



BOARD OF DIRECTORS MEETING AGENDA
Tuesday, April 23, 2024, 5:30pm
Grand Park Community Recreation Center

- I. CALL TO ORDER
- II. ROLL CALL/DECLARATION OF QUORUM/CONFLICT DISCLOSURE
- III. REVIEW AND APPROVAL OF MINUTES
 - a. March 19, 2024 Meeting Minutes
- IV. OPEN FORUM
The Board provides opportunity for the public to comment on items not on the agenda.
- V. GPCRC Expansion Project Update – PG Arnold
- VI. DEPARTMENT REPORTS
 - a. Financial Report - March 2024
 - b. Pole Creek Golf Club
 - c. Grand Park Community Recreation Center
 - d. Recreation Programming
 - e. Fraser Valley Sports Complex & IceBox Ice Rink
 - f. Facilities Maintenance
 - g. Foundry Cinema and Bowl
 - h. District Administration
- VII. ADJOURNMENT

Join Meeting Via Zoom:
<https://us02web.zoom.us/j/7271087488>

Dial in: +1 346 248 7799
Meeting ID: 727 108 7488

FVMRD Mission:

Our mission is to provide recreational experiences for our residents and guests through innovative, quality programs and facilities that promote health and wellness.



MONTHLY FINANCIAL / BUDGET SUMMARY

Attached is the financial report for MARCH 2024. The following provides a summary of the month as compared to budget. A monthly budget has been put together for all departments for 2024. Monthly Revenues were budgeted based on historical averages as well as last year's actual data.

District-wide:

1. District -wide revenues for March exceeded budget by \$32,758.
2. Costs of Goods sold were \$4,530 over budget for the month.
3. District-wide expenses for the month of March were \$14,978 over budget.
4. The District ended March \$13,250 better than budget and is \$44,252 better than budget year to date.

Parks & Recreation Combined:

1. Revenue for Parks and Rec Combined was \$18,100 better than budget.
2. Cost of Goods Sold were in line with budget for the month.
3. Expenses were \$2,532 over budget for the month.
4. Parks and Rec Combined ended the month \$14,997 better than budget and is \$58,500 better year to date.

District Administration:

1. March activity was in line with budget.
2. Year to date District Admin is \$1,760 short of budget.

General Recreation:

1. March revenue exceeded budget by \$4,186. Summer Rec Camp enrollment brought in \$52,000.
2. Expenses were \$1,427 over budget.
3. General Rec ended the month \$2,758 better than budget and is \$5,503 better year to date.

Parks & Athletics / Ice Rink:

1. Revenues for March were \$2,245 better than budget.
2. Expenses were \$2,270 under budget for the month due to savings in wage costs.
3. The Parks and Athletics department ended the month \$4,515 better than budget and is \$5,392 better year to date.

Recreation Center:

1. Revenue for March exceeded budget by \$11,572 and is \$61,436 better year to date.
2. Major variances as compared to budget are as follows:
 - a. Visit Revenue was \$12,043 better than budget.
 - b. Gymnastics, Aquatics and Fitness Revenues ended the month short of budget by \$1,710.
 - c. Facility Rentals were \$1,110 better than budget
3. Cost of Goods Sold and Expenses were \$3,512 over budget mainly due additional wage costs.
4. The Rec Center ended March \$8,060 better than of budget and is \$49,365 better year to date.

Pole Creek Golf Club Combined:

1. Revenue for the Golf Course fell short of budget by \$3,095.
2. Cost of Goods Sold and Expenses were \$3,240 under budget for the month.
3. The Golf Course ended the month in line with budget and is \$3,254 better year to date.

Pro Shop:

1. March revenues were \$1,710 better than budget with season passes and RID sales.
2. Cost of Goods Sold and Expenses were in line with budget
3. The Pro Shop ended March \$1,717 better than budget and is \$1,157 better year to date.

Turf Maintenance:

1. March activity was in line with budget.

Food & Beverage:

1. March revenues fell short of budget by \$4,805.
2. Cost of Goods Sold and Expenses were \$2,438 under budget.
3. The restaurant ended March \$2,367 short of budget and is in line with budget year to date.

