	(250)	1,700	2,735	2,700

**Fraser Valley Metropolitan Recreation District
Parks and Recreation Combined
December 31, 2023**

	Current Period			2022	Year to date			2023	2023	2024
	Actual	Budget	Variance	YTD Actual	Actual	Budget	Variance	Budget	Budget	Budget
6131 • Community Gardens	25	25	(0)	1,886	2,202	2,377	(175)	4,000	2,377	5,000
6140 • Computer Expense / Support	219	1,040	(821)	25,158	39,019	39,972	(954)	39,110	39,972	39,350
6150 • Consulting Fees	0	1,300	(1,300)	875	10,498	11,798	(1,300)	12,000	11,798	25,000
6180 • Credit Card Fees	4,700	3,900	800	34,115	44,700	44,045	655	34,500	44,045	44,700
6210 • Dues, Licesnses & Certification	292	1,635	(1,344)	13,448	11,819	13,194	(1,375)	13,150	13,194	14,300
6220 • Election Supplies	0	0	0	433	163	163	0	8,000	163	0
6240 • Equipment Rental	0	250	(250)	242	0	250	(250)	1,500	250	1,000
6250 • Equipment Repairs & Parts	184	2,725	(2,541)	6,304	5,973	8,400	(2,427)	8,400	8,400	8,900
6273 • Field Trips-Youth	114	750	(636)	8,673	6,896	7,523	(627)	10,500	7,523	8,500
6274 • Field Trips-Adult / Teen	0	150	(150)	44	988	1,138	(150)	1,500	1,138	1,500
6295 • Fitness	147	800	(653)	1,272	1,170	1,851	(682)	2,400	1,851	2,400
6310 • Fuel & Oil	1,863	2,750	(887)	14,000	13,660	13,871	(211)	16,500	13,871	16,500
6333 • Gymnastics	60	250	(190)	8,010	7,562	7,751	(189)	6,500	7,751	12,200
6350 • Irrigation Supplies / Pumphous	0	0	0	1,742	5,095	5,095	0	2,500	5,095	3,000
6355 • League Supplies	430	3,550	(3,120)	16,968	11,853	14,853	(3,000)	16,500	14,853	17,000
6360 • Legal Fees	123	1,000	(877)	2,748	8,114	9,504	(1,390)	6,000	9,504	9,000
6370 • Liability Insurance	5,236	5,189	47	55,958	63,423	63,423	(0)	60,469	63,423	66,346
6400 • Maintenance Agreements	3,274	5,100	(1,826)	36,381	34,792	37,036	(2,244)	33,500	37,036	37,000
6405 • Maintenance & Repair	7,604	8,816	(1,212)	58,013	65,441	64,717	724	48,500	64,717	58,500
6410 • Maint. Supplies/Tools	1,053	2,250	(1,197)	30,142	22,938	23,181	(243)	25,600	23,181	23,800
6420 • Meals	787	1,000	(213)	3,992	4,730	5,483	(753)	4,800	5,483	5,750
6450 • Furntiure & Equipment	953	953	0	23,439	16,564	16,564	0	15,600	16,564	15,000
6480 • Operating Supplies	1,086	3,975	(2,889)	10,574	10,161	12,973	(2,812)	13,550	12,973	16,650
6485 • Paper/Plastic Goods	430	425	5	5,494	6,424	6,359	65	5,500	6,359	6,500
6518 • Pool Chemicals & Supplies	2,463	2,200	263	30,702	32,981	32,018	963	27,350	32,018	31,500
6561 • Payroll Expenses	1,204	2,000	(796)	16,744	18,574	19,663	(1,089)	16,750	19,663	20,000
6585 • Satellite TV / Music	290	300	(10)	4,044	3,978	3,998	(20)	4,020	3,998	4,050
6590 • Schools & Seminars	146	525	(379)	12,829	13,560	15,039	(1,479)	14,650	15,039	16,250
6600 • Security Systems	117	113	4	1,333	1,378	1,375	2	1,350	1,375	1,400
6610 • Seeds, Chems & Fertilizer	0	0	0	10,995	11,829	11,829	0	12,000	11,829	12,000
6630 • Signage	0	300	(300)	1,798	1,835	2,125	(291)	2,000	2,125	2,000
6631 • Special Events	33	0	33	2,368	2,995	2,815	181	2,500	2,815	2,550
6635 • Summer Program Supplies	0	0	0	2,032	1,475	1,475	0	2,000	1,475	1,500
6650 • Telephone	1,862	1,685	177	18,971	20,229	20,098	131	19,812	20,098	20,300
6660 • Toilet Rental & Supplies	0	0	0	3,315	2,725	2,350	375	3,500	2,350	3,500
6680 • Transportation	284	600	(316)	4,311	9,419	9,775	(356)	4,000	9,775	6,500
6690 • Trash Removal	1,069	450	619	5,696	6,071	5,780	291	6,000	5,780	5,800
6710 • Uniforms	0	1,325	(1,325)	4,209	3,903	5,202	(1,299)	4,300	5,202	4,750
6715 • Utilities	23,060	26,075	(3,015)	235,325	237,345	245,327	(7,982)	241,000	245,327	253,500
6720 • Vehicle Maintenance	790	1,500	(710)	8,223	5,580	6,838	(1,258)	5,000	6,838	6,000
6730 • Youth Program Supplies	40	1,250	(1,210)	6,671	6,011	7,271	(1,259)	7,000	7,271	9,000
6735 • Employee / Vol Support	1,708	2,450	(742)	370	2,677	3,500	(823)	3,500	3,500	3,500
6740 • Water System Maintenance	859	1,400	(541)	8,672	12,110	12,751	(641)	8,750	12,751	13,500
Total Expense	229,800	266,775	(36,975)	2,641,218	2,850,325	2,893,740	(43,415)	2,827,230	2,893,740	3,257,271
Net Ordinary Income	(66,380)	(126,094)	59,714	83,547	291,609	212,904	78,706	3,590	212,904	501,143
Other Income/Expense										
Other Income										
3122 • Grand Classic Revenue	0	0	0	17,000	14,158	14,158	(0)	18,000	14,158	15,000
3125 • Fund Raising Income	0	0	0	418	1,039	750	289	750	1,039	750
3170-1 • Misc. Income	8	0	8	1,542	7,330	7,310	20	0	7,310	0
3183 • Property Tax Income O&M	0	0	0	119,750	120,305	120,305	0	120,305	120,305	199,960

