

FRASER VALLEY REC DISTRICT PURCHASES THE FOUNDRY CINEMA & BOWL



The Fraser Valley Metropolitan Recreation District (FVMRD) proudly announces the successful acquisition of the Foundry Cinema and Bowl on November 21, 2023, marking an important moment in preserving this family entertainment venue for the community. After receiving strong support from the public, the FVMRD utilized public financing to secure the future of The Foundry without burdening taxpayers, showing a responsible approach to community investment.

The Foundry Cinema and Bowl has long been more than a family entertainment venue; it has been part of the community fabric—a meeting place and a true asset for local residents and visitors alike. The FVMRD has been managing the facility since 2019 and finalized the recent purchase to ensure its continued existence.

This acquisition comes after several public meetings, along with numerous emails and phone calls, where the community expressed overwhelming support for the purchase. The decision was rooted in a shared commitment to preserve the unique venue and its essential role in fostering connections and providing family entertainment.

The FVMRD's acquisition ensures The Foundry's continuity as a space for recreation, entertainment, and public gatherings. Importantly, the financing model adopted by the FVMRD is designed so that no public tax dollars will be utilized for the purchase or ongoing operations of The Foundry. The debt service and operating expenses will be covered by the operating income of the facility, demonstrating a fiscally responsible approach.

"This acquisition represents a milestone in our commitment to fostering vibrant recreational spaces" stated Scott Ledin, Executive Director of the FVMRD. "The Foundry Cinema and Bowl has become part of our identity over the past five years, and we are dedicated to not just preserving but enhancing its role as a community hub for generations to come."

The FVMRD looks forward to implementing its vision for The Foundry Cinema and Bowl's future, focusing on providing innovative programming and improved services, while preserving its history.

For further information, please contact Scott Ledin at scott@fraservalleyrec.org.