Foundry Cinema and Bowl

1. Revenue in March exceeded budget by \$18,705. Year to date revenue is \$6,795 better than budget and \$11,241 better than 1st quarter 2023.
 - a. Bowling Sales were \$8,250 short of budget
 - b. Movie and Concessions exceeded budget by \$24,902.
 - c. Food & Beverage sales were \$2,805 short of budget
 - d. Facility Rentals and Arcade Revenues were \$4,556 better than budget.
2. Costs of Goods Sold were \$4,426 over budget mainly due to Movie Sales, Savings in Food & Beverage Sales helped offset the additional Movie and Concession costs.
3. Expenses were over budget by \$15,344 for the month mainly due to wage costs and credit card fees. The 2024 wage budget was based on 2023 with a cost-of-living increase for staff, but did not take into consideration the kitchen closures from last year. This expense will likely be over budget for the year.
4. The Foundry ended March \$1,065 short of budget and is \$15,526 short year to date.

GPCRC Expansion Project

1. March Revenues were \$11,211.
 - a. Interest Income was \$4,759
 - b. The Capital Improvement Fee received in March was \$6,452.
2. Year to date expenditures are \$62,506 for Architectural, Engineering and Permitting costs.

Conservation Trust Funds

1. March Lotto Revenues were \$10,505.

Capital Expenditures:

1. Capital Expenditures for the month were \$23,816.
2. Lease payments on vehicles and equipment were \$2,788
3. The new Steam Generator for the Rec Center was \$18,270
4. Final payment for the new website for Pole Creek was \$9,899.40
5. Tolin Mechanical's final billing for the AV Unit replacement in 2023 at the Golf Course was received in March for \$2,708

Fraser Valley Metropolitan Recreation District
Budget to Actual - District Wide Totals