**Fraser Valley Metropolitan Recreation District
Parks and Recreation Combined
December 31, 2023**

	Current Period			2022	Year to date			2023	2023	2024
	Actual	Budget	Variance	YTD Actual	Actual	Budget	Variance	Budget	Budget	Budget
3210 - Grant Income	10,177	10,177	(0)	92,087	57,485	57,486	(1)	0	57,486	3,500
Total Other Income	10,185	10,177	8	230,797	200,317	200,009	308	139,055	200,297	219,210
Other Expense										
6330 - Grants & Donations	10,199	10,177	22	30,310	62,930	62,907	23	8,000	62,908	11,500
6283 - Fund Raising Expenditure	324	400	(76)	409	654	750	(96)	750	1,039	750
9020 - Interest - Bonds / COPs	0	0	0	0	0	0	0	0	0	0
9030 - Agent Fees	0	0	0	0	0	0	0	0	0	250
9040 - Principal - Bonds / COPs	0	0	0	0	0	0	0	0	0	71,469
9050 - Treasurer's Fees	0	0	0	57,472	58,990	58,990	(0)	58,959	58,990	96,066
Total Other Expense	10,523	10,577	(54)	88,192	122,574	122,647	(73)	67,709	122,936	180,035
Net Other Income	(338)	(400)	62	142,605	77,742	77,362	380	71,346	77,361	39,175
Net Income	(66,718)	(126,494)	59,776	226,152	369,352	290,266	79,086	74,936	290,265	540,318

Fraser Valley Metropolitan Recreation District
The Foundry Cinema Bowl
December 31, 2023

		Current Period			2022	Year to date			2023 Original Budget	2023 Amended Budget	2024 Budget			
		Actual	Budget	Variance	YTD Actual	Actual	Budget	Variance						
Ordinary Income/Expense									318,000	372,373	375,000			
	Income													
	3011 - Bowling Sales	44,022	44,000	22	322,313	372,395	372,373	22						
	3038 - Vending / Arcade	3,206	2,000	1,206	17,616	21,477	19,471	2,006						
	3041 - Concessions	13,261	13,750	(489)	112,921	119,701	120,440	(739)						
	3043 - Movie Sales	34,005	29,500	4,505	275,881	307,761	301,756	6,005						
	3060 - Food	17,211	16,000	1,211	108,959	125,114	123,688	1,427						
	3070 - Food Discounts	(495)	(300)	(195)	(1,437)	(4,047)	(3,802)	(245)						
	3123 - Special Events	0	0	0	0	0	0	0						
	3124 - Sponsorships	3,600	3,750	(150)	45,000	47,760	48,120	(360)						
	3130 - Beverage	25,559	27,200	(1,641)	217,172	233,990	236,430	(2,441)	230,000	236,430	245,000			
	3131 - Beverage Discounts	(349)	(350)	1	(1,914)	(4,515)	(4,523)	8	(2,000)	(4,523)	(4,500)			
	3172 - Facility Rental Fees	1,000	1,000	0	22,410	23,725	25,725	(2,000)	15,500	25,725	24,000			
	3205 - Leagues & Tournaments	3,600	1,600	2,000	17,761	25,680	22,680	3,000	15,000	22,680	25,000			
Total Income		144,620	138,150	6,470	1,136,683	1,269,040	1,262,357	6,683	1,258,500	1,262,357	1,283,000			
Cost of Goods Sold														
	4010 - Cost of Food	9,357	7,500	1,857	52,961	60,338	58,084	2,254				73,500	58,084	59,850
	4030 - Cost of Beverages	2,029	6,884	(4,855)	57,573	57,504	62,375	(4,871)				62,100	62,375	61,250
	6426 - Cost of Movies	13,601	14,250	(649)	135,462	126,543	126,942	(399)				175,000	126,942	150,000
	6427 - Cost of Concessions	3,227	3,900	(673)	28,643	30,514	31,034	(520)	31,200	31,034	30,000			
Total COGS		28,213	32,534	(4,321)	274,639	274,899	278,435	(3,536)	341,800	278,436	301,100			
Gross Profit		116,407	105,616	10,791	862,044	994,141	983,922	10,219	916,700	983,921	981,900			
Expense														
	5010 - Salaries	10,125	10,250	(125)	62,000	71,048	71,200	(152)	66,000	71,200	87,500			
	5020 - Wages	26,783	24,800	1,983	255,480	275,460	273,346	2,113	255,000	273,346	288,000			
	5024 - Retirement Contributions	1,677	1,000	677	14,392	16,437	15,809	628	15,038	15,809	14,081			
	5024 - Addt'l Match- Retirement	0	0	0	0	0	0	0	0	0	3,597			
	5030 - Health Insurance	990	990	(0)	11,543	10,738	10,738	(0)	15,764	10,738	17,208			
	5040 - Medicare Tax	649	400	249	5,640	6,356	5,852	504	6,655	5,852	5,445			
	5050 - Unemployment Tax	89	71	18	776	877	930	(53)	792	930	1,127			
	5060 - Worker's Compensation	291	291	(0)	2,237	4,001	4,001	(0)	3,846	4,001	2,669			
	6020 - Advertising & Promotion	67	500	(433)	5,142	5,786	6,200	(414)	6,200	6,200	6,200			
	6090 - Cash (Over)/Short	(1)	0	(1)	(345)	174	174	(1)	0	174	0			
	6110 - Cleaning Supplies	738	400	338	5,716	7,041	6,762	279	6,500	6,762	6,500			
	6140 - Computer Expense / Support	97	200	(103)	5,010	5,195	5,300	(105)	5,300	5,300	17,500			
	6150 - Consulting Fees	250	250	0	3,000	3,000	3,000	0	3,000	3,000	3,000			
	6180 - Credit Card Fees	5,617	3,500	2,117	32,712	41,514	39,264	2,250	36,000	39,264	42,000			
	6210 - Dues, Licenses & Certificatio	18	50	(33)	1,815	2,429	2,476	(48)	2,000	2,476	2,500			
	6240 - Equipment Rental	198	250	(52)	2,024	2,339	2,341	(2)	2,000	2,341	2,400			
	6250 - Equipment Repairs & Parts	0	4,250	(4,250)	20,760	21,448	25,654	(4,206)	12,000	25,654	16,000			
	6270 - Facility Lease	0	0	0	258,708	266,667	266,667	(0)	300,000	266,667	0			
	6354 - Laundry	275	450	(175)	3,747	3,538	3,670	(132)	4,200	3,670	3,500			
	6360 - Legal Fees	0	0	0	1,415	5,259	3,079	2,180	3,000	3,079	3,000			
	6370 - Liability Insurance	808	800	8	9,532	9,693	9,694	(1)	10,300	9,694	10,475			
	6400 - Maintenance Agreements	1,410	1,000	410	6,097	17,845	17,342	503	7,000	17,342	10,000			
	6405 - Maintenance & Repair	156	1,875	(1,719)	4,963	7,805	9,569	(1,765)	8,500	9,569	9,000			
	6410 - Maint. Supplies/Tools	112	500	(388)	2,175	2,686	3,149	(463)	3,500	3,149	3,000			
	6450 - Furntiure & Equipment	2,018	2,000	18	2,596	2,018	2,000	18	0	2,000	2,000			
	6480 - Operating Supplies	66	1,350	(1,284)	4,447	3,757	4,978	(1,221)	5,000	4,978	5,000			
	6485 - Paper Goods / Supplies	1,619	800	819	6,519	11,303	10,462	842	7,500	10,462	10,000			
	6585 - Satellite TV / Music	270	125	145	3,786	4,027	3,876	151	4,000	3,876	4,000			
	6590 - Schools & Seminars	37	0	37	60	37	0	37	4,000	0	6,500			

