



CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**FRASER VALLEY METROPOLITAN RECREATION DISTRICT**  
GRAND COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
**2021**

STATE OF COLORADO                    )  
  )  
COUNTY OF GRAND                    ) ss.  
  )  
FRASER VALLEY METROPOLITAN        )  
RECREATION DISTRICT                )

The Board of Directors of the Fraser Valley Metropolitan Recreation District, Grand County, Colorado, held a meeting at Grand Park Community Recreation Center, Fraser, Colorado, on December 8, 2020.

The following members of the Board of Directors were present:

- Roger Hedlund
- David McKnight
- Rainie Murdoch
- Kelley Glancey
- Al White

Motion to adopt resolution 12.08.20.01

RESOLUTION 12.08.20.01

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2021 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE FRASER VALLEY METROPOLITAN RECREATION DISTRICT, GRAND COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2021, AND ENDING ON THE LAST DAY OF DECEMBER, 2021.

WHEREAS, the Board of Directors of the Fraser Valley Metropolitan Recreation District (“District”) has authorized Ann McConnell, Business Manager, to timely prepare and submit a proposed budget to said governing body; and

WHEREAS, on October 27, 2020, following publication of notice, the proposed budget was submitted to the Board of Directors of the District for its consideration; and

WHEREAS, public hearings on the proposed budget were held on October 27, 2020, November 17, 2020, and December 8, 2020, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FRASER VALLEY METROPOLITAN RECREATION DISTRICT OF GRAND COUNTY, COLORADO:

Section 1. 2021 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2021 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2021. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted by the Board of Directors as the true and accurate budget of the Fraser Valley Metropolitan Recreation District for calendar year 2021.

Section 4. 2021 Levy of Property Taxes. That the amount of money necessary to balance the budget for general operating purposes, including bond indebtedness, from property tax revenue for 2021 is \$2,185,460 and the 2020 valuation for assessment for the Fraser Valley Metropolitan Recreation District, as certified (preliminary) by the Grand County Assessor, is \$383,461,570.

Section 5. Levy for Operating Funds. That for the purposes of meeting all operating expenses, including bond indebtedness, of the District during the 2021 budget year, there is hereby levied a tax of 5.699 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2020.

Section 6. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board of Directors finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 7. Certification. The Director of Parks, Recreation and Golf is hereby authorized and directed to immediately certify to the County Commissioners of Grand County, the mill levies for the District hereinabove determined and set.

Section 8. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

The foregoing Resolution was seconded by Director Al White.

ADOPTED AND APPROVED this 8<sup>th</sup> day of December, 2020.

  
\_\_\_\_\_  
President, Roger Hedlund

ATTEST:

  
\_\_\_\_\_  
Treasurer, Rainie Murdoch

FRASER VALLEY METROPOLITAN RECREATION DISTRICT - LGID #25005						
BUDGET YEAR: 2021						
	2018	2019	2020	2020	2020	2021
DISTRICT BUDGET SUMMARY	ACTUAL	ACTUAL	ORIGINAL BUDGET	AMENDED BUDGET	YEAR END PROJECTIONS	BUDGET
RESERVE FUNDS BEGINNING BALANCE	1,503,260	1,704,996	1,785,629	1,785,629	1,785,629	2,271,125
<b>OPERATING REVENUES</b>						
GOLF COURSE	2,066,499	2,068,727	2,023,125	2,707,166	2,701,056	2,081,500
PARKS & RECREATION	1,321,049	1,451,690	1,357,350	716,618	729,132	1,067,000
FOUNDRY REVENUES	0	1,264,771	1,372,750	582,403	577,634	979,753
FUNDRAISING REVENUES	24,974	30,514	21,500	12,969	14,698	21,500
<b>TOTAL OPERATING REVENUES</b>	<b>3,412,521</b>	<b>4,815,702</b>	<b>4,774,725</b>	<b>4,019,156</b>	<b>4,022,520</b>	<b>4,149,753</b>
<b>NON-OPERATING REVENUES</b>						
INTEREST INCOME	12,082	27,967	17,500	3,165	3,175	3,500
INTEREST INCOME - PROPERTY TAXES	1,326	1,122	1,000	1,537	1,765	1,500
MISCELLANEOUS INCOME	150	0	0	37,732	50,032	0
PROPERTY TAXES	873,396	730,123	924,928	924,929	924,930	944,466
SPECIFIC OWNERSHIP TAXES	152,602	172,973	152,500	158,456	163,285	157,000
<b>TOTAL NON-OPERATING REVENUES</b>	<b>1,039,555</b>	<b>932,185</b>	<b>1,095,928</b>	<b>1,125,819</b>	<b>1,143,187</b>	<b>1,106,466</b>
<b>CONSERVATION TRUST REVENUES</b>						
CONSERVATION TRUST	88,640	32,931	29,750	28,906	28,906	29,750
CONSERVATION TRUST - INTEREST	332	381	250	194	188	200
<b>TOTAL CONSERVATION TRUST REVENUE</b>	<b>88,971</b>	<b>33,312</b>	<b>30,000</b>	<b>29,100</b>	<b>29,094</b>	<b>29,950</b>
<b>DEBT SERVICE REVENUES</b>						
PROPERTY TAXES	1,282,411	1,266,507	1,239,365	1,239,366	1,239,367	1,240,882
SPECIFIC OWNERSHIP TAXES	0	0	0	0	0	0
BOND REFINANCING	0	0	0	4,827	4,827	0
INTEREST INCOME - PROPERTY TAXES	1,946	1,947	1,800	2,091	2,363	2,000
<b>TOTAL DEBT SERVICE REVENUES</b>	<b>1,284,357</b>	<b>1,268,454</b>	<b>1,241,165</b>	<b>1,246,284</b>	<b>1,246,557</b>	<b>1,242,882</b>
<b>TOTAL REVENUES</b>	<b>5,825,405</b>	<b>7,049,653</b>	<b>7,141,818</b>	<b>6,420,359</b>	<b>6,441,358</b>	<b>6,529,051</b>
<b>OPERATING EXPENSES</b>						
GOLF COURSE	1,793,138	1,845,419	1,911,767	1,898,955	1,896,564	1,956,987
PARKS & RECREATION	1,721,899	1,879,088	2,028,649	1,611,943	1,622,772	1,908,978
ADMINISTRATION	299,860	310,501	349,036	331,866	332,591	404,314
FOUNDRY EXPENSES	0	1,135,390	1,256,009	724,182	719,254	890,291
FUND RAISING EXPENSES	1,542	1,227	1,500	0	0	1,500
OPERATING GRANTS	8,500	8,926	9,500	10,049	10,049	9,500
<b>TOTAL OPERATING EXPENSES</b>	<b>3,824,940</b>	<b>5,180,552</b>	<b>5,556,461</b>	<b>4,576,995</b>	<b>4,581,230</b>	<b>5,171,570</b>
<b>NON-OPERATING EXPENSES</b>						
TREASURER'S FEES	43,736	36,564	46,247	46,244	46,245	47,224
<b>DEBT SERVICE EXPENSES</b>						
BOND INTEREST AND PRINCIPAL	1,216,094	1,207,694	1,178,368	1,020,263	1,020,263	1,180,200
BOND REFINANCING	0	0	0	0	0	0
TREASURER FEES	64,218	63,424	62,058	62,058	62,059	62,044
<b>TOTAL DEBT SERVICE EXPENSES</b>	<b>1,280,312</b>	<b>1,271,118</b>	<b>1,240,426</b>	<b>1,082,321</b>	<b>1,082,322</b>	<b>1,242,244</b>
<b>CONSERVATION TRUST EXPENSES</b>						
CONSERVATION TRUST FUNDS RELEASED - CAPITAL	90,000	0	25,000	22,000	22,000	13,000
<b>TOTAL EXPENSE</b>	<b>5,238,988</b>	<b>6,488,234</b>	<b>6,868,134</b>	<b>5,727,560</b>	<b>5,731,797</b>	<b>6,474,038</b>
GENERAL RESERVE FUND INCREASE (DECREASE)	583,401	530,771	267,945	521,736	538,232	37,425
CONSERVATION TRUST FUND INCREASE (DECREASE)	(1,029)	33,312	5,000	7,100	7,094	16,950
DEBT SERVICE FUND INCREASE (DECREASE)	4,045	(2,664)	739	163,963	164,235	638
NET REVENUE OVER (UNDER) EXPENSES	586,417	561,419	273,684	692,799	709,561	55,013
<b>TOTAL FUNDS AVAILABLE (net revenue and reserve)</b>	<b>2,089,677</b>	<b>2,266,415</b>	<b>2,059,313</b>	<b>2,478,428</b>	<b>2,495,190</b>	<b>2,326,138</b>
<b>CAPITAL EXPENDITURES</b>						
CAPITAL EXPENDED - POLE CREEK	239,420	296,885	247,011	152,492	152,536	452,268
CAPITAL EXPENDED - PARKS & REC	171,826	183,901	211,275	73,529	71,529	89,322
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>411,246</b>	<b>480,786</b>	<b>458,286</b>	<b>226,021</b>	<b>224,065</b>	<b>541,590</b>
<b>RESERVES</b>						
CONSERVATION TRUST CAPITAL RESERVE (RESTRICTED)	34,391	67,703	72,703	74,803	74,797	91,747
TABOR RESERVES STATE MANDATE (RESTRICTED)	75,000	75,000	75,000	75,000	75,000	75,000
DEBT SERVICE RESERVE FUND (RESTRICTED)	129,600	126,936	127,675	290,899	291,171	291,809
GENERAL RESERVE FUND (UNASSIGNED)	360,429	374,699	392,849	272,934	273,575	302,995
GENERAL RESERVE FUND - FOUNDRY	0	129,381	246,122	(12,398)	(12,239)	77,223
GENERAL RESERVE FUND - POLE CREEK CAPITAL (ASSIGNED)	472,805	394,019	251,742	1,086,883	1,082,885	744,392
GENERAL RESERVE FUND - PARKS & REC CAPITAL (ASSIGNED)	632,770	617,890	434,936	464,286	485,935	201,381
<b>TOTAL RESERVES</b>	<b>1,704,996</b>	<b>1,785,629</b>	<b>1,601,027</b>	<b>2,252,407</b>	<b>2,271,125</b>	<b>1,784,548</b>
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	<b>201,736</b>	<b>80,633</b>	<b>(184,602)</b>	<b>466,778</b>	<b>485,496</b>	<b>(486,577)</b>
<b>BEGINNING FUND BALANCE</b>	<b>1,503,260</b>	<b>1,704,996</b>	<b>1,785,629</b>	<b>1,785,629</b>	<b>1,785,629</b>	<b>2,271,125</b>
<b>ENDING RESERVE FUNDS</b>	<b>1,704,996</b>	<b>1,785,629</b>	<b>1,601,027</b>	<b>2,252,407</b>	<b>2,271,125</b>	<b>1,784,548</b>