March 31, 2024									
	Current Period			2022 YTD Actual	Year to Date			% YTD Budget	2024 Budget
	Actual	Budget	Variance		Actual	Budget	Variance		
District Administration									
Total Income	156,555	156,457	98	502,886	776,068	778,782	(2,714)	39.0%	1,990,164
Total Expense	61,294	60,859	435	148,944	166,891	167,845	(954)	25.2%	662,518
Net Income	95,261	95,598	(337)	353,943	609,177	610,937	(1,760)		1,327,646
General Recreation									
Total Income	59,786	55,600	4,186	154,474	166,009	159,350	6,659	67.2%	247,000
Total Expense	42,393	40,966	1,427	83,181	104,031	102,875	1,156	22.6%	459,973
Net Income	17,392	14,634	2,758	71,293	61,978	56,475	5,503		(212,973)
Parks & Athletics									
Total Income	36,045	33,800	2,245	81,770	93,187	91,450	1,737	34.8%	268,000
Total Cost of Goods	101	428	(327)	2,331	1,529	2,281	(752)	25.5%	6,000
Total Expense	63,660	65,603	(1,943)	163,094	163,262	166,165	(2,903)	26.8%	609,554
Net Income	(27,716)	(32,231)	4,515	(83,656)	(71,604)	(76,996)	5,392		(347,554)
Rec Center									
Total Income	151,463	139,891	11,572	514,057	584,526	523,090	61,436	39.2%	1,490,460
Total Cost of Goods	2,749	1,850	899	4,792	6,555	4,760	1,795	54.6%	12,000
Total Expense	152,539	149,926	2,613	377,505	439,989	429,713	10,276	25.8%	1,705,263
Net Income	(3,825)	(11,885)	8,060	131,760	137,982	88,617	49,365		(226,803)
Pro Shop									
Total Income	23,935	22,225	1,710	25,054	26,567	25,175	1,392	1.2%	2,304,000
Total Cost of Goods	4,348	3,979	369	(555)	6,421	5,312	1,109	4.1%	155,200
Total Expense	19,408	19,783	(375)	48,539	54,250	55,124	(874)	0	595,068
Net Income	180	(1,537)	1,717	(22,930)	(34,104)	(35,261)	1,157		1,553,732
Food & Beverage									
Total Income	17,295	22,100	(4,805)	54,996	50,317	54,105	(3,788)	6.1%	822,350
Total Cost of Goods	6,899	7,735	(836)	24,101	19,209	18,858	351	7.0%	275,800
Total Expense	30,131	31,733	(1,602)	80,997	75,686	79,498	(3,812)	14.7%	515,581
Net Income	(19,735)	(17,368)	(2,367)	(50,101)	(44,578)	(44,251)	(327)		30,969
Turf Maintenance									
Total Income	0	0	0	0	0	0	0	0.0%	20,450
Total Expense	63,424	64,218	(794)	213,891	243,340	245,764	(2,424)	24.4%	995,492
Net Income	(63,424)	(64,218)	794	(213,891)	(243,340)	(245,764)	2,424		(975,042)
Total Golf Course									
Total Income	41,230	44,325	(3,095)	80,051	76,885	79,280	(2,395)	2.4%	3,146,800
Total Cost of Goods	11,246	11,714	(468)	23,545	25,631	24,170	1,461	5.9%	431,000
Total Expense	112,962	115,734	(2,772)	343,427	373,276	380,386	(7,110)	17.7%	2,106,142
Net Income	(82,979)	(83,123)	144	(286,921)	(322,022)	(325,276)	3,254		609,658
Total Parks & Recreation									
Total Income	403,848	385,748	18,100	1,253,187	1,619,790	1,552,672	67,118	40.5%	3,995,624
Total Cost of Goods	2,849	2,278	571	7,124	8,084	7,041	1,043	44.9%	18,000
Total Expense	319,886	317,354	2,532	772,724	874,173	866,598	7,575	25.4%	3,437,306
Net Income	81,113	66,116	14,997	473,339	737,533	679,033	58,500		540,318
Total Foundry									
Total Income	170,305	151,600	18,705	379,573	390,770	383,725	7,045	30.5%	1,283,000
Total Cost of Goods	33,772	29,346	4,426	74,410	74,373	78,702	(4,329)	24.7%	301,100
Total Expense	78,145	62,801	15,344	233,106	197,245	170,345	26,900	21.3%	926,001
Net Income	58,388	59,453	(1,065)	72,057	119,152	134,678	(15,526)		55,899
Debt Service									
Total Income	98,607	99,161	(554)	555,617	532,587	534,343	(1,756)	41.8%	1,274,668
Total Expense	4,931	5,057	(126)	27,781	26,629	26,816	(187)	2.1%	1,273,633
Net Income	93,677	94,104	(427)	527,836	505,957	507,527	(1,570)		1,035
Total Conservation Trust									
Total Income	10,506	10,905	(399)	12,380	10,508	10,915	(407)	26.2%	40,075
Total Expense	0	0	0	49,962	0	0	0	0.0%	6,000
Net Income	10,506	10,905	(399)	(37,582)	10,508	10,915	(407)		34,075
Total GPCRC Expansion									
Total Income	11,211	10,650	561	0	60,576	60,061	515	2.3%	2,636,193
Total Expense	30,787	30,787	0	0	62,506	62,506	0	2.4%	2,636,193
Net Income	(19,576)	(20,137)	561	0	(1,930)	(2,445)	515		0
Total District Wide									
Total Income	724,497	691,739	32,758	2,280,807	2,630,540	2,560,935	69,605	27.0%	9,740,167
Total Cost of Goods	47,868	43,338	4,530	105,079	108,088	109,913	(1,825)	14.4%	750,100
Total Expense	515,924	500,946	14,978	1,427,000	1,471,323	1,444,145	27,178	19.0%	7,749,082
Net Income	160,705	147,455	13,250	748,729	1,051,129	1,006,877	44,252		1,240,985
Capital Expenditures									
Total Income	0	0	0	0	4,500	0	4,500	0.0%	0
Total Expense	23,816	23,816	0	113,523	155,200	155,201	(1)	13.1%	1,189,004
Net Income	(23,816)	(23,816)	(0)	(113,523)	(150,700)	(155,201)	4,500		(1,189,004)