Fraser Valley Metropolitan Recreation District
The Foundry Cinema Bowl
December 31, 2023

		Current Period			2022	Year to date			2023	2023	2024
		Actual	Budget	Variance	YTD Actual	Actual	Budget	Variance	Original Budget	Amended Budget	Budget
	6600 - Security Systems	0	0	0	360	390	390	0	400	390	400
	6631 - Special Events	0	0	0	0	0	0	0	500	0	0
	6632 - Smallwares	162	225	(63)	152	575	653	(77)	1,000	653	750
	6634 - Spoilage	0	250	(250)	590	0	250	(250)	750	250	500
	6650 - Telephone	384	500	(116)	4,550	4,549	4,711	(161)	4,500	4,711	4,600
	6690 - Trash Removal	352	800	(448)	6,260	4,721	5,094	(373)	7,000	5,094	6,000
	6710 - Uniforms	0	500	(500)	20	0	500	(500)	500	500	500
	6715 - Utilities	3,295	5,250	(1,955)	36,644	36,020	37,869	(1,849)	37,000	37,869	38,500
	6735 - Employee / Vol Support	0	500	(500)	0	0	500	(500)	500	500	500
	Total Expense	58,551	64,127	(5,576)	780,526	854,733	857,502	(2,769)	845,245	857,502	633,951
	Net Ordinary Income	57,857	41,489	16,368	81,517	139,408	126,420	12,988	71,455	126,418	347,949
	Other Income/Expense										
	Other Income										
	9095 - Bond Proceeds	0	0	0	0	4,261,431	4,261,431	0		4,261,431	0
	3170-1 - Misc. Income	108	0	108	2,795	968	841	127	0	841	0
	Total Other Income	108	0	108	2,795	4,262,399	4,262,272	127	0	4,262,272	0
	Other Expense										
	9020 - Interest - Bonds / COPs	0	0	0	0	0	0	0	0	0	0
	9030 - Agent Fees	0	0	0	0	0	0	0	0	0	250
	9040 - Principal - Bonds / COPs	0	0	0	0	0	0	0	0	0	291,800
	Total Other Expense	0	0	0	0	0	0	0	0	0	292,050
	Net Other Income	108	0	108	2,795	4,262,399	4,262,272	127	0	4,262,272	(292,050)
	Net Income	57,964	41,489	16,475	84,312	4,401,807	4,388,692	13,115	71,455	4,388,691	55,899