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005  
BUDGET 2021

CAPITAL RESERVE EXPENDITURES								
Capital Project Description - Parks & Recreation	Location	Dept	Actual 2018	Actual 2019	Original Budget 2020	Amended Budget 2020	Year-End Projections 2020	Budget 2021
Mini Bus Vehicle Lease		General Rec	7,190	7,190	7,200	7,200	7,200	7,200
Pick-up w/ Dump Bed Lease	FVSC	Parks	-	12,563	12,575	12,575	12,575	12,550
General Rec Mini Bus Lease (2020)		General Rec	-	-	7,700	6,162	6,162	12,322
Parks Equipment 5-Year Lease	FVSC	Parks			8,000	-	-	10,000
Toro Workmen MDX	FVSC	Parks	-	-		-	-	-
Toro Sand Pro Infield Groomer	FVSC	Parks	-	-		-	-	-
IceBox Refrigeration	FVSC	Parks	535,591	8,499				
Source Funding - Grants & Doantions (Refunds)	FVSC	Parks	(440,994)	(8,662)				
Functional Training Package	GPCRC	Fitness	2,957					
Gymnastics Ninja Package	GPCRC	Gymnastics	3,669					
Treadmills	GPCRC	Fitness	33,308					
Pool LED Lighting Retrofit	GPCRC	Natatorium	4,609					
Recreation Center Interior/Exterior Paint/Stain	GPCRC	Maintenance	2,029					
Recreation Center Siding Repairs	GPCRC	Maintenance	-					
Website Upgrade	GPCRC	Admin	6,500					
Maintenance Lift	GPCRC	Maintenance	9,200					
Secruity Camera Upgrade	GPCRC	Guest Services	4,009					
(2) Swimsuit Spinners	GPCRC	Locker Rooms	3,758					
Ice Resurfacing Machine	FVSC	Ice Rink	-	40,000				
Pump Station	FVSC	Parks	-	-	85,000	-	-	-
Foam Pit Cubes	GPCRC	Gymnastics	-	23,225				
Slide Tower Repaint / Re-surface	GPCRC	Natatorium	-	31,500				
Pool Furniture	GPCRC	Natatorium	-	10,272				
Eliptical Crosstrainer C5761	GPCRC	Fitness	-	7,800				
Exterior Door Replacement	FVSC	Concessions	-	8,281				
Climbing Wall Fencing	GPCRC	Fitness	-	5,166				
Cable Crossover/lat pull down/seated row combo	GPCRC	Fitness	-	13,537				
Replace Variable Frquency Drive - Pool	GPCRC	Natatorium	-	6,121				
Scoreboards - FVSC	FVSC	Parks	-	19,399				
Source Funding - Grants & Doantions				(17,495)				
Curling Stones	FVSC	Ice Rink	-	5,545				
Source Funding - Grants & Doantions				(4,800)				
Roof Venting System	FVSC	Ice Rink	-	5,856				
Field Striper	FVSC	Parks	-	2,300				
Smart Board - Meeting Room	GPCRC	Guest Services	-	2,646				
Audio System Upgrades	GPCRC	Guest Services	-	4,958				
Gymnastics Mats	GPCRC	Gymnastics	-	-	6,600	6,555	6,555	
Tennis Court Renovation	FVSC	Town	-	-	15,000	11,819	11,819	
Source Funding - Grants & Doantions	FVSC	Town			-	(2,500)	(2,500)	
Standing Mower	FVSC	Parks	-	-	6,700	-	-	7,000
Ice Rink Concrete	FVSC	Ice Rink	-	-	31,000	-	-	2,500
Source Funding - Grants & Doantions	FCSC	Ice Rink						(2,500)
Cybex 751 Treadmill	GPCRC	Fitness	-	-	13,000	12,836	12,836	
Dry Sauna Wood Replacemenet	GPCRC	Natatorium			5,000	-	-	5,000
Dry Sauna Heater Replacement	GPCRC	Natatorium			5,000	-	-	
Family Changing Room ADA Conversion	GPCRC	Natatorium			16,000	16,000	16,000	
Source Funding - Grants & Doantions	GPCRC	Natatorium			(7,500)	(6,500)	(8,500)	
Steam Room Tile	GPCRC	Natatorium			-	9,382	9,382	
Cybex 750AT Elliptical w/PEM	GPCRC	Fitness						8,000
Fire Panel Replacement	GPCRC	Maintenance						7,000
Leisure Pool Boiler Heat Exchanger	GPCRC	Natatorium						20,250
<b>Total Capital Expenditures - Parks &amp; Recreation</b>			<b>171,826</b>	<b>183,901</b>	<b>211,275</b>	<b>73,529</b>	<b>71,529</b>	<b>89,322</b>

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005  
BUDGET 2021

CAPITAL RESERVE EXPENDITURES								
Capital Project Description - Golf Course	Location	Dept	Actual 2018	Actual 2019	Original Budget 2020	Amended Budget 2020	Year-End Projections 2020	Budget 2021
2014 - 5 Year Equipment Lease	PCGC	Turf Maint	40,605	-	-	-	-	-
2015 - 5 Year Equipment Lease	PCGC	Turf Maint	29,882	29,883	3,646	2,737	2,737	-
2016 - 5 Year Equipment Lease	PCGC	Turf Maint	35,755	35,756	35,757	35,757	35,757	-
2017 - 5 Year Equipment Lease	PCGC	Turf Maint	21,177	21,176	21,176	21,176	21,176	21,176
2018 - 5 Year Equipment Lease	PCGC	Turf Maint	16,458	16,459	16,458	16,458	16,458	16,458
2019 - 5 Year Equipment Lease				16,038	16,038	16,038	16,038	16,038
2019 - Ally Lease - Chevy 2500	PCGC	Turf Maint		7,408	8,069	8,069	8,069	8,069
2020 - 5 Year Equipment Lease	PCGC	Turf Maint	-	-	23,867	23,095	23,095	23,095
2021 - 5 Year Equipment Lease	PCGC	Turf Maint	-	-	-	-	-	28,000
Fairway Mower								
Dingo								
3 Point Verti-Cutter								
Cart Path Phase I, II, III & IV	PCGC	Turf Maint	-	137,780	100,000	-	-	234,432
CTF Funds Used for Cart Path Paving	PCGC	Turf Maint						
Injector Pump	PCGC	Clubhouse	3,800					
Ridge Station Upgrade	PCGC	Turf Maint	76,990					
Lake Screen Repair	PCGC	Turf Maint	4,750					
Pro Shop carpet	PCGC	Clubhouse	3,657					
Sandwich Prep Table	PCGC	Bistro 28	3,631					
Wastewater Pump	PCGC	Clubhouse	2,715	-	-	-	-	-
2 Utility Vehicles	PCGC	Turf Maint		14,058				
3-Door Beer Fridge	PCGC	Bistro 28		3,047				
Kitchen Door Replacement	PCGC	Bistro 28		2,993				
Pumpstation Pump	PCGC	Turf Maint		12,287				
Gaylord Reservoir Repair	PCGC	Turf Maint			12,000	4,174	4,174	50,000
Refrigerator	PCGC	Bistro 28				3,533	3,533	
Snowmobile	PCGC	Turf Maint				3,000	3,000	
Convection Oven	PCGC	Bistro 28			10,000	7,455	7,499	-
Computer Server	PCGC	Clubhouse				11,000	11,000	
Stair Replacement	PCGC	Clubhouse						55,000
<b>Total Capital Expenditures - Pole Creek Golf Club</b>			<b>239,420</b>	<b>296,885</b>	<b>247,011</b>	<b>152,492</b>	<b>152,536</b>	<b>452,268</b>
<b>District Wide Capital Expenditures</b>			<b>411,246</b>	<b>480,786</b>	<b>458,286</b>	<b>226,021</b>	<b>224,065</b>	<b>541,590</b>