**Fraser Valley Metropolitan Recreation District
Budget to Actual - District Wide
March 31, 2024**

	Current Period			2023	Year to date				2024
	Actual	Budget	Variance	Actual	Actual	Budget	Variance		Budget
Ordinary Income/Expense									
Income									
3010 · Club Rental Income	75	75	0	0	75	75	0	0.26%	29,000
3011 · Bowling Sales	46,250	54,500	(8,250)	135,360	121,849	135,500	(13,651)	32.49%	375,000
3020 · Conservation Trust Income	10,505	10,900	(395)	12,343	10,505	10,900	(395)	26.26%	40,000
3031 · Memberships	40,719	32,350	8,369	169,384	203,793	158,275	45,518	39.12%	521,000
3032 · Punch Cards	16,852	17,000	(148)	68,138	72,439	63,525	8,914	48.29%	150,000
3033 · Daily Admissions	57,203	53,400	3,803	140,503	137,765	138,275	(511)	36.84%	374,000
3034 · Gymnastics Programs	12,136	11,825	311	47,512	52,615	47,675	4,940	36.67%	143,500
3035 · Aquatic Programs	2,402	5,050	(2,648)	15,265	10,054	13,550	(3,496)	25.14%	40,000
3036 · Fitness Programs	3,477	2,850	627	11,868	14,800	12,350	2,450	29.6%	50,000
3037 · Child Care	0	0	0	44	0	0	0	0.0%	0
3038 · Vending	4,656	2,750	1,906	8,137	8,342	5,250	3,092	36.27%	23,000
3039 · Climbing Wall	776	575	201	3,178	3,576	3,025	551	51.09%	7,000
3040 · Retail Sales	4,272	3,700	572	10,342	11,228	9,525	1,703	46.78%	24,000
3041 · Concessions	18,856	12,450	6,406	32,071	37,589	31,950	5,639	28.8%	130,500
3043 · Movie Sales	43,559	25,000	18,559	60,174	75,496	58,700	16,796	25.17%	300,000
3050 · Driving Range Income	1,125	1,000	125	1,000	1,200	1,075	125	1.0%	120,000
3060 · Food	33,032	36,700	(3,668)	86,340	85,257	83,900	1,357	14.14%	603,000
3070 · Food Discounts	(1,136)	(1,100)	(36)	(3,751)	(2,997)	(2,760)	(237)	11.1%	(27,000)
3080 · User Fees-Adult	3,080	2,750	330	9,276	9,025	9,050	(25)	32.23%	28,000
3085 · User Fees-Youth	58,460	54,000	4,460	156,128	167,358	160,000	7,358	75.39%	222,000
3090 · Golf Cart Rentals	4,425	4,275	150	4,275	4,825	4,675	150	1.08%	445,000
3100 · Greens Fees Income	0	0	0	0	0	0	0	0.0%	1,075,000
3110 · Interest Income	10,326	9,505	821	6,594	27,936	28,015	(79)	24.28%	115,075
3111 · Interest Income County	78	25	53	14	78	25	53	2.06%	3,800
3123 · Special Events/Tournaments	345	400	(56)	2,725	4,250	4,100	150	84.99%	5,000
3124 · Sponsorships	5,380	5,300	80	12,480	12,280	13,600	(1,320)	20.3%	60,500
3130 · Beverage	34,023	38,125	(4,102)	99,100	94,259	105,200	(10,941)	14.48%	651,000
3131 · Beverage Discounts	(690)	(975)	285	(3,039)	(2,373)	(2,410)	37	6.66%	(35,650)
3160 · Season Pass Income	9,975	9,500	475	15,200	10,675	10,500	175	5.21%	205,000
3165 · Resident ID Cards Income	4,550	4,250	300	3,828	4,550	4,250	300	4.14%	110,000
3168 · Merchandise Sales	979	325	654	750	2,434	1,800	634	1.09%	224,000
3169 · Rental Club Sales	2,800	2,800		0	2,800	2,800		8.48%	33,000
3171 · Tee Sign Revenue	0	0	0	0	0	0	0	0.0%	6,000
3172 · Facility Rental Fees	20,013	15,225	4,788	22,739	30,275	26,125	4,150	32.47%	93,250
3173 · Skate Rentals	2,680	3,175	(495)	6,858	6,809	7,825	(1,016)	34.05%	20,000
3180 · Property Tax Income-Current	133,310	135,607	(2,297)	463,801	711,647	716,057	(4,410)	41.34%	1,721,364
3181 · Property Tax-Delinquent	(40)	0	(40)	(162)	(40)	0	(40)	0.0%	0
3182 · Property Tax Income Debt	98,597	99,136	(539)	555,694	532,577	534,318	(1,741)	41.85%	1,272,668
3200 · Specific Ownership Taxes	12,892	11,350	1,542	32,598	36,460	34,725	1,735	23.99%	152,000
3205 · Tournament Premiums	12,869	11,750	1,119	31,946	44,325	41,925	2,400	23.58%	188,000
3209 · Donations	0	0	0	(500)	0	0	0	0.0%	(500)
3300 · Events	0	0	0	0	500	500	0	50.0%	1,000
3370 · Grounds Maintenance Income	0	0	0	0	0	0	0	0.0%	6,950
Total Income	708,810	675,548	33,262	2,218,212	2,544,234	2,473,870	70,364	26.77%	9,505,457
Cost of Goods Sold									