**Fraser Valley Metropolitan Recreation District
Capital Expenditures
December 31, 2023**

	Current Period			2022	Year to date			2023	2023	2024
	Actual	Budget	Variance	YTD Actual	Actual	Budget	Variance	Original Budget	Amended Budget	Budget
Income										
3124 - Sponsorships	0	0	0	0	0	0	0	0	0	0
3210 - Grants & Donations	0	0	0	0	45,000	45,000	0	0	45,000	0
Total Income	0	0	0	0	45,000	45,000	0	0	45,000	0
Gross Profit	0	0	0	0	45,000	45,000	0	0	45,000	0
	0	0	0	0	45,000	45,000	0	0	45,000	0
Other Expense										
9070 Capital Expenditure - Foundry	0	0	0	0	4,261,431	4,261,431	0	0	4,261,431	140,000
9077 - Capital Expenditure-Parks & Rec										
9077-01 - Capital Exp - Parks & Rec	11,676	11,676	0	83,538	152,472	152,474	(2)	112,500	152,474	342,000
9077-02 - Capital Lease - Parks & Rec	3,834	3,833	1	34,897	44,301	44,300	1	42,896	44,300	53,451
Total 9077 - Total Capital-Parks & Rec	15,510	15,509	1	118,434	196,774	196,774	(0)	155,396	196,774	395,451
9078 - Capital Expenditure-Golf Course										
9078-01 - Capital Exp - Golf Course	37,918	40,618	(2,700)	463,925	694,922	697,631	(2,709)	715,874	697,631	556,500
9078-02 - Capital Lease - Golf Course	672	675	(3)	113,727	97,269	97,271	(2)	97,267	97,271	97,052
Total 9078 - Total Capital-Golf Course	38,590	41,293	(2,703)	577,652	792,191	794,902	(2,711)	813,141	794,902	653,552
Total Other Expense	54,100	56,802	(2,702)	696,086	5,250,396	5,253,107	(2,711)	968,537	5,253,107	1,189,003
Net Income	(54,100)	(56,802)	2,702	(696,086)	(5,205,396)	(5,208,107)	2,711	(968,537)	(5,208,107)	(1,189,003)
	2023 Budget	Actual To Date	2024 Budget					2023 Budget	Actual To Date	2024 Draft Budget
Parks and Recreation					Pole Creek Golf Club					
2023 Mini Van Lease (new)	8,000	9,403	11,106		2019 - 5 Year Equip Lease (12193)	16,038	16,042	-		
Parks Truck Lease	12,551	12,551	-		2019 - Ally Truck Lease	8,069	8,064	672		
Gen Rec Mini Bus Lease	12,321	12,322	12,321		2020 - 5 Year Equip Lease (12262)	23,095	23,095	23,095		
Parks 5-Year Equipment Lease - 2021 Bobcat	10,024	10,024	10,024		2021 - 5 Year Equip Lease (12319)	26,310	26,310	26,310		
Parks 5-Year Equipment Lease - Equipment	-	-	20,000		2022 - 5 Year Equip Lease (12391)	23,755	23,756	23,755		
Total Capital Leases	42,896	44,300	53,451		2024 - 5 Year Equip Lease	0	-	23,220		
Carpet Replacement (Mtg Rm/LG office/Admin)	12,000	8,391			Total Capital Leases	97,267	97,267	97,052		
Lap Pool Boiler	34,000	-	35,000		Cart Path Phase V	167,250	171,699	370,000		
Expresso S3 Upright Bike	7,500	-	7,500		Gaylord Reservoir Repair	13,581	16,467			
Custom Tramp Pads	9,000	8,535			Walk-in Fridge	5,000	7,228			
Standing Mower	9,000	8,066			Point of Sales Software	10,000	-			
Toro Sand Pro	20,000	-			Hobart Dish Machine	20,000	-	25,000		
Portable Aquatic Lift (ADA)	6,000	-			Sealcoat Parking Lot	34,443	-			
Ice Box Solar Project	15,000	33,110			Greensmaster 3150 - Triplex Mpwer	46,500	44,721			
Solar Project Source Funds	-	-			Air Conditioner Unit Replacement	20,000	51,460			
Sport Court Flooring		45,000			Driving Range Netting	80,000	79,500			
Additional Cybex Cable Unit	-	11,676			Concrete Pad and Artificial Turf	38,000	50,820			
Bike Park Demolition	-	16,577			Clubhouse Radio Repeater and Radios (1)	8,300	8,290			
Roof Top Unit 2 - motor replacement (2)	-	21,119			4 Additional Ranger Carts (PS)	15,800	15,800			
Leisure Pool Play Feature			105,000		Asphalt Lower / Maint Parking Area	242,000	223,748			
Steam Generator			18,000		Stain outbuildings and fences	8,000	7,600			
Windscreens			5,500		Champion Tuff Grill(F&B)	7,000	7,879			
Upgrade Building Automation System			35,000		Sprayer Pumps	0	9,712			
Sound System - Ice Rink			10,000		Skid Steer			70,000		
Becs Chemical Feed Controllor			8,300		2 - Small Utility Carts			19,000		
Office Flooring			12,200		Awning			10,000		
Office Remodel			5,500		Patio Furniture			7,000		
Parking lot Lighting			100,000		Website Re-design			15,500		
					Phone System			10,000		
					Turf Edger & Seeder			30,000		
Capital Expenditures	112,500	152,474	342,000		Capital Expenditures	715,874	694,922	556,500		
Total Capital - Parks & Recreation	155,396	196,774	395,451		Total Capital - Pole Creek Golf	813,141	792,190	653,552		
Grant / Donation Funding	-	45,000	-		Grant / Donation Funding	-	-	-		
Net Capital Expenditures	155,396	151,774	395,451		Net Capital Expenditures	813,141	792,190	653,552		

Fraser Valley Metropolitan Recreation District
Capital Project - GPCRC Expansion
December 31, 2023

				Current Period			2022	Year to date			2023 Original Budget	2023 Amended Budget	2024 Budget
				Actual	Budget	Variance	YTD Actual	Actual	Budget	Variance			
Ordinary Income/Expense													
Income													
3110 - Interest Income				4,741	4,500	241	0	6,265	6,024	241	0	6,024	25,000
3209 - Donations				0	0	0	0	0	0	0	0	0	35,725
Total Income				4,741	4,500	241	0	6,265	6,024	241	0	6,024	60,725
Gross Profit				4,741	4,500	241	0	6,265	6,024	241	0	6,024	60,725
Net Ordinary Income				4,741	4,500	241	0	6,265	6,024	241	0	6,024	60,725
Other Income/Expense													
Other Income													
3125 - Capital Improvement Fee				0	0	0	0	0	0	0	0	0	147,500
3210-1 - Grant Income				80,000	80,000	0	0	80,000	80,000	0	0	80,000	1,344,800
4072 - Prior Year Capital Re				0	0	0	0	0	0	0	0	0	1,083,168
9095 - COP/Bond Proceeds				0	0	0	0	996,902	996,902	0	0	996,902	0
Total Other Income				80,000	80,000	0	0	1,076,902	1,076,902	0	0	1,076,902	2,575,468
Other Expense													
9070 - Capital Expenditures				0	0	0	0	0	0	0	0	0	2,636,193
Total Other Expense				0	0	0	0	0	0	0	0	0	2,636,193
Net Other Income				80,000	80,000	0	0	1,076,902	1,076,902	0	0	1,076,902	(60,725)
Net Income				84,741	84,500	241	0	1,083,168	1,082,926	242	0	1,082,926	0