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005  
 DRAFT BUDGET 2021

DEBT SERVICE - NORMALIZED						
	Actual	Actual	Original Budget	Amended Budget	Year End Projections	Budget
	2018	2019	2020	2020	2020	2021
<b>NON-OPERATING REVENUES</b>						
Interest Income - County	1,946	1,947	1,800	2,091	2,363	2,000
Property Taxes Debt Service-Delinquent	4	(457)	0	1	2	0
Property Taxes Debt Service	1,282,407	1,266,964	1,239,365	1,239,365	1,239,365	1,240,882
Bond Sale Proceeds	0	0	0	4,827	4,827	0
	1,284,357	1,268,454	1,241,165	1,246,284	1,246,557	1,242,882
<b>NON-OPERATING EXPENSES</b>						
Interest Expense - Bonds	560,494	542,094	522,768	364,663	364,663	449,900
Agent Fees	600	600	600	600	600	300
Debt Service Bond Principal	655,000	665,000	655,000	655,000	655,000	730,000
Treasurer's Fees	64,218	63,424	62,058	62,058	62,059	62,044
	1,280,312	1,271,118	1,240,426	1,082,321	1,082,322	1,242,244
<b>Revenue Over (Under) Expenses</b>	<b>4,045</b>	<b>(2,664)</b>	<b>739</b>	<b>163,963</b>	<b>164,235</b>	<b>638</b>
Beginning Debt Service Fund Balance	125,555	129,600	126,936	126,936	126,936	291,171
Ending Debt Service Fund Balance	129,600	126,936	127,675	290,899	291,171	291,809



FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005  
 BUDGET 2021

CONSERVATION TRUST FUNDS - NORMALIZED							
		Actual	Actual	Original Budget	Amended Budget	Year End Projections	Budget
		2018	2019	2020	2020	2020	2021
<b>NON-OPERATING REVENUES</b>							
3020	Conservation Trust Income	28,640	32,931	29,750	28,906	28,906	29,750
3110-1	Interest Income - Conservation Trust Fund	332	381	250	194	188	200
3210-1	Grant Income	60,000	0	0	0	0	0
<b>TOTAL NON-OPERATING REVENUE</b>		<b>88,971</b>	<b>33,312</b>	<b>30,000</b>	<b>29,100</b>	<b>29,094</b>	<b>29,950</b>
<b>NON-OPERATING EXPENSES</b>							
9070	Capital Expenditures	90,000	0	25,000	22,000	22,000	13,000
<b>TOTAL NON-OPERATING EXPENSES</b>		<b>90,000</b>	<b>0</b>	<b>25,000</b>	<b>22,000</b>	<b>22,000</b>	<b>13,000</b>
<b>Revenue Over (Under) Expenses</b>		<b>(1,029)</b>	<b>33,312</b>	<b>5,000</b>	<b>7,100</b>	<b>7,094</b>	<b>16,950</b>
	Beginning Conservation Trust Fund Balance	35,419	34,390	67,702	67,702	67,702	74,796
	Ending Conservation Trust Fund Balance	34,390	67,702	72,702	74,802	74,796	91,746

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005  
BUDGET 2021

GENERAL FUND SUMMARY - NORMALIZED							
	Actual 2018	Actual 2019	Original Budget 2020	Amended Budget 2020	Year End Projections 2020	Budget 2021	
<b>Golf Course</b>							
<b>Operating Revenue</b>							
Pro Shop	1,418,943	1,432,856	1,388,900	1,981,731	1,981,416	1,455,250	
Turf Maintenance	20,315	23,775	20,750	15,494	15,494	20,750	
Food & Beverage	627,241	612,096	613,475	709,941	704,146	605,500	
<b>Total Revenue</b>	<b>2,066,499</b>	<b>2,068,727</b>	<b>2,023,125</b>	<b>2,707,166</b>	<b>2,701,056</b>	<b>2,081,500</b>	
<b>Operating Expenses</b>							
Pro Shop	510,838	518,083	528,886	545,339	542,595	569,474	
Turf Maintenance	711,668	724,325	776,827	742,941	749,048	800,222	
Food & Beverage	570,632	603,011	606,054	610,675	604,921	587,291	
<b>Total Operating Expenses</b>	<b>1,793,138</b>	<b>1,845,419</b>	<b>1,911,767</b>	<b>1,898,955</b>	<b>1,896,564</b>	<b>1,956,987</b>	
<b>Net Operating Income</b>	<b>273,361</b>	<b>223,308</b>	<b>111,358</b>	<b>808,211</b>	<b>804,492</b>	<b>124,513</b>	
<b>The Foundry</b>							
<b>Operating Revenue</b>							
The Foundry	0	1,264,771	1,372,750	582,403	577,634	979,753	
<b>Total Revenue</b>	<b>0</b>	<b>1,264,771</b>	<b>1,372,750</b>	<b>582,403</b>	<b>577,634</b>	<b>979,753</b>	
<b>Operating Expenses</b>							
The Foundry	0	1,135,390	1,256,009	724,182	719,254	890,291	
<b>Total Operating Expenses</b>	<b>0</b>	<b>1,135,390</b>	<b>1,256,009</b>	<b>724,182</b>	<b>719,254</b>	<b>890,291</b>	
<b>Net Operating Income</b>	<b>0</b>	<b>129,381</b>	<b>116,741</b>	<b>(141,779)</b>	<b>(141,620)</b>	<b>89,462</b>	
<b>Parks &amp; Recreation</b>							
<b>Operating Revenue</b>							
General Recreation	156,392	176,776	158,550	96,797	96,797	145,200	
Parks & Facilities	137,621	162,993	166,000	108,821	112,206	184,000	
Rec Center	1,022,273	1,110,421	1,031,300	505,368	514,497	736,300	
Fund Raiser / Misc. Income	24,974	30,514	21,500	12,969	14,698	21,500	
Grant Income	4,763	1,500	1,500	5,632	5,632	1,500	
<b>Total Revenue</b>	<b>1,346,023</b>	<b>1,482,204</b>	<b>1,378,850</b>	<b>729,587</b>	<b>743,830</b>	<b>1,088,500</b>	
<b>Operating Expenses</b>							
General Recreation	286,022	300,939	317,647	260,222	259,466	317,418	
Parks & Facilities	319,819	384,953	397,301	375,554	379,755	407,760	
Rec Center	1,116,059	1,193,196	1,313,701	976,167	983,551	1,183,800	
Fund Raiser Expense	1,542	1,227	1,500	0	0	1,500	
Grant Expenditures	1,000	1,426	1,500	2,049	2,049	1,500	
<b>Total Operating Expenses</b>	<b>1,724,441</b>	<b>1,881,741</b>	<b>2,031,649</b>	<b>1,613,992</b>	<b>1,624,821</b>	<b>1,911,978</b>	
<b>Net Operating Income</b>	<b>(378,418)</b>	<b>(399,537)</b>	<b>(652,799)</b>	<b>(884,405)</b>	<b>(880,991)</b>	<b>(823,478)</b>	
<b>Non-Operating</b>							
<b>Revenue</b>							
Administration Revenue	964,389	857,971	999,495	1,029,386	1,046,754	1,007,916	
Rec Center Property Tax Income (O&M)	75,166	74,214	96,433	96,433	96,433	98,550	
<b>Total revenue</b>	<b>1,039,555</b>	<b>932,185</b>	<b>1,095,928</b>	<b>1,125,819</b>	<b>1,143,187</b>	<b>1,106,466</b>	
<b>Administration Expenses</b>							
Administration Expense	299,860	310,501	349,036	331,866	332,591	404,314	
Grants & Donations	7,500	7,500	8,000	8,000	8,000	8,000	
Treasurer's Fees	43,736	36,564	46,247	46,244	46,245	47,224	
<b>Total Administration Expense</b>	<b>351,097</b>	<b>354,565</b>	<b>403,283</b>	<b>386,110</b>	<b>386,836</b>	<b>459,538</b>	
<b>Net Non-Operating Income</b>	<b>688,459</b>	<b>577,620</b>	<b>692,645</b>	<b>739,709</b>	<b>756,351</b>	<b>646,928</b>	
<b>District Net Operating Income</b>							
<b>Total Revenue</b>	<b>4,452,077</b>	<b>5,747,887</b>	<b>5,870,653</b>	<b>5,144,975</b>	<b>5,165,707</b>	<b>5,256,219</b>	
<b>Total Operating Expenses</b>	<b>3,868,676</b>	<b>5,217,116</b>	<b>5,602,708</b>	<b>4,623,239</b>	<b>4,627,475</b>	<b>5,218,794</b>	
<b>District Net Operating Income</b>	<b>583,401</b>	<b>530,771</b>	<b>267,945</b>	<b>521,736</b>	<b>538,232</b>	<b>37,425</b>	
<b>Net Income/Loss- Golf Course</b>	<b>273,361</b>	<b>223,308</b>	<b>111,358</b>	<b>808,211</b>	<b>804,492</b>	<b>124,513</b>	
<b>Net Income/Loss - The Foundry</b>	<b>0</b>	<b>129,381</b>	<b>116,741</b>	<b>(141,779)</b>	<b>(141,620)</b>	<b>89,462</b>	
<b>Net Income/Loss - Parks &amp; Recreation</b>	<b>310,040</b>	<b>178,083</b>	<b>39,846</b>	<b>(144,696)</b>	<b>(124,640)</b>	<b>(176,550)</b>	