**Fraser Valley Metropolitan Recreation District
Budget to Actual - District Wide
March 31, 2024**

	Current Period			2023	Year to date				2024
	Actual	Budget	Variance	Actual	Actual	Budget	Variance		Budget
4010 · Cost of Food	12,168	15,465	(3,297)	39,312	32,892	35,129	(2,237)	13.79%	238,450
4030 · Cost of Beverages	7,918	9,441	(1,523)	26,611	23,701	26,094	(2,393)	14.96%	158,450
6425 · Merchandise	4,047	3,107	940	6,569	11,356	9,203	2,153	8.04%	141,200
6426 · Cost of Movies	17,288	9,750	7,538	24,958	29,051	29,350	(299)	19.37%	150,000
6427 · Cost of Concessions	3,297	2,425	872	7,628	7,939	6,987	952	26.46%	30,000
6560 · Rental Supplies	3,150	3,150	0	0	3,150	3,150	0	9.84%	32,000
Total COGS	47,868	43,338	4,530	105,079	108,088	109,913	(1,825)	14.41%	750,100
Gross Profit	660,942	632,210	28,732	2,113,133	2,436,146	2,363,957	72,189	27.82%	8,755,357
Expense									
5010 · Salaries	156,423	162,468	(6,045)	338,040	356,549	370,737	(14,188)	24.51%	1,454,500
5020 · Wages	171,990	150,556	21,434	338,699	389,334	349,237	40,097	20.57%	1,892,350
5024 · Retirement Contributions	17,784	17,115	669	27,153	37,513	44,846	(7,333)	19.49%	192,443
5025 · Contract Labor	2,780	2,100	680	2,500	4,503	3,850	653	7.62%	59,100
5030 · Health Insurance	24,280	27,078	(2,798)	56,713	73,556	81,234	(7,678)	22.19%	331,480
5040 · Medicare Tax	5,077	4,654	423	10,487	11,564	10,908	656	22.66%	51,029
5050 · Unemployment Tax	653	963	(310)	1,446	1,548	2,251	(703)	14.97%	10,341
5060 · Worker's Compensation	5,002	4,659	343	11,530	14,322	13,979	343	25.61%	55,919
6000 · Accounting Fees	0	0	0	0	0	0	0	0.0%	16,000
6010 · Adult Program Supplies	121	200	(79)	973	886	825	61	29.52%	3,000
6020 · Advertising	2,108	1,700	408	12,386	22,113	20,875	1,238	53.67%	41,200
6035 · Aquatics	312	300	12	1,699	350	350	(0)	9.99%	3,500
6040 · Automobile Mileage	0	0	0	0	51	50	1	2.48%	2,050
6070 · Board/Staff Development	659	675	(16)	2,180	3,067	3,075	(8)	36.09%	8,500
6080 · Cart Paths	0	0	0	0	0	0	0	0.0%	3,000
6090 · Cash (Over)/Short	(69)	0	(69)	(187)	(141)	0	(141)	0.0%	0
6110 · Cleaning Supplies	1,048	1,050	(2)	5,989	4,447	4,340	107	15.94%	27,900
6130 · Clubhouse Landscaping	69	75	(6)	0	69	75	(6)	0.28%	24,700
6130 · Community Gardens	0	0	0	0	0	0	0	0.0%	5,000
6140 · Computer Expense / Support	3,957	3,925	32	31,468	32,312	30,640	1,672	41.43%	78,000
6150 · Consulting Fees	250	250	0	9,000	750	750	0	2.59%	29,000
6180 · Credit Card Fees	12,267	10,406	1,861	28,579	33,156	30,652	2,504	18.98%	174,700
6200 · Driving Range Supplies	1,033	1,000	33	5,513	1,033	1,000	33	20.66%	5,000
6210 · Dues, Licenses & Certification	2,397	2,050	347	10,619	12,559	12,225	334	58.55%	21,450
6220 · Election Supplies	0	0	0	163	0	0	0	0.0%	0
6240 · Equipment Rental	311	283	28	839	932	853	79	5.68%	16,400
6250 · Equipment Repairs & Parts	7,187	7,325	(138)	19,026	23,071	23,125	(54)	36.97%	62,400
6265 · Equipment Lease	0	0	0	0	0	0	0	0.0%	7,117
6270 · Facility Lease	0	0	0	75,000	0	0	0	0.0%	0
6273 · Field Trips-Youth	80	200	(120)	2,646	553	725	(172)	6.51%	8,500
6274 · Field Trips-Adult	0	0	0	0	400	400	0	26.67%	1,500
6295 · Fitness	172	200	(28)	0	322	350	(28)	13.41%	2,400
6310 · Fuel & Oil	2,403	2,350	53	9,044	4,925	4,850	75	10.59%	46,500
6315 · Golf Car Lease	0	0	0	0	0	0	0	0.0%	119,844
6333 · Gymnastics	624	650	(26)	1,774	2,841	2,850	(9)	23.28%	12,200
6350 · Irrigation Supplies / Pumphous	0	0	0	6,320	11,824	11,825	(1)	56.3%	21,000
6354 · Laundry	859	790	69	2,006	2,099	1,870	229	19.08%	11,000
6355 · League Supplies	0	0	0	2,358	46	50	(4)	0.27%	17,000