Fraser Valley Metropolitan Recreation District
Debt Service
December 31, 2023

	Current Period			2022	Year to date			2023	2023	2024
	Actual	Budget	Variance	YTD Actual	Actual	Budget	Variance	Original Budget	Amended Budget	Budget
Ordinary Income/Expense										
Income										
3111 - Interest Income County	0	0	0	2,344	2,607	2,607	(0)	2,000	2,607	2,000
3181 - Property Tax-Delinq	0	0	0	(2,961)	(499)	(499)	0	0	(499)	0
3182 - Property Tax Debt	0	0	0	1,252,705	1,265,367	1,265,367	(0)	1,265,308	1,265,367	1,272,668
Total Income	0	0	0	1,252,088	1,267,475	1,267,475	0	1,267,308	1,267,475	1,274,668
Gross Profit	0	0	0	1,252,088	1,267,475	1,267,475	0	1,267,308	1,267,475	1,274,668
Net Ordinary Income	0	0	0	1,252,088	1,267,475	1,267,475	0	1,267,308	1,267,475	1,274,668
Other Income/Expense										
Other Expense										
9020 - Interest - Bonds	0	0	0	435,300	420,200	420,200	0	420,200	420,200	404,600
9030 - Agent Fees	0	0	0	400	400	400	0	400	400	400
9040 - Principal - Bonds	0	0	0	755,000	780,000	780,000	0	780,000	780,000	805,000
9050 - Treasurer's Fees	0	0	0	62,521	63,291	63,291	(1)	63,265	63,291	63,633
Total Other Expense	0	0	0	1,253,221	1,263,891	1,263,891	(1)	1,263,865	1,263,891	1,273,633
Net Income	0	0	0	(1,133)	3,585	3,584	1	3,443	3,585	1,035

**Fraser Valley Metropolitan Recreation District
Conservation Trust Funds
December 31, 2023**

	Current Period			2022	Year to date				2023	2023	2024
	Actual	Budget	Variance	YTD Actual	Actual	Budget	Variance		Original Budget	Amended Budget	Budget
Ordinary Income/Expense											
Income											
3020 - Conservation Trust	12,240	9,000	3,240	38,062	42,035	39,031	3,004	121.8%	34,500	39,031	40,000
3110 - Interest Income	5	5	0	72	69	68	1	92.6%	75	68	75
Total Income	12,245	9,005	3,240	38,134	42,105	39,099	3,006	121.8%	34,575	39,099	40,075
Gross Profit	12,245	9,005	3,240	38,134	42,105	39,099	3,006	121.8%	34,575	39,099	40,075
Net Ordinary Income	12,245	9,005	3,240	38,134	42,105	39,099	3,006	121.8%	34,575	39,099	40,075
Other Income/Expense											
Other Income											
3210-1 - Grant Income	0	0	0	-	0	0	0	0.0%	0	0	0
Total Other Income	0	0	0	0	0	0	0		0	0	0
Other Expense											
9070 - Capital Expenditures	24,915	30,915	(6,000)	46,950	112,548	118,548	(6,000)	0.0%	46,000	118,548	6,000
Total Other Expense	24,915	30,915	(6,000)	46,950	112,548	118,548	(6,000)	0.0%	46,000	118,548	6,000
Net Other Income	(24,915)	(30,915)	6,000	(46,950)	(112,548)	(118,548)	6,000	0.0%	(46,000)	(118,548)	(6,000)
Net Income	(12,670)	(21,910)	9,240	(8,816)	(70,443)	(79,449)	9,006		(11,425)	(79,449)	34,075
Capital Expenditures	2023 Budget	Actual To Date									
Sport Court Flooring	40,000	57,523									
Outdoor Water Fountain	6,000	-									
GPCRC Expansion	-	55,025									
Capital Expenditures	46,000	112,548									
Total Capital - Parks & Recreat	46,000	112,548									



To: FVMRD Board of Directors
From: Golf Services Division
Date: January 18th, 2024
Subject: Golf Department Report

Golf Shop

I will be attending the PGA Show in Orlando, Florida from January 21st-26th. I am excited to see the National Trade Show and all that it has to offer. There is a demo day with thousands of vendors at the convention center and several educational sessions. I have signed up for a number of the educational sessions and made appointments with some vendors. I will also be attending the Denver buying show on Feb. 13th to finish up my retail orders for the season.

We are working with e-Page City to update our website and expect to have it operational later this spring. It will have a more up-to-date look, be more user friendly and will be compliant with the new ADA requirements. It is the same company that we use to manage the Foundry's and Fraser Valley Rec websites.

Turf Maintenance

Our new Equipment Mechanic, Jon Wilson, is really working out well and is already diving into our equipment and learning the trade. We are in the process of enabling a program that will track and manage all of the equipment and inventory parts. Jon is going to be a great asset to our team! We are also in the process of installing a new employee resource management system called TaskTracker to be used through a Smart TV. This will take us away from our old "White Board" and bring us in the 21st Century. We are excited for the efficiency both of these new software systems will bring to our department.