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2021

FOUNDRY CINEMA & BOWL - NORMALIZED							
		Actual	Actual	Original Budget	Amended Budget	Year End Projections	Budget
		2018	2019	2020	2020	2020	2021
<b>Revenue</b>							
3011 · Bowling Sales		0	302,324	341,750	190,348	190,724	238,514
3038 · Vending / Arcade		0	10,175	12,000	5,697	6,146	6,500
3041 · Concessions		0	116,292	125,000	37,122	37,488	88,529
3043 · Movie Sales		0	407,862	440,000	106,611	109,577	320,548
3060 · Food		0	170,291	183,500	77,696	74,016	129,639
3123 · Special Events		0	1,830	1,000	697	697	1,000
3124 · Sponsorships		0	40,014	44,500	28,509	28,608	40,000
3130 · Beverage			199,608	209,000	122,266	117,121	150,023
3170 · Miscellaneous		0	0	0	2,722	2,722	0
3172 · Facility Rentals			15,554	15,000	4,195	4,315	4,000
3205 · Tournaments			821	1,000	6,540	6,220	1,000
<b>Total Revenue</b>		<b>0</b>	<b>1,264,771</b>	<b>1,372,750</b>	<b>582,403</b>	<b>577,634</b>	<b>979,753</b>
<b>Cost of Goods Sold</b>							
4010 · Cost of Food		0	84,934	94,312	38,605	37,170	66,820
4030 · Cost of Beverages		0	58,816	63,321	38,443	36,855	52,771
6426 · Cost of Movies		0	203,524	213,262	43,256	44,056	160,274
6427 · Cost of Concessions		0	30,428	31,579	9,221	9,331	26,559
		<b>0</b>	<b>377,702</b>	<b>402,474</b>	<b>129,525</b>	<b>127,412</b>	<b>306,424</b>
<b>Payroll Expenses</b>							
5010 · Salaries		0	53,077	58,000	59,998	59,998	60,000
5020 · Wages		0	252,529	292,500	166,018	164,934	208,000
5024 · Pension Contributions		0	11,460	13,144	8,476	8,435	10,050
5030 · Health Insurance		0	0	11,500	8,921	8,921	7,228
5040 · Medicare Tax		0	5,204	5,582	3,782	3,794	3,886
5050 · Unemployment Tax		0	1,079	1,052	734	731	804
5060 · Worker's Compensation		0	2,665	3,714	3,900	3,900	2,572
<b>Total Payroll Expense</b>		<b>0</b>	<b>326,014</b>	<b>385,492</b>	<b>251,829</b>	<b>250,713</b>	<b>292,540</b>
6020 · Advertising & Promotion		0	14,142	13,000	8,066	8,066	7,500
6040 · Automobile Mileage		0	107	100	0	0	0
6090 · Cash (Over)/Short			786	0	(321)	(313)	0
6110 · Cleaning Supplies		0	7,974	8,500	5,780	6,126	6,500
6140 · Computer Expense / Support		0	5,080	2,000	2,499	2,499	4,950
6150 · Consulting Fees		0	2,500	3,000	2,325	2,325	3,000
6180 · Credit Card Fees		0	26,782	27,000	13,780	13,780	20,000
6210 · Dues, Licenses & Certifications		0	4,000	4,000	1,663	1,638	2,000
6240 · Equipment Rental		0	1,520	1,680	1,376	1,376	1,680
6250 · Equipment Repairs & Parts		0	3,983	3,500	7,712	7,712	5,000
6270 · Facility Lease		0	266,018	300,000	219,999	220,000	150,000
6354 · Laundry		0	3,697	4,200	2,664	2,672	3,500
6355 · League & Tournament Supplies		0	53	100	0	0	100
6360 · Legal Fees		0	1,027	1,000	2,730	2,730	1,000
6370 · Liability Insurance		0	8,899	10,000	9,771	9,771	9,273
6400 · Maintenance Agreements		0	4,027	4,500	5,148	5,233	4,500
6405 · Maintenance & Repair		0	12,220	13,000	4,270	3,520	8,500
6410 · Maint. Supplies/Tools		0	3,530	4,000	2,893	2,851	3,500
6420 · Meals		0	410	500	0	0	0
6480 · Operating Supplies		0	3,366	3,250	1,505	1,419	1,500
6485 · Paper Goods / Supplies		0	10,151	9,500	5,822	5,306	8,000
6585 · Satellite TV / Music		0	3,107	3,000	2,868	2,868	3,250
6590 · Schools & Seminars		0	4,321	1,000	0	0	0
6600 · Security Systems		0	450	540	276	276	400
6631 · Special Events		0	357	500	939	939	500
6632 · Smallwares		0	1,726	2,000	314	315	1,000
6634 · Spoilage		0	0	1,100	1,514	1,514	1,100
6650 · Telephone		0	3,011	3,573	3,792	3,792	3,574
6690 · Trash Removal		0	4,796	6,000	3,584	3,371	5,000
6710 · Uniforms		0	1,168	1,000	0	0	500
6715 · Utilities		0	32,466	36,500	31,859	31,343	35,500
<b>Total General Expense</b>		<b>0</b>	<b>431,675</b>	<b>468,043</b>	<b>342,828</b>	<b>341,129</b>	<b>291,327</b>
<b>Total Operating Expense</b>		<b>0</b>	<b>1,135,390</b>	<b>1,256,009</b>	<b>724,182</b>	<b>719,254</b>	<b>890,291</b>
<b>Revenue Over (Under) Expenses</b>		<b>0</b>	<b>129,381</b>	<b>116,741</b>	<b>(141,779)</b>	<b>(141,620)</b>	<b>89,462</b>