**Fraser Valley Metropolitan Recreation District
Budget to Actual - District Wide
March 31, 2024**

	Current Period			2023	Year to date				2024
	Actual	Budget	Variance	Actual	Actual	Budget	Variance		Budget
6360 · Legal Fees	720	250	470	2,886	1,901	1,000	901	13.11%	14,500
6370 · Liability Insurance	9,295	9,294	1	26,199	27,885	27,887	(2)	25.0%	111,541
6400 · Maintenance Agreements	2,520	4,700	(2,180)	21,884	24,926	22,760	2,166	42.98%	58,000
6405 · Maintenance & Repair	480	475	5	9,575	27,420	20,175	7,245	32.64%	84,000
6410 · Maint. Supplies/Tools	1,201	1,250	(49)	6,923	7,760	8,040	(280)	22.96%	33,800
6420 · Meals	122	125	(3)	374	319	275	44	3.87%	8,250
6450 · Furntiure & Equipment	1,727	1,758	(31)	4,829	5,608	5,653	(45)	26.08%	21,500
6480 · Operating Supplies	6,982	6,525	457	8,835	19,854	19,400	454	46.55%	42,650
6485 · Paper/Plastic Goods	2,607	1,900	707	7,016	7,625	6,875	750	22.76%	33,500
6510 · Pest Control	0	0	0	0	0	0	0	0.0%	8,000
6518 · Pool Chemicals & Supplies	2,010	2,000	10	4,672	10,030	9,500	530	31.84%	31,500
6561 · Payroll Expenses	1,519	1,600	(81)	4,747	5,479	5,575	(96)	27.39%	20,000
6580 · Sand	0	0	0	0	0	0	0	0.0%	12,000
6585 · Satellite TV / Music	865	949	(84)	2,987	3,029	3,309	(280)	25.56%	11,850
6590 · Schools & Seminars	610	615	(5)	4,325	3,605	3,630	(25)	11.92%	30,250
6600 · Security Systems	189	187	2	543	568	559	9	21.44%	2,650
6610 · Seeds, Chems & Fertilizer	0	0	0	78,211	76,835	76,900	(65)	58.21%	132,000
6630 · Signage	6	0	6	13	320	300	20	13.32%	2,400
6631 · Special Events	798	575	223	1,026	1,569	1,300	269	61.54%	2,550
6632 · Smallwares	839	350	489	592	1,623	900	723	43.28%	3,750
6634 · Spoilage	45	100	(55)	360	135	150	(15)	6.75%	2,000
6635 · Summer Program Supplies	260	200	60	0	529	400	129	35.25%	1,500
6650 · Telephone	3,218	3,511	(293)	9,848	9,716	10,549	(833)	23.02%	42,200
6660 · Toilet Rental & Supplies	0	0	0	89	0	0	0	0.0%	4,000
6680 · Transportation	72	100	(28)	0	102	125	(23)	1.57%	6,500
6690 · Trash Removal	1,365	1,450	(85)	3,758	4,003	4,350	(347)	24.41%	16,400
6710 · Uniforms	999	950	49	4,908	3,328	3,125	203	20.73%	16,050
6715 · Utilities	33,850	34,850	(1,000)	96,577	95,073	97,025	(1,952)	25.8%	368,500
6720 · Vehicle Maintenance	287	300	(13)	604	713	725	(12)	9.5%	7,500
6730 · Youth Program Supplies	545	500	45	598	560	600	(40)	6.23%	9,000
6735 · Employee / Vol Support	51	75	(24)	66	380	375	5	6.9%	5,500
6740 · Water System Maintenance	1,768	1,900	(132)	5,645	5,993	6,000	(7)	19.98%	30,000
Total Expense	494,726	479,511	15,215	1,322,048	1,393,436	1,366,259	27,177	23.26%	5,989,864
Net Ordinary Income	166,216	152,699	13,517	791,086	1,042,710	997,698	45,012	37.7%	2,765,494
Other Income/Expense									
Other Income									
3122 · Pole Creek Classic Revenue	0	0	0	0	0	0	0	0.0%	15,000
3183 · Property Tax Income O&M	15,540	16,191	(651)	54,065	82,957	84,065	(1,108)	41.49%	199,960
3210 · Grant Income	0	0	0	3,500	3,000	3,000	0	0.0%	3,500
3125 · Fund Raising Income	0	0	0	350	0	0	0	0.0%	8,250
9095 COP Bond Proceeds	105	0	105	295	251	0	251	0	0
3170-01 · Misc. Income	41	0	41	4,385	99	0	99	0.0%	8,000
Total Other Income	15,686	16,191	(505)	62,595	86,306	87,065	(759)	36.77%	234,710
Other Expense									
6330 · Grants & Donations	1,275	1,200	75	1,319	3,978	3,400	578	34.59%	11,500
6283 · Fund Raising Expenditure	7,548	7,500	48	0	7,548	7,500	48	91.49%	8,250
9020 · Interest - Bonds / COPs	0	0	0	0	0	0	0	0.0%	404,600