Bistro 28

The word of mouth about our new chef and menu has brought a lot of locals back to the restaurant. Casey has been a great asset to our team, and has brought a fresh and consistent quality to the menu. We have been able to hire a new line cook to support him, along with a few part-time back of house employees for busy nights. The first Ski & Snowshoe event for the season was successful, and we got some great feedback. Casey was able to showcase some new items, along with some favorites, and our guests are looking forward to returning.

R&R Inc. will be here on January 31st to upgrade our electrical system to support the new dish machine. Once the upgrade is completed, Hobart will be able to install the unit. The Food & Beverage office will be updated within the next couple weeks with new furniture and equipment.

To: FVMRD Board of Directors
Date: January 23, 2024
Subject: Fraser Valley Rec Department Report



Grand Park Community Recreation Center (GPCRC)

December was the busiest month we have seen in the last five years with 12,476 visits, up 3,488 from 2019 and 2,373 more than 2022. We appreciate all the staff for handling the crowds over the Holidays. Facility rentals exceeded budget in 2023, we are off to a strong start for 2024 reservations.

We appreciate Mike Schlossnagle and the rest of the Aquatics team for doing a great job on managing the pool during Laurel's maternity leave. Mike is continuously working on preventive maintenance in the pool such as treating the pool for algae and staying on top of media changes.

Unfortunately, one of our full-time guards was called to military duty and our college kids, who helped over the holidays, have returned to school. To help fill these vacancies, Samantha will be hosting a Lifeguard Training Class in February. Dates are to be determined as we find a time that works for all. Currently we have three interested parties.

Michelle and Samantha had their initial RecTrac App meeting with Vermont Systems on January 18th. We are excited to start the process. We will work on our prototype over the next month. Our hope is to go live in early spring. We believe it will create a better experience for users registering for programs and acquiring information about their accounts.

Recreation Division – Programming

Fitness programming has seen a significant increase from 2022 to 2023, with participant increase of 1,043.

A Yoga for Athletes class was added in January, and we were able to bring back Silver Sneakers Classic on Fridays with Mary Wagner as an instructor. Ballroom and Latin Dance will resume Wed Jan 24. A fun way to stay fit!

Lorena has done a great job encouraging enrollments in our swim programs. Private lessons slowed over the holidays, but we anticipate that they will pick up this spring. Mark and Tony, our Peak Swim coaches, will be covering the Orcas Swim Program over the next few months as our primary instructor deals with a family emergency.

Kids Climbing Programs continue to be popular, with both 'Climbing 101' clubs full, and a consistent crowd of avid climbers turning up for the Climbing Club's 'New Heights' program. The climbing wall staff and volunteers are meeting on Sunday the 21st to do some route setting and discuss methods to minimize wear and tear on the wall while increasing route turnover to keep our active climbers engaged.

Aerial and gymnastics coaches had a training on Sunday the 14th to discuss safety protocols in the gymnastics studio, as well as practicing teaching progressions for highly requested skills such as front flips, back flips, and corks. The East Grand Fire Department and Grand County EMS held a joint training this past week in the Tramp Pit. They practiced extractions from the pit and enjoyed a few jumps. The Alpine Aerials gymnastics team will be hosting a meet this year on July 13th and 14th. Eight teams have committed to the competition. This will be one of the biggest meets we have hosted yet. There are approximately 380 gymnasts expected to attend.

Our Winter Break Rec Camps went off without a hitch with an average of 25 kids enrolled each day. We were lucky enough to have some of our camp counselors from this summer return for winter break and help out. On our last day we had a Nerf War and some of our Rec Center staff joined in on the fun.

Share Winter, our 4-week Ski program, is going well and we are so excited to see how much the kids improve their skiing/boarding skills by the end of it! The last class will be this coming Friday. This will be our last season with Share Winter, we have been grateful for the opportunity that it provided our youth.



The 21st Daddy Daughter Dance will be February 3rd at Sun Outdoors Rocky Mountain Elk Ridge Ballroom located in Granby. Families have begun registering and we expect the dance to fill up quickly!

We had our State Childcare Licensing inspection on December 11th and passed with flying colors!

Most of the specialty camps this summer have been confirmed. Marketing materials will be released on February 2nd with registration beginning February 15th at 9am. Summer Rec Camp registration for locals will begin March 15th.

New Red Cross CPR / First Aid equipment has been purchased. We received a grant from the Fraser Valley Recreation Foundation for the full amount of the equipment. Samantha used it for the first class on January 16th. There will be an Employee CPR / First Aid class on February 5th and it's already is full with a waitlist.



Parks & Athletics

The Icebox ice rink experienced a very busy holiday season. The rink hosted stick / puck sessions and open skating to the public, and both activities were very popular.

After school ice skating programs are going well with 20 skaters in December and 20 participants this month. Adult Hockey and Curling leagues continue to run smoothly.

Youth Basketball registration opened in mid-December. There are 50 kids, 3rd – 6th grade, participating this season. Fraser Valley will be representing Grand County Youth Basketball League with 5 teams. The first games were played on January 20th.

Facility Maintenance

We will be rolling out the new Helixintel work order feature of the asset management software. Using this platform for maintenance requests will help with communication across the organization. Jeremy will be taking the lead in meeting with managers to implement this feature.

Rec Center:

Tony McGinnis has accepted the position of custodial coordinator; we are very happy to have him as part of our team. Currently, our custodial staff responsible for GPCRC cleaning is fully staffed.

We continue to be without heat in our administration area, classroom and child watch room. Tolin mechanical is scheduled to be on-site on Monday, January 22nd to hopefully remedy this situation.

Foundry:

We are in the process of scheduling a Brunswick on-site pinsetter training sometime after spring break. The employee interest in this training has been unexpectedly high and we plan to involve as many current staff as possible. This will be super helpful as work and maintenance on pinsetters is ongoing.

We are still looking for a cleaner 4 days a week at the Foundry. The Maintenance Department has been filling in during the vacancy.



