



BOARD OF DIRECTORS MEETING MINUTES
Tuesday, January 26, 2021, 5:30 pm
Meeting held via Zoom

I. CALL TO ORDER

President Roger Hedlund called the meeting to order at 5:33 pm.

II. ROLL CALL/DECLARATION OF QUORUM/CONFLICT DISCLOSURE

Roger Hedlund, David McKnight, Rainie Murdoch, Kelley Glancey, and Al White were all in attendance. The Board members had no conflicts to disclose.

Staff present: *Scott Ledin, Ann McConnell, Kristen Chua, Michelle Lawrence, Samantha Pritchard, John Florkiewicz, Mary Moynihan, Craig Cahalane, Jesse Dickinson, Austin DeGarmo*

Public present (signed-in): *No public were present for the meeting.*

III. REVIEW AND APPROVAL OF MINUTES

- a. *December 8, 2020 Regular Board Meeting Minutes: David McKnight motioned to approve the minutes as presented; Rainie Murdoch seconded; all in favor 5-0.*

IV. OPEN FORUM

The Board provides opportunity for the public to comment on items not on the agenda. There were no comments for Open Forum.

V. DEPARTMENT REPORTS

- a. *December 2020 Financial Report: Ann McConnell gave a verbal summary of the written financial report. The 2020 amended budget, approved at the 12/8/20 BOD meeting, was based on year end projections as of 10/31/2020. Year end revenues were \$38,815 better than the amended budget. There were some strong expense savings in the month of December, including savings of \$9,404 in wages, and a liability insurance refund savings of \$6,947. There were additional savings from deferring the purchase of a time and attendance system, and in legal fees, operating supplies, and utilities. District wide net income was \$770,591, which is \$77,788 better than the amended budget.*

The Parks and Recreation Combined departments had strong December revenues in daily admissions, adult user fees, and facility and skate rentals at the ice rink. Parks & Rec ended the year with a net loss of \$86,700, which was \$57,994 better than the amended budget. For General Recreation, Grand Classic revenues were \$2,000 better than budget, and additional grant revenue was received for licensed child care programs. Parks & Athletics December revenues exceeded budget by \$15,007. The Rec Center had strong membership sales and daily admissions for December, with year-end revenues \$24,339 better than the amended budget. Rec Center year-end expenses were \$14,327 over budget due to cleaning supplies, but these expenses were offset by grant revenue. The Rec Center ended the year \$9,520 better than the amended budget, with a 63.2% direct cost recovery.

The Golf Course year-end revenues were \$14,327 less than the amended budget due to the unforeseen closure of the restaurant in December. December expenses were \$15,850 under budget which helped to offset the revenue loss.

The Foundry Cinema & Bowl December revenues were \$3,356 short of budget due to the closure of the restaurant. The Rural Theater Initiative Grant was awarded to The Foundry in the amount of \$10,000. The year-end net loss at The Foundry was \$131,060 which was \$10,729 better than the amended budget due to the grant revenue received.

Capital expenditures for the month of December included lease payments as well as the final costs for the ADA bathroom remodel. A Safety Grant for \$5,585 was received to offset the expense of the bathroom remodel. Capital Expenditures for 2020 were \$67,282 for Parks & Recreation, and \$147,229 at the Golf Course.

The District ended 2020 with an overall increase in reserve funds, including an increase of \$20,460 in the Conservation Trust Fund, and an increase to the Debt Service Reserve Fund due to the refunding of bonds. The General Reserve Fund and the Foundry General Reserve Fund both decreased. Pole Creek Golf Course Capital Fund increased by \$1,089,358 and Parks & Rec Capital saw a decrease of \$89,144. The 2020 Ending Reserve Funds balance saw a net increase of \$556,080. These balances are preliminary pending completion of the annual audit.

- b. Pole Creek Golf Club: Mary Moynihan gave a verbal update to the written report. Pole Creek signed a letter of support with Colorado Parks & Wildlife concerning boreal toads and maintenance of the ponds on the golf course property. Jesse added that the Bistro is staying busy considering the 25% capacity limit right now. Interest for summer parties and rehearsal dinners are coming in and being considered.*
- c. Grand Park Community Recreation Center: There were no updates to the written report.*
- d. Recreation Programming: Michelle Lawrence gave a verbal update to the written report. New youth and adult programs are being added for February. Samantha added that the Mermaid swim activities have been very successful.*
- e. Parks and Athletics: Austin DeGarmo gave a verbal update to the written report. The ice is good at the rink and adult leagues started this week. HTA is doing a great job grooming the cross-country ski loop at the ballfields.*
- f. Facility Maintenance: Scott Ledin gave a verbal update to the written report. The CO2 system being considered will improve water quality in the pool and increase staff safety, in addition to providing long term cost savings. Three companies have provided bids for the CO2 system. Tolin Mechanical will be here Monday to install the new leisure pool boiler. The leisure pool will be closed Monday and Tuesday. Locker room showers are up and running to normal temps.*
- g. District Administration: Scott Ledin gave a verbal update to the written report. Consideration is being given to contracting with a marketing consultant to fine tune FVMRD marketing needs. The Economic Impacts of Outdoor Recreation study commissioned by HTA has issued a preliminary report.*

There was additional discussion about the findings of this study, the data used, and the validity/accuracy of the findings. Roger urged board members and staff to review the findings and to direct questions and comments to him and/or Scott as they are both members of the HTA Board.

VI. ADJOURNMENT

David McKnight made a motion to adjourn the meeting; Kelley Glancey seconded; all in favor 5-0. The meeting was adjourned at 6:08pm.