**Fraser Valley Metropolitan Recreation District
Budget to Actual - District Wide
March 31, 2024**

	Current Period			2023	Year to date				2024
	Actual	Budget	Variance	Actual	Actual	Budget	Variance		Budget
9030 - Agent Fees	0	0	0	0	0	0	0	0.0%	900
9040 - Principal - Bonds / COPs	0	0	0	0	0	0	0	0.0%	1,168,269
9050 - Treasurer's Fees	12,375	12,735	(360)	53,671	66,361	66,986	(625)	41.55%	159,700
9078-01 - Capital Exp - CTF	0	0	0	49,962	0	0	0	0.0%	6,000
Total Other Expense	21,198	21,435	(237)	104,952	77,887	77,886	1	4.43%	1,759,219
Net Other Income	(5,511)	(5,244)	(267)	(42,357)	8,419	9,179	(760)	-0.55%	(1,524,509)
Net Income	160,705	147,455	13,250	748,729	1,051,129	1,006,877	44,252		1,240,985

**Fraser Valley Metropolitan Recreation District
Pole Creek Golf Course
March 31, 2024**

	Current Period			2023	Year to date				2024
	Actual	Budget	Variance	YTD Actual	Actual	Budget	Variance		Budget
Ordinary Income/Expense									
Income									
3010 · Club Rental Income	75	75	0	0	75	75	0	0.3%	29,000
3050 · Driving Range Income	1,125	1,000	125	1,000	1,200	1,075	125	1.0%	120,000
3060 · Food	13,143	15,000	(1,857)	42,630	37,753	37,500	253	8.0%	470,000
3070 · Food Discounts	(696)	(800)	104	(2,831)	(1,953)	(1,860)	(93)	8.3%	(23,500)
3090 · Golf Cart Rentals	4,425	4,275	150	4,275	4,825	4,675	150	1.1%	445,000
3100 · Greens Fees Income	0	0	0	0	0	0	0	0.0%	1,075,000
3130 · Beverage	5,391	8,500	(3,109)	17,024	15,199	19,250	(4,051)	3.7%	406,000
3131 · Beverage Discounts	(571)	(600)	29	(1,921)	(1,250)	(1,285)	35	4.0%	(31,150)
3160 · Season Pass Income	9,975	9,500	475	15,200	10,675	10,500	175	5.2%	205,000
3165 · Resident ID Cards Income	4,550	4,250	300	3,828	4,550	4,250	300	4.1%	110,000
3168 · Merchandise Sales	979	325	654	750	2,434	1,800	634	1.1%	224,000
3169 · Rental Club Sales	2,800	2,800	0	0	2,800	2,800	0	0.0%	33,000
3171 · Tee Sign Revenue	0	0	0	0	0	0	0	0.0%	6,000
3205 · Tournament Premiums	0	0	0	0	0	0	0	0.0%	55,000
3300 · Events	0	0	0	0	500	500	0	50.0%	1,000
3370 · Grounds Maintenance Income	0	0	0	0	0	0	0	0.0%	6,950
Total Income	41,196	44,325	(3,129)	79,954	76,808	79,280	(2,472)	2.5%	3,131,300
Cost of Goods Sold									
4010 · Cost of Food	4,246	5,700	(1,454)	18,263	13,040	14,250	(1,210)	7.3%	178,600
4030 · Cost of Beverages	2,653	2,035	618	5,837	6,170	4,608	1,562	6.3%	97,200
6425 · Merchandise	1,198	829	369	(555)	3,271	2,162	1,109	2.7%	123,200
6560 · Rental Supplies	3,150	3,150	0	0	3,150	3,150	0	9.8%	32,000
Total COGS	11,246	11,714	(468)	23,545	25,631	24,170	1,461	5.9%	431,000
Gross Profit	29,950	32,611	(2,661)	56,409	51,177	55,110	(3,933)	1.9%	2,700,300
Expense									
5010 · Salaries	44,625	44,570	55	112,606	104,125	103,992	133	27.0%	386,250
5020 · Wages	19,197	19,900	(703)	33,818	41,086	42,300	(1,214)	5.7%	724,850
5024 · Retirement Contributions	3,776	3,790	(14)	6,008	7,881	10,959	(3,078)	13.0%	60,753
5030 · Health Insurance	5,763	6,478	(715)	13,761	17,288	19,431	(2,143)	22.2%	77,749
5040 · Medicare Tax	1,009	1,043	(34)	2,316	2,279	2,433	(154)	12.2%	18,611
5050 · Unemployment Tax	127	216	(89)	319	302	506	(204)	8.3%	3,633
5060 · Worker's Compensation	1,257	2,130	(873)	5,332	5,518	6,385	(867)	21.6%	25,564
6020 · Advertising	643	625	18	2,130	2,731	2,700	31	18.8%	14,500
6040 · Automobile Mileage	0	0	0	0	0	0	0	0.0%	500
6080 · Cart Paths	0	0	0	0	0	0	0	0.0%	3,000
6090 · Cash (Over)/Short	26	0	26	0	26	0	26	0.0%	0
6110 · Cleaning Supplies	0	0	0	1,352	198	200	(2)	3.6%	5,500
6130 · Clubhouse Landscaping	69	75	(6)	0	69	75	(6)	0.3%	22,000
6140 · Computer Expense / Support	2,270	2,185	85	3,819	9,475	8,170	1,305	44.8%	21,150
6150 · Consulting Fees	0	0	0	0	0	0	0	0.0%	1,000
6180 · Credit Card Fees	679	969	(290)	2,770	1,772	2,087	(315)	2.0%	88,000
6200 · Driving Range Supplies	1,033	1,000	33	5,513	1,033	1,000	33	20.7%	5,000
6210 · Dues, Licenses & Certifications	18	0	18	1,488	2,117	2,075	42	45.5%	4,650