To: FVMRD Board of Directors
From: Scott Ledin, Administration Division
Date: January 19, 2024
Subject: District Administration Department Report

General Administration

The administration department has been preparing our 2023 “Years of Service” awards which we will plan to present at our February Board meeting. We are attempting to schedule a meeting with RMMI Digital Document Solutions to discuss costs and options related to electronic document management. The previous two scheduled meetings have been cancelled due to weather conditions.

GPCRC Fitness Center Expansion Project

We are anxiously awaiting our executed DOLA contract so that we can move forward with executing our contracts with both the architect and construction manager/general contractor.

The Foundry Cinema & Bowl

Adult League play started back up after our holiday break. League nights are Mondays (mixed), Tuesdays (men's). The release of Wonka, in mid-December, has given the movie industry and the Foundry a nice holiday boost.

We have been working with Brian to establish a tip pooling procedure for front of house operations to help improve customer service and wage/pay continuity. We are also looking to implement a living wage surcharge on food and beverage sales to assist kitchen wage/pay continuity. Brian has been able to implement our Paylocity HRIS system at the Foundry to help improve payroll procedures.

Town of Fraser

We were invited to participate in a Bike Park design committee with American Ramp Company (ARC) and various other stakeholders. The Town of Fraser is looking at adding a potential bike park in the Fraser River corridor adjacent to the Lions Club fishing ponds. I have included the preliminary design for your review and comment. I have expressed interest on behalf of the FVMRD in partnering with the Town on this project.

National Special District Coalition

Scott continues to participate in the National Special District Coalitions (NSDC) parks and recreation policy advisory committee. The committee is made up of representatives from California, Oregon, Wyoming, Utah and Colorado with the goal of providing influence and perspective to NSDC as they work to update their federal advocacy platform for the Congress.