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005  
BUDGET 2021

ADMINISTRATION ACTUAL - NORMALIZED							
		Actual	Actual	Original Budget	Amended Budget	Year End Projections	Budget
	Revenue	2018	2019	2020	2020	2020	2021
3110	Interest Income	12,082	27,967	17,500	3,165	3,175	3,500
3111	Interest Income - County	1,326	1,122	1,000	1,537	1,765	1,500
3170	Miscellaneous Income	150	0	0	37,732	50,032	0
3180	Property Tax Income	798,228	656,185	828,495	828,495	828,495	845,916
3181	Property Tax Income - Delinquent	2	(276)	0	1	2	0
3200	Specific Ownership Taxes	152,602	172,973	152,500	158,456	163,285	157,000
	<b>Total Revenue</b>	<b>964,389</b>	<b>857,971</b>	<b>999,495</b>	<b>1,029,386</b>	<b>1,046,754</b>	<b>1,007,916</b>
	<b>Total Revenue</b>	<b>964,389</b>	<b>857,971</b>	<b>999,495</b>	<b>1,029,386</b>	<b>1,046,754</b>	<b>1,007,916</b>
	<b>Expense</b>						
5010	Salaries	150,439	160,000	168,000	168,001	168,001	226,000
5020	Wages	9,002	13,475	20,000	14,509	14,476	23,000
5024	Pension Contributions	5,949	6,461	7,050	6,863	6,837	9,338
5030	Health Insurance	36,298	37,433	39,879	39,878	39,878	40,311
5040	Medicare Tax	2,312	2,515	2,726	2,652	2,652	3,611
5050	Unemployment Tax	478	521	564	490	490	747
5060	Worker's Compensation	1,450	1,590	1,992	2,001	2,001	2,354
	<b>Total Payroll Expense</b>	<b>205,929</b>	<b>221,995</b>	<b>240,211</b>	<b>234,394</b>	<b>234,335</b>	<b>305,361</b>
6000	Accounting Fees	13,500	13,850	13,850	11,700	11,700	13,850
6040	Automobile Mileage	663	607	900	242	142	900
6070	Board Staff Development	2,250	2,122	3,000	2,918	3,011	3,000
6140	Computer Expense/Support	17,689	14,074	20,600	18,195	17,227	16,000
6150	Consulting Fees	12,058	12,767	15,000	11,741	13,869	15,000
6210	Dues, License & Certifications	3,409	3,773	3,500	3,509	3,479	3,500
6220	Election Expense	1,101	0	7,500	6,010	6,010	0
6360	Legal Fees	11,028	9,979	5,000	8,666	8,704	6,500
6370	Liability Insurance	8,195	8,983	9,300	9,948	9,948	9,703
6405	Maintenance & Repair	1,122	663	4,000	1,724	1,712	4,000
6420	Meals	500	539	900	500	500	900
6450	Equipment Exp / Furniture	13,387	11,681	12,000	11,676	11,676	12,000
6480	Operating Supplies	3,409	4,213	3,000	2,962	2,879	3,000
6561	Payroll Expense	1,040	1,117	6,000	5,513	5,241	6,000
6590	Schools/Seminars	3,319	2,794	3,000	574	574	3,000
6650	Telephone	1,262	1,345	1,275	1,594	1,584	1,600
	<b>Total General Expense</b>	<b>93,932</b>	<b>88,507</b>	<b>108,825</b>	<b>97,472</b>	<b>98,256</b>	<b>98,953</b>
	<b>Total Operating Expense</b>	<b>299,860</b>	<b>310,501</b>	<b>349,036</b>	<b>331,866</b>	<b>332,591</b>	<b>404,314</b>
	<b>Net Operating Income</b>	<b>664,529</b>	<b>547,470</b>	<b>650,459</b>	<b>697,520</b>	<b>714,163</b>	<b>603,602</b>
	<b>Other Expenses</b>						
6330	Grants & Donations	7,500	7,500	8,000	8,000	8,000	8,000
9050	Treasurer's Fees	39,978	32,842	41,425	41,422	41,423	42,296
	<b>Total Other Expense</b>	<b>47,478</b>	<b>40,342</b>	<b>49,425</b>	<b>49,422</b>	<b>49,423</b>	<b>50,296</b>
	<b>Total Other Expense</b>	<b>47,478</b>	<b>40,342</b>	<b>49,425</b>	<b>49,422</b>	<b>49,423</b>	<b>50,296</b>
	<b>Revenue Over (Under) Expenses</b>	<b>617,051</b>	<b>507,128</b>	<b>601,034</b>	<b>648,098</b>	<b>664,740</b>	<b>553,306</b>

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2021

GENERAL RECREATION - NORMALIZED							
		Actual	Actual	Original Budget	Amended Budget	Year End Projections	Budget
	Revenue	2018	2019	2020	2020	2020	2021
3080	Users Fees-Adults	13,332	18,226	13,750	14,378	14,378	16,500
3085	Users Fees-Youth	138,421	153,011	139,500	79,100	79,100	125,000
3123	Special Events/Sponsorships	4,640	5,539	5,300	500	500	3,500
3170	Miscellaneous Income	0	0	0	2,819	2,819	0
3212	Scholarships	0	0	0	0	0	200
	<b>Total Revenue</b>	<b>156,392</b>	<b>176,776</b>	<b>158,550</b>	<b>96,797</b>	<b>96,797</b>	<b>145,200</b>
	<b>Expense</b>						
5010	Salaries	92,500	98,250	103,250	103,750	103,750	117,500
5020	Wages	74,136	79,464	82,500	67,877	67,721	77,000
5024	Pension Contributions	6,233	6,669	6,966	6,436	6,430	7,294
5025	Contract Labor	23,888	28,058	26,000	10,410	10,410	26,000
5030	Health Insurance	25,860	24,931	31,452	31,442	31,442	31,800
5040	Medicare Tax	2,409	2,559	2,693	2,478	2,481	2,820
5050	Unemployment Tax	468	532	557	467	467	584
5060	Worker's Compensation	1,568	1,664	1,779	1,795	1,795	1,481
	<b>Total Payroll Expense</b>	<b>227,061</b>	<b>242,127</b>	<b>255,197</b>	<b>224,655</b>	<b>224,496</b>	<b>264,479</b>
6010	Adult Program Supplies	2,311	2,706	2,500	2,517	2,427	3,250
6020	Advertising	2,553	3,052	2,500	1,233	863	2,500
6040	Automobile Mileage	633	439	600	189	189	600
6110	Cleaning Supplies	351	595	600	596	612	600
6140	Computer Expense/Support	570	360	1,100	1,215	1,115	600
6180	Credit Card Fees	3,114	3,225	3,200	2,459	2,459	3,200
6210	Dues, License & Certifications	2,083	2,789	2,500	2,314	2,314	2,500
6273	Field trips-Youth	13,504	13,096	14,000	5,861	5,861	10,000
6274	Field Trips-Adults	1,213	666	1,500	279	279	800
6370	Liability Insurance	3,841	4,007	4,200	5,359	5,359	5,139
6420	Meals	589	949	1,000	324	324	1,000
6480	Operating Supplies	1,453	820	1,000	653	653	1,000
6590	Schools & Seminars	2,659	3,481	3,500	349	299	3,500
6631	Special Events	5,803	6,267	6,500	1,364	1,364	5,000
6635	Summer Program Supplies	1,850	2,398	2,500	3,334	3,334	2,500
6650	Telephone	1,140	1,043	1,600	1,255	1,255	1,400
6680	Transportation	6,707	5,051	6,000	1,168	1,165	2,500
6710	Uniforms	532	680	750	477	477	750
6715	Utilities	1,368	1,713	1,600	2,019	2,019	1,800
6720	Vehicle Maintenance	2,087	971	800	400	400	800
6730	Youth Program Supplies	4,599	4,504	4,500	2,202	2,202	3,500
	<b>Total General Expense</b>	<b>58,960</b>	<b>58,812</b>	<b>62,450</b>	<b>35,567</b>	<b>34,970</b>	<b>52,939</b>
	<b>Total Operating Expense</b>	<b>286,022</b>	<b>300,939</b>	<b>317,647</b>	<b>260,222</b>	<b>259,466</b>	<b>317,418</b>
	<b>Net Operating Income</b>	<b>(129,630)</b>	<b>(124,163)</b>	<b>(159,097)</b>	<b>(163,425)</b>	<b>(162,669)</b>	<b>(172,218)</b>
	<b>Other Income</b>						
3122	Pole Creek Classic	20,000	20,000	20,000	3,000	3,000	20,000
3210	Grants	4,763	1,500	1,500	5,632	5,632	1,500
3125	Fundraising Income	0	646	0	432	432	0
3170	Miscellaneous Income	0	0	0	6,290	6,290	0
	<b>Total Other Income</b>	<b>24,763</b>	<b>22,146</b>	<b>21,500</b>	<b>15,354</b>	<b>15,354</b>	<b>21,500</b>
	<b>Other Expense</b>						
6329	Grant Expenditure	1,000	1,426	1,500	2,049	2,049	1,500
	<b>Total Other Expense</b>	<b>1,000</b>	<b>1,426</b>	<b>1,500</b>	<b>2,049</b>	<b>2,049</b>	<b>1,500</b>
	<b>Revenue Over (Under) Expenses</b>	<b>(105,867)</b>	<b>(103,443)</b>	<b>(139,097)</b>	<b>(150,120)</b>	<b>(149,364)</b>	<b>(152,218)</b>

## FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2021

PARKS AND ATHLETICS - NORMALIZED							
		Actual	Actual	Original Budget	Amended Budget	Year End Projections	Budget
	Revenue	2018	2019	2020	2020	2020	2021
3031	Memberships	1,973	2,350	2,000	1,910	2,560	2,000
3033	Daily Admissions	16,181	21,426	21,000	15,594	18,328	20,000
3041	Concessions	7,960	8,161	9,000	3,515	3,688	8,000
3080	Users Fees-Adults	43,086	64,613	63,500	39,930	37,410	85,000
3085	Users Fees-Youth	17,330	15,654	21,000	17,643	17,372	22,000
3124	Sponsorships	2,800	7,250	7,000	2,700	2,500	7,000
3170	Miscellaneous Income	0	0	0	368	1,368	0
3173	Skate Rentals	38,875	11,246	11,500	18,038	18,439	30,000
3172	Facility Rental Fees	9,417	32,293	31,000	9,123	10,541	10,000
	<b>Total Revenue</b>	<b>137,621</b>	<b>162,993</b>	<b>166,000</b>	<b>108,821</b>	<b>112,206</b>	<b>184,000</b>
	<b>Cost of Goods Sold</b>						
6425	Merchandise	4,360	5,496	4,500	2,727	2,785	4,000
	<b>Total Cost of Goods Sold</b>	<b>4,360</b>	<b>5,496</b>	<b>4,500</b>	<b>2,727</b>	<b>2,785</b>	<b>4,000</b>
	<b>Expense</b>						
5010	Salaries	124,500	134,313	139,400	140,000	140,000	148,500
5020	Wages	46,803	70,786	69,000	66,177	67,780	68,000
5024	Pension Contributions	6,424	7,691	7,815	7,732	7,792	8,119
5025	Contract Labor	1,157	1,882	1,600	1,150	1,150	1,600
5030	Health Insurance	32,235	32,141	39,031	39,030	39,030	39,453
5040	Medicare Tax	2,484	2,974	3,022	2,978	3,019	3,139
5050	Unemployment Tax	504	603	625	566	566	650
5060	Worker's Compensation	1,430	1,892	2,208	2,301	2,301	2,040
	<b>Total Payroll Expense</b>	<b>215,536</b>	<b>252,282</b>	<b>262,701</b>	<b>259,934</b>	<b>261,638</b>	<b>271,501</b>
6040	Automobile Mileage	0	0	100	0	0	100
6110	Cleaning Supplies	779	1,366	1,800	1,429	2,069	1,800
6130	Landscaping	280	645	1,500	234	234	1,500
6140	Computer Expense/Support	960	960	1,000	960	1,008	1,500
6180	Credit Card Fees	1,425	2,078	2,000	1,620	1,970	2,000
6210	Dues, License & Certifications	313	214	300	206	206	300
6240	Equipment Rental	245	364	800	230	230	500
6250	Equipment Repairs	4,940	2,859	6,000	11,539	11,373	6,000
6310	Fuel & Oil-Other	5,019	9,506	8,000	5,092	4,868	8,000
6350	Irrigation	3,414	3,550	2,500	3,429	3,429	2,500
6355	League & Tourn. Supplies	9,135	12,766	12,000	7,058	6,758	12,000
6360	Legal Fees	5,091	2,101	1,000	910	910	1,000
6370	Liability Insurance	6,657	9,221	9,600	10,306	10,306	9,809
6400	Maintenance Agreements	1,799	1,379	2,000	2,147	2,357	4,000
6405	Maintenance & Repair	3,289	6,880	3,500	2,254	4,315	3,500
6410	Maint. Supplies/Tools	6,429	4,848	6,500	4,433	4,095	5,500
6420	Meals	105	375	300	293	300	300
6480	Operating Supplies	2,768	1,625	700	1,369	1,654	1,700
6590	Schools & Seminars	0	264	500	105	105	500
6600	Security Systems	433	457	450	468	465	450
6610	Seed, Chemicals & Fertilizer	7,902	8,083	8,500	7,505	7,505	8,500
6630	Signage	1,622	1,519	1,000	723	585	1,000
6650	Telephone	3,085	3,576	3,200	3,201	3,215	3,200
6660	Toilet Rental & Supplies	3,660	2,725	3,400	1,675	1,675	3,400
6690	Trash Removal	1,869	2,079	2,500	1,605	1,605	2,500
6710	Uniforms	812	24	700	624	624	700
6715	Utilities	21,437	40,230	42,000	36,088	35,998	40,500
6720	Vehicle Maintenance	1,287	503	1,100	404	304	1,100
6735	Volunteer Support	43	0	150	200	200	150
6740	Water System Maintenance	5,125	6,979	7,000	6,786	6,969	8,250
	<b>Total General Expense</b>	<b>99,923</b>	<b>127,176</b>	<b>130,100</b>	<b>112,893</b>	<b>115,332</b>	<b>132,259</b>
	<b>Total Operating Expense</b>	<b>319,819</b>	<b>384,953</b>	<b>397,301</b>	<b>375,554</b>	<b>379,755</b>	<b>407,760</b>
	<b>Revenue Over (Under) Expenses</b>	<b>(182,198)</b>	<b>(221,960)</b>	<b>(231,301)</b>	<b>(266,733)</b>	<b>(267,549)</b>	<b>(223,760)</b>

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2021

RECREATION CENTER - NORMALIZED							
		Actual	Actual	Original Budget	Amended Budget	Year End Projections	Budget
		2018	2019	2020	2020	2020	2021
<b>Revenue</b>							
3031	Memberships	347,354	408,639	360,000	190,944	195,450	255,000
3032	Punch Cards	148,062	141,223	141,500	46,368	46,267	76,500
3033	Daily Admissions	271,599	297,885	275,000	140,916	143,069	228,000
	<b>Total Admissions</b>	<b>767,015</b>	<b>847,747</b>	<b>776,500</b>	<b>378,228</b>	<b>384,786</b>	<b>559,500</b>
3034	Gymnastics Programs	103,911	111,920	101,750	59,707	61,668	69,500
3035	Aquatic Programs	28,012	18,661	25,000	14,415	14,118	20,000
3036	Fitness Programs	53,727	59,626	57,000	23,161	22,968	39,000
3037	Child Care	4,661	4,604	5,100	1,462	1,462	3,900
3038	Vending	3,069	2,574	3,200	2,015	2,055	2,000
3039	Climbing Wall	4,290	6,126	5,000	2,695	2,867	4,000
3040	Retail Sales	23,933	27,966	26,000	11,625	11,693	17,500
3123	Special Events / Tournaments	6998.8	6,237	6,925	1,938	1,938	2,000
3124	Sponsorships	1,500	4,300	2,300	1,000	1,000	2,300
3172	Facility Rental Fees	26,608	21,560	23,525	9,122	9,942	16,600
3209	Donations	(1,450)	(900)	(1,000)	0	0	0
	<b>Total Revenue</b>	<b>1,022,273</b>	<b>1,110,421</b>	<b>1,031,300</b>	<b>505,368</b>	<b>514,497</b>	<b>736,300</b>
<b>Cost of Goods Sold</b>							
6425	Merchandise	12,812	13,604	13,000	6,290	6,477	8,750
	<b>Total Cost of Goods Sold</b>	<b>12,812</b>	<b>13,604</b>	<b>13,000</b>	<b>6,290</b>	<b>6,477</b>	<b>8,750</b>
<b>Expense</b>							
5010	Salaries	263,914	261,087	313,100	224,201	224,201	256,000
5020	Wages	330,133	389,907	416,660	298,415	298,853	382,000
5024	Pension Contributions	22,329	24,448	27,366	19,605	19,625	23,925
5025	Contract Labor	50	0	0	0	0	0
5030	Health Insurance	68,431	71,279	113,420	89,099	89,000	105,483
5040	Medicare Tax	8,601	9,414	10,582	8,067	7,787	9,251
5050	Unemployment Tax	1,810	1,950	2,189	1,545	1,482	1,914
5060	Worker's Compensation	5,400	5,789	7,651	7,713	7,713	6,047
	<b>Total Payroll Expense</b>	<b>700,668</b>	<b>763,874</b>	<b>890,968</b>	<b>648,645</b>	<b>648,661</b>	<b>784,620</b>
6020	Advertising	22,579	21,510	25,000	11,240	11,238	22,000
6035	Aquatics Supplies	3,537	2,071	3,500	1,624	1,473	3,500
6040	Automobile Mileage	1,482	698	1,450	70	70	800
6090	Cash Over (Short)	(896)	(374)	0	(226)	(245)	0
6110	Cleaning Supplies	7,486	7,768	7,500	10,672	11,399	7,500
6130	Center Landscaping	1,204	1,101	1,000	71	71	1,000
6140	Computer Expense/Support	5,553	5,377	6,000	5,774	5,774	6,000
6180	Credit Card Fees	18,402	19,545	19,500	9,347	9,947	15,000
6210	Dues, License & Certifications	3,167	3,777	3,850	3,008	3,160	3,850
6240	Equipment Rental	28	2,864	1,000	510	574	1,000
6250	Equipment Repairs & Parts	1,887	2,754	2,400	1,094	972	2,400
6295	Fitness Supplies	2,111	1,836	2,400	2,004	1,854	2,400
6310	Fuel & Oil	309	1,721	1,500	1,224	1,224	1,500
6333	Gymnastics Expense	7,175	7,339	6,000	1,357	1,207	4,500
6370	Liability Insurance	13,657	16,439	17,060	17,761	17,761	17,530
6400	Maintenance Agreements	20,069	26,270	24,000	19,540	23,180	24,000
6405	Maintenance & Repairs	37,060	34,052	25,000	23,055	23,005	25,000
6410	Maintenance Supplies	22,122	20,825	23,250	10,589	10,354	21,250
6420	Meals	1,914	2,888	2,400	869	839	2,000
6450	Equipment Exp / Furniture	5,506	4,572	4,500	920	920	10,000
6480	Operating Supplies	6,010	7,302	7,350	4,723	4,449	7,200
6485	Paper/Plastic Goods	5,279	5,432	5,000	3,882	3,924	5,000
6518	Pool Chemicals & Supplies	31,231	27,725	26,500	22,590	25,932	21,000
6585	Satellite TV / Music	2,544	3,313	3,375	3,432	3,432	3,375
6590	Schools & Seminars	1,785	4,519	4,475	2,048	2,048	4,150
6600	Security Systems	850	863	873	870	870	875
6631	Special Events	2,045	4,015	2,500	694	694	2,500
6650	Telephone / Internet	12,209	12,577	12,500	12,713	12,775	12,750
6690	Trash Removal	1,260	1,638	1,400	1,412	1,407	1,400
6710	Uniforms	1,809	3,150	2,250	1,918	1,918	1,750
6715	Utilities	162,371	160,919	165,000	144,330	143,799	158,000

## FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2021

RECREATION CENTER - NORMALIZED							
		Actual	Actual	Original Budget	Amended Budget	Year End Projections	Budget
		2018	2019	2020	2020	2020	2021
6720	Vehicle Maintenance	682	1,006	1,000	2,117	2,388	1,000
6735	Volunteer Support	150	227	200	0	0	200
	<b>Total General Expense</b>	<b>402,578</b>	<b>415,718</b>	<b>409,733</b>	<b>321,232</b>	<b>328,413</b>	<b>390,430</b>
	<b>Total Operating Expense</b>	<b>1,116,059</b>	<b>1,193,196</b>	<b>1,313,701</b>	<b>976,167</b>	<b>983,551</b>	<b>1,183,800</b>
	<b>Net Operating Income</b>	<b>(93,786)</b>	<b>(82,775)</b>	<b>(282,401)</b>	<b>(470,799)</b>	<b>(469,054)</b>	<b>(447,500)</b>
	<b>Other Income</b>						
3210	Grants	0	0	0	0	0	0
3183	Property Tax (O&M)	75,166	74,214	96,433	96,433	96,433	98,550
3125	Fundraising Income	1,542	1,238	1,500	0	29	1,500
3170	Miscellaneous Income	3,432	8,630	0	3,247	4,947	0
	<b>Total Other Income</b>	<b>80,140</b>	<b>84,082</b>	<b>97,933</b>	<b>99,680</b>	<b>101,409</b>	<b>100,050</b>
	<b>Other Expense</b>						
6283	Fundraising Expenses	1,542	1,227	1,500	0	0	1,500
6329	Grant Expenses	0	0	0	0	0	0
9050	Treasurer's Fees	3,758	3,722	4,822	4,822	4,822	4,928
	<b>Total Other Expense</b>	<b>5,300</b>	<b>4,949</b>	<b>6,322</b>	<b>4,822</b>	<b>4,822</b>	<b>6,428</b>
	<b>Revenue Over (Under) Expenses</b>	<b>(18,946)</b>	<b>(3,642)</b>	<b>(190,790)</b>	<b>(375,941)</b>	<b>(372,467)</b>	<b>(353,878)</b>



## FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2021

PRO SHOP - NORMALIZED							
		Actual	Actual	Original Budget	Amended Budget	Year End Projections	Budget
	Revenue	2018	2019	2020	2020	2020	2021
3010	Club Rental Income	24,985	21,530	22,500	20,315	20,315	23,500
3050	Driving Range Income	81,707	81,459	78,000	115,580	115,580	81,500
3090	Golf Cart Rentals	261,769	262,739	248,500	367,556	367,556	275,000
3100	Greens Fees Income	613,170	666,717	634,000	1,044,728	1,044,728	665,000
3160	Season Pass Income	136,367	127,305	133,250	146,999	146,999	133,250
3165	Resident ID Cards Income	56,691	57,896	57,150	68,692	68,692	60,000
3169	Merchandise Sales	148,099	146,338	147,500	172,275	171,960	149,000
3170	Miscellaneous Income	648	360	0	747	747	0
3205	Tournament Premiums	95,506	68,512	68,000	44,839	44,839	68,000
	<b>Total Revenue</b>	<b>1,418,942</b>	<b>1,432,856</b>	<b>1,388,900</b>	<b>1,981,731</b>	<b>1,981,416</b>	<b>1,455,250</b>
	<b>Cost of Goods Sold</b>						
6425	Merchandise	80,573	86,580	80,000	91,775	91,686	80,000
6560	Club Rental Supplies	18,016	11,985	15,000	14,422	14,422	15,000
	<b>Total Cost of Goods Sold</b>	<b>98,589</b>	<b>98,565</b>	<b>95,000</b>	<b>106,197</b>	<b>106,108</b>	<b>95,000</b>
	<b>Expense</b>						
5010	Salaries	91,958	92,784	98,500	95,391	95,391	100,500
5020	Wages	84,769	87,181	89,500	88,150	88,150	90,500
5024	Pension Contributions	6,834	6,950	7,050	7,143	7,143	7,163
5030	Health Insurance	7,128	6,942	7,812	7,812	7,812	7,896
5040	Medicare Tax	2,642	2,687	2,726	2,762	2,762	2,770
5050	Unemployment Tax	547	556	564	540	540	573
5060	Worker's Compensation	1,974	3,001	2,709	2,753	2,753	2,674
	<b>Total Payroll Expense</b>	<b>195,851</b>	<b>200,101</b>	<b>208,861</b>	<b>204,551</b>	<b>204,551</b>	<b>212,076</b>
6020	Advertising	10,510	10,715	10,500	7,729	7,827	10,500
6040	Automobile Mileage	215	253	250	217	217	250
6090	Cash (Over/Short)	(98)	(135)	0	68	56	0
6140	Computer Expense/Support	5,253	7,593	5,800	4,263	4,370	5,450
6180	Credit Card Fees	29,116	30,256	30,000	43,303	43,309	32,000
6200	Driving Range Supplies	4,816	3,931	5,000	4,437	4,437	5,000
6210	Dues, License & Certifications	713	523	500	616	616	500
6250	Equipment Repairs	1,496	1,425	2,000	2,572	2,572	2,000
6316	Golf Cart Lease	87,385	87,385	87,385	87,385	87,385	120,258
6360	Legal Fees	0	0	500	500	500	500
6370	Liability Insurance	5,940	6,924	7,200	8,046	8,046	7,525
6400	Maintenance Agreements	1,218	2,232	2,250	2,771	2,691	2,700
6405	Maintenance & Repair	8,929	8,176	10,500	9,012	9,012	10,500
6420	Meals	1,500	1,210	1,500	1,725	1,725	1,500
6450	Equipment Exp / Furniture	0	2,477	2,300	2,187	1,450	1,000
6480	Operating Supplies	4,220	3,588	4,000	4,116	3,216	4,000
6590	Schools & Seminars	0	0	500	0	0	500
6600	Security System	839	839	840	839	839	840
6650	Telephone	9,610	9,357	9,500	9,764	9,760	9,500
6690	Trash Removal	896	858	1,000	1,545	1,545	1,500
6710	Uniforms	2,452	2,546	2,500	2,497	2,497	2,500
6715	Utilities	26,434	24,348	27,000	24,852	24,925	27,000
6740	Water System Maintenance	14,954	14,916	14,000	16,147	14,941	16,875
	<b>Total General Expense</b>	<b>216,397</b>	<b>219,417</b>	<b>225,025</b>	<b>234,591</b>	<b>231,936</b>	<b>262,398</b>
	<b>Total Operating Expense</b>	<b>510,838</b>	<b>518,083</b>	<b>528,886</b>	<b>545,339</b>	<b>542,595</b>	<b>569,474</b>
	<b>Revenue Over (Under) Expense:</b>	<b>908,104</b>	<b>914,773</b>	<b>860,014</b>	<b>1,436,392</b>	<b>1,438,821</b>	<b>885,776</b>

## FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2021

FOOD & BEV - NORMALIZED							
		Actual	Actual	Original Budget	Amended Budget	Year End Projections	Budget
		2018	2019	2020	2020	2020	2021
	<b>Revenue</b>						
3060	Food	383,083	372,729	373,975	397,347	392,640	366,000
3130	Beverage	239,723	237,067	236,500	311,163	310,075	238,000
3170	Misc. Income	300	0	0	631	631	0
3300	Events	4,135	2,300	3,000	800	800	1,500
	<b>Total Revenue</b>	<b>627,241</b>	<b>612,096</b>	<b>613,475</b>	<b>709,941</b>	<b>704,146</b>	<b>605,500</b>
	<b>Cost of Goods Sold</b>						
4010	Cost of Food	141,437	136,651	134,810	137,789	136,095	131,240
4030	Cost of Beverages	63,638	68,341	68,250	79,909	81,028	68,640
	<b>Total Cost of Goods Sold</b>	<b>205,076</b>	<b>204,992</b>	<b>203,060</b>	<b>217,698</b>	<b>217,123</b>	<b>199,880</b>
	<b>Payroll Expenses</b>						
5010	Salaries	97,346	102,250	107,500	105,026	105,026	102,000
5020	Wages	138,126	159,239	161,000	161,969	158,469	161,000
5024	Pension Contributions	8,830	9,806	10,069	10,012	9,881	9,863
5025	Contract Labor	446	382	0	0	0	0
5030	Health Insurance	21,258	22,695	24,707	19,853	19,853	16,595
5040	Medicare Tax	4,478	4,618	4,893	5,088	5,047	4,814
5050	Unemployment Tax	928	952	806	986	955	789
5060	Worker's Compensation	2,513	3,352	3,869	3,950	3,950	3,680
	<b>Total Payroll Expense</b>	<b>273,926</b>	<b>303,294</b>	<b>312,844</b>	<b>306,884</b>	<b>303,181</b>	<b>298,741</b>
6020	Advertising	5,550	6,609	4,750	1,674	1,424	4,000
6040	Automotive Mileage	90	0	0	0	0	0
6090	Cash (Over) / Short	(868)	(876)	0	(991)	(1,024)	0
6100	Cleaning Supplies	3,969	2,841	3,400	5,813	5,563	4,500
6140	Computer Expense/Support	4,150	1,942	2,100	1,676	1,736	2,100
6180	Credit Card Fees	14,902	15,229	15,000	19,313	18,963	15,000
6210	Dues, License & Certifications	1,767	1,619	1,600	1,633	1,633	1,600
6240	Equipment Rental	927	968	1,000	907	903	1,000
6250	Equipment Repairs	3,387	2,408	3,000	2,891	2,891	2,500
6265	Equipment Lease	6,600	6,600	6,600	6,600	6,600	7,117
6354	Laundry	6,714	8,036	7,000	4,418	4,218	4,500
6370	Liability Insurance	3,246	3,741	3,900	4,648	4,648	4,103
6400	Maintenance Agreements	1,218	1,703	1,250	1,666	2,306	2,250
6405	Maintenance & Repair	4,390	6,937	4,000	4,266	3,766	4,000
6420	Meals	144	500	500	500	500	500
6450	Equipment Exp / Furniture	1,321	663	1,000	0	0	2,300
6480	Operating Supplies	1,062	2,280	2,000	2,014	2,019	2,000
6485	Paper Goods/Supplies	12,294	11,912	12,000	11,546	11,446	11,500
6585	Satellite TV	3,545	3,164	3,300	1,601	1,601	2,500
6631	Special Events	680	0	0	0	0	0
6632	Smallwares	1,366	2,401	2,000	2,875	2,834	2,000
6334	Spoilage	3,020	3,405	3,000	2,590	2,355	2,500
6650	Telephone	1,992	1,973	2,000	2,143	2,143	2,100
6690	Trash Removal	896	858	1,000	1,593	1,593	1,600
6710	Uniforms	2,212	2,076	2,250	1,248	1,173	2,000
3715	Utilities	7,057	7,736	7,500	5,469	5,326	7,000
	<b>Total General Expense</b>	<b>91,631</b>	<b>94,724</b>	<b>90,150</b>	<b>86,093</b>	<b>84,617</b>	<b>88,670</b>
	<b>Total Operating Expense</b>	<b>570,632</b>	<b>603,011</b>	<b>606,054</b>	<b>610,675</b>	<b>604,921</b>	<b>587,291</b>
	<b>Revenue Over (Under) Expenses</b>	<b>56,608</b>	<b>9,085</b>	<b>7,421</b>	<b>99,266</b>	<b>99,225</b>	<b>18,209</b>

FRASER VALLEY METROPOLITAN RECREATION DISTRICT LGID #25005 BUDGET 2021

TURF MAINTENANCE - NORMALIZED							
		Actual	Actual	Original	Amended	Year-End	Budget
	Revenue	2018	2019	Budget	Budget	Projections	2021
		2020	2020	2020	2020	2020	2021
3170	Miscellaneous Income	0	2,100	0	2,893	2,893	0
3171	Tee Sign Revenue	6,000	5,900	6,250	6,000	6,000	6,250
3370	Grounds Maint Income	6,125	6,250	6,500	6,375	6,375	6,500
	<b>Total Revenue</b>	<b>12,125</b>	<b>14,250</b>	<b>12,750</b>	<b>15,268</b>	<b>15,268</b>	<b>12,750</b>
	<b>Expense</b>						
5010	Salaries	175,769	183,750	192,750	191,251	191,251	197,750
5020	Wages	204,459	199,379	215,000	203,741	203,277	220,000
5024	Pension Contributions	14,263	14,372	15,291	14,813	14,795	15,666
5030	Health Insurance	27,532	28,026	37,275	37,259	37,259	41,199
5040	Medicare Tax	5,485	5,526	5,912	5,779	5,654	6,057
5050	Unemployment Tax	1,143	1,152	1,223	1,096	1,096	1,253
5060	Worker's Compensation	3,983	5,096	5,876	5,809	5,809	5,848
	<b>Total Payroll Expense</b>	<b>432,634</b>	<b>437,301</b>	<b>473,327</b>	<b>459,748</b>	<b>459,141</b>	<b>487,773</b>
6080	Cart Paths	2,968	2,282	3,000	3,763	2,829	3,000
6130	Landscaping	3,630	15,595	18,000	12,638	19,141	18,000
6140	Computer Expense/Support	4,491	6,891	5,950	4,672	3,672	4,500
6150	Consulting Fees	1,550	1,825	1,850	3,144	3,144	1,850
6210	Dues, License & Certifications	1,014	1,048	1,200	1,235	1,235	1,200
6240	Equipment Rental	1,300	6,819	8,000	4,523	4,523	10,000
6250	Equipment Repairs	22,763	25,403	25,000	28,383	27,992	28,500
6310	Fuel & Oil	20,829	19,211	22,000	15,710	15,607	20,000
6350	Irrigation /Pumphouse Supplies	9,377	9,260	12,000	13,001	13,001	12,000
6360	Legal Fees	9,803	467	1,000	500	0	1,000
6370	Liability Insurance	9,520	11,229	12,000	12,776	12,776	12,199
6405	Maintenance & Repair (Bldg.)	4,094	3,062	4,000	2,156	2,923	6,000
6410	Maint Supplies/Tools	4,134	3,870	4,000	4,034	4,034	4,000
6420	Meals	326	412	500	386	386	500
6480	Operating Supplies	12,427	9,789	12,000	10,647	10,630	12,000
6510	Pest Control	5,426	5,000	6,500	6,504	6,504	6,500
6580	Sand	11,679	13,753	14,000	14,282	14,282	15,000
6590	Schools & Seminars	2,025	2,497	3,000	1,419	1,419	2,000
6610	Seed, Chemicals & Fertilizer	88,658	92,459	92,000	93,196	93,196	95,000
6630	Signage	276	157	400	445	445	400
6650	Telephone	3,578	3,716	3,800	3,734	3,728	3,800
6660	Toilet Rental / Supplies	2,364	980	1,000	1,048	952	1,000
6690	Trash Removal	1,306	1,019	800	2,456	2,456	2,500
6710	Uniforms	4,373	3,913	4,000	2,999	4,000	4,000
6715	Utilities	40,486	35,485	38,000	37,416	38,905	38,000
6720	Vehicle Maintenance	2,529	1,518	1,500	1,917	1,918	1,500
	<b>Total General Expense</b>	<b>270,928</b>	<b>277,660</b>	<b>295,500</b>	<b>282,984</b>	<b>289,698</b>	<b>304,449</b>
	<b>Total Operating Expense</b>	<b>703,562</b>	<b>714,960</b>	<b>768,827</b>	<b>742,732</b>	<b>748,839</b>	<b>792,222</b>
	<b>Net Operating Income</b>	<b>(691,437)</b>	<b>(700,710)</b>	<b>(756,077)</b>	<b>(727,464)</b>	<b>(733,571)</b>	<b>(779,472)</b>
	<b>Other Income</b>						
3070	Fundraising	8,190	9,525	8,000	226	226	8,000
	<b>Total Other Income</b>	<b>8,190</b>	<b>9,525</b>	<b>8,000</b>	<b>226</b>	<b>226</b>	<b>8,000</b>
	<b>Other Expense</b>						
6283	Fundraising Expense	8,106	9,365	8,000	209	209	8,000
	<b>Total Other Expense</b>	<b>8,106</b>	<b>9,365</b>	<b>8,000</b>	<b>209</b>	<b>209</b>	<b>8,000</b>
	<b>Revenue Over (Under) Expenses</b>	<b>(691,353)</b>	<b>(700,550)</b>	<b>(756,077)</b>	<b>(727,447)</b>	<b>(733,554)</b>	<b>(779,472)</b>