



FRASER VALLEY METROPOLITAN RECREATION DISTRICT

RESOLUTION NO. 09.22.20.02

A RESOLUTION OF SUPPORT FOR FRASER VALLEY METROPOLITAN RECREATION DISTRICT REVENUE STABILIZATION BALLOT MEASURE ISSUE 6B TO ADJUST MILL LEVY RATE

WHEREAS, the Fraser Valley Metropolitan Recreation District (the “**District**”) is a quasi-municipal corporation and political subdivision of the State of Colorado and a duly organized and existing special district pursuant to Title 32, Article 1, C.R.S.; and

WHEREAS, an amendment to the Colorado Constitution known as the “Gallagher Amendment” coupled with another provision of the Colorado Constitution known as “TABOR” impacts the property tax revenue the voters have authorized the District to assess and collect, because it requires the State to adjust the “residential assessment rate” used to calculate taxes owed based upon a set formula.

WHEREAS, previous adjustments required by the Gallagher Amendment have reduced the residential property tax rate from 21% to 7.15%, resulting in significant reductions in residential property tax revenue to the District necessary to provide the high level of operation and maintenance of the District’s park and recreational programs and facilities to serve the residents and visitors of the entire Fraser Valley, including Winter Park, Fraser and related communities; and

WHEREAS, the Residential Assessment Rate is anticipated to drop from 7.15% to 5.88% in 2021, representing nearly an 18% drop in residential property taxable value used to determine tax revenue to be received by the District; and

WHEREAS, the impact of the anticipated required Gallagher adjustment in 2021 is expected to reduce the District’s tax revenues collected in 2022 by more than \$100,000 with additional reductions in each successive tax collection year, all of which will decrease the District’s ability to provide recreational facilities and services at the current level into the future; and

WHEREAS, the Board of Directors of the District has determined and hereby determines and declares that the interest of the District and the public interest and necessity require that the District stabilize its budget and be authorized to adjust its general operating mill levy rate beginning in tax collection year 2022 in an amount sufficient to offset the Gallagher Amendment to carry out the objects and purposes of the District; and

WHEREAS, the District adheres to the Colorado Fair Campaign Practices Act, which expressly authorizes local governments to adopt and distribute in normal fashion a Resolution regarding any ballot issue of import to that local government.

NOW, THEREFORE, be it resolved by the Board of Directors of the Fraser Valley Metropolitan Recreation District as follows:

1. Board Support for 6B. The Board does express its **strongest possible support** for Ballot Issue 6B authorizing the Fraser Valley Metropolitan Recreation District Board to adjust the mill levy rate to stabilize tax collections, as will be placed before the voters for a November 3, 2020 decision.

2. Public Necessity. The Board further confirms that protecting the District against the adverse impact of the Gallagher Amendment is vitally important and necessary to enhancing and continuing to support the health, safety and welfare of all current and future District residents.

3. Public Support. The Board urges electors of the District to join in its support by **VOTING YES** on the Fraser Valley Metropolitan Recreation District ballot issue 6B at the November 3, 2020 election.

ADOPTED this 22nd day of September 2020.

FRASER VALLEY METROPOLITAN
RECREATION DISTRICT

By 
President

Attest:


Secretary