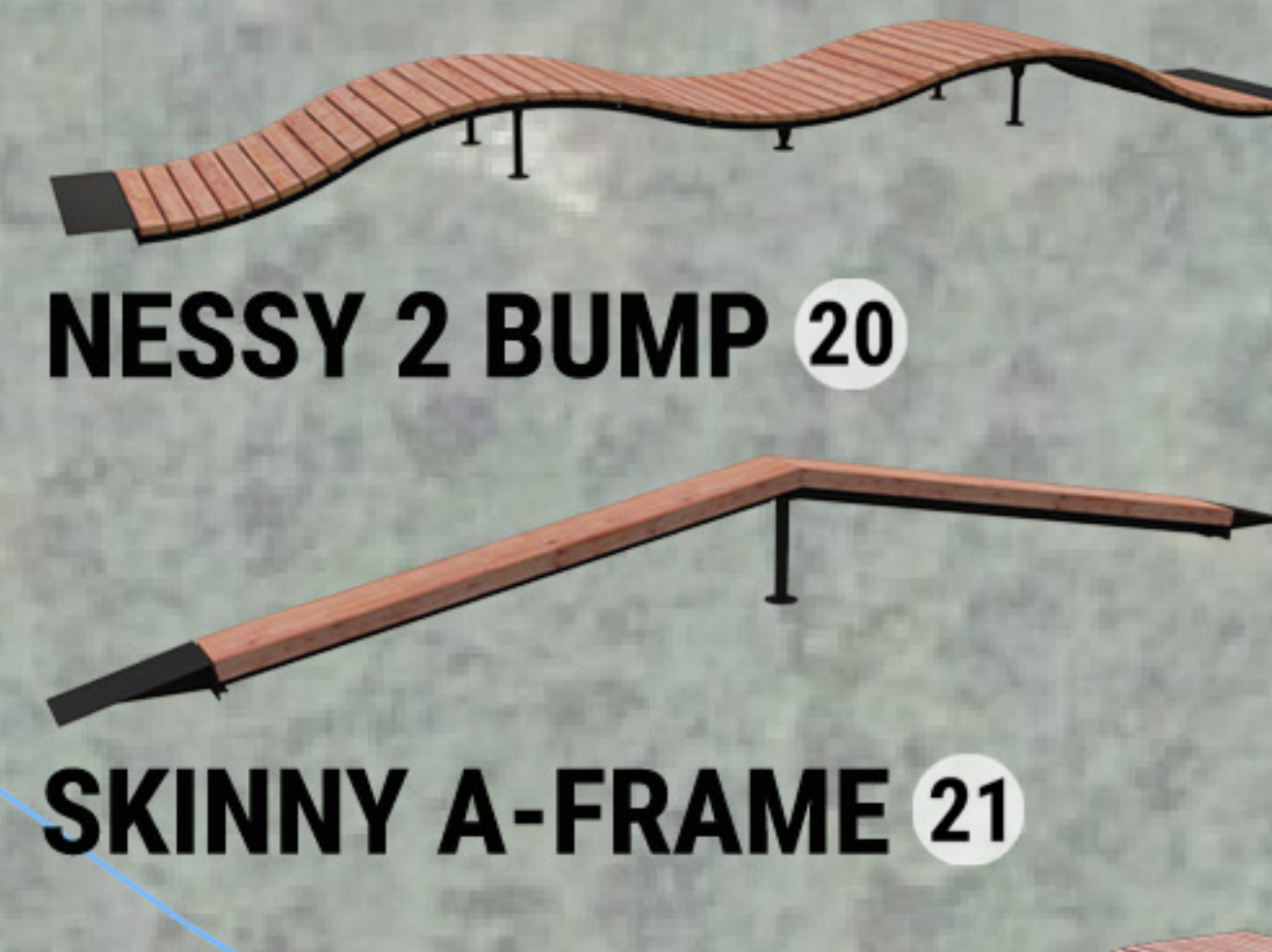
SIDE BY SIDE JUMPS



WOODEN BURM TURN



RINGS



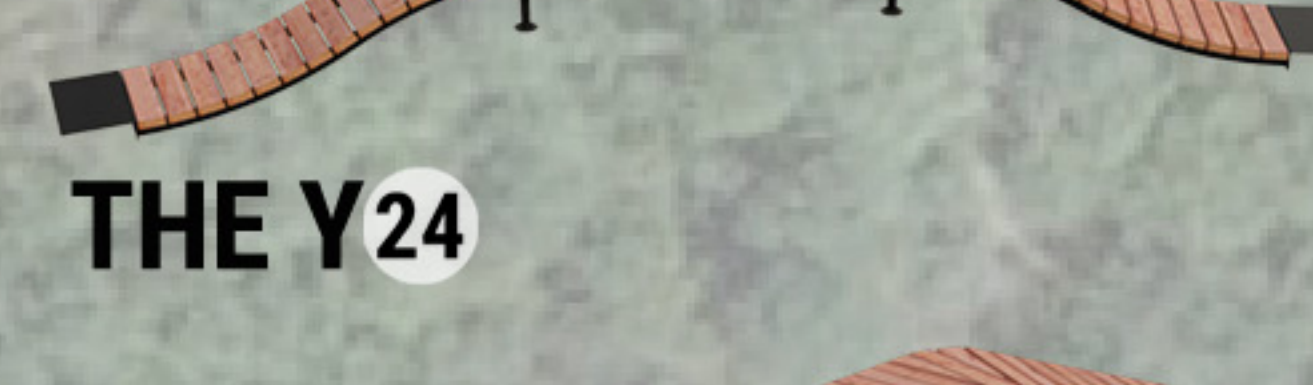
NESSY 2 BUMP 20



SKINNY A-FRAME 21



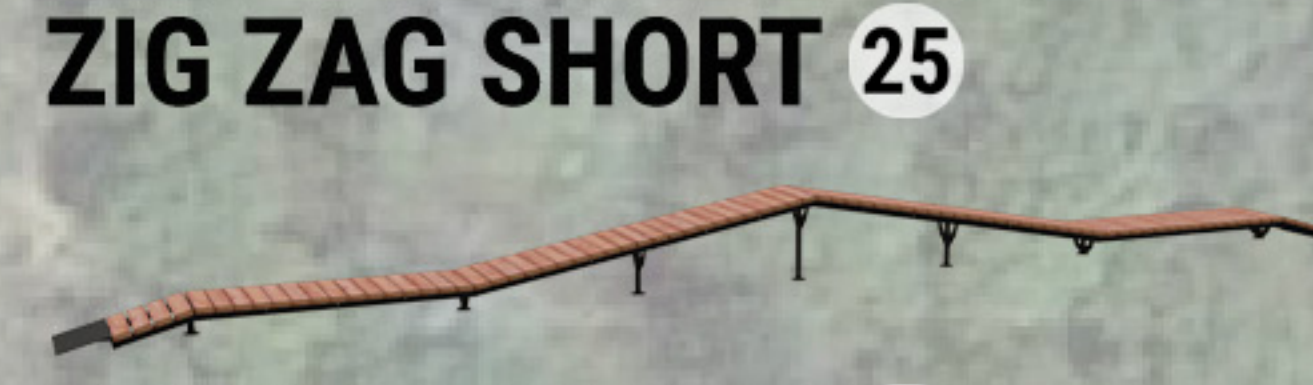
SNAKE LADDER LONG 22



THE Y 24



ZIG ZAG SHORT 25



MOUNTAIN TOP 26



CONE 16 17 18



TUNNEL



STRAIGHT LADDER 9



ROLLER 12



A-FRAME 14



STEPDOWN ROLLER 15

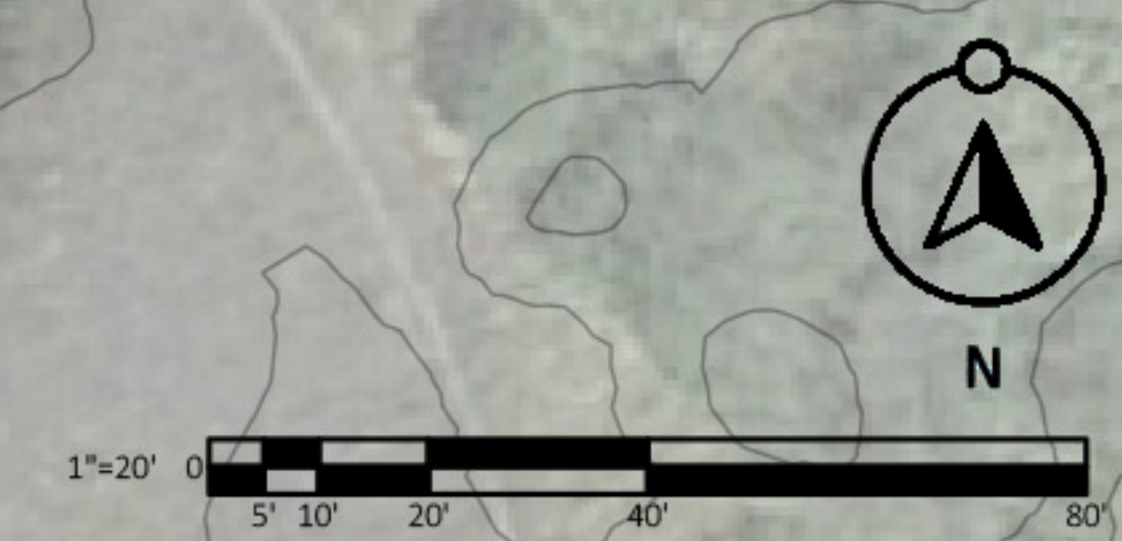
ADAPTIVE/ BEGINNER
PUMP TRACK

MAIN ASPHALT
PUMP TRACK

SKILLS COUSE

MAIN ENTRY
PLAZA

SEATING
AREA





BIKE PARK