**Fraser Valley Metropolitan Recreation District
Pole Creek Golf Course
March 31, 2024**

	Current Period			2023	Year to date				2024
	Actual	Budget	Variance	YTD Actual	Actual	Budget	Variance		Budget
6240 · Equipment Rental	99	83	16	270	298	253	45	2.3%	13,000
6250 · Equipment Repairs & Parts	4,848	4,875	(27)	15,559	19,158	19,125	33	51.1%	37,500
6265 · Equipment Lease	0	0	0	0	0	0	0	0.0%	7,117
6310 · Fuel & Oil	1,722	1,600	122	5,785	2,533	2,500	33	8.4%	30,000
6315 · Golf Car Lease	0	0	0	0	0	0	0	0.0%	119,844
6350 · Irrigation Supplies / Pumpho	0	0	0	6,320	11,824	11,825	(1)	65.7%	18,000
6354 · Laundry	498	500	(2)	1,139	1,083	1,000	83	14.4%	7,500
6360 · Legal Fees	0	0	0	1,756	0	0	0	0.0%	2,500
6370 · Liability Insurance	2,893	2,893	0	8,068	8,680	8,683	(3)	25.0%	34,720
6400 · Maintenance Agreements	0	0	0	738	1,631	1,650	(19)	14.8%	11,000
6405 · Maintenance & Repair	480	475	5	354	2,527	2,575	(48)	15.3%	16,500
6410 · Maint. Supplies/Tools	369	350	19	1,375	4,406	4,390	16	62.9%	7,000
6420 · Meals	0	0	0	23	176	150	26	7.1%	2,500
6450 · Furntiure & Equipment	774	800	(26)	0	2,524	2,550	(26)	56.1%	4,500
6480 · Operating Supplies	5,227	5,175	52	5,921	10,508	10,450	58	50.0%	21,000
6485 · Paper/Plastic Goods	47	50	(3)	509	776	775	1	4.6%	17,000
6510 · Pest Control	0	0	0	0	0	0	0	0.0%	8,000
6580 · Sand	0	0	0	0	0	0	0	0.0%	12,000
6585 · Satellite TV / Music	305	316	(11)	915	915	956	(41)	24.1%	3,800
6590 · Schools & Seminars	0	0	0	1,951	2,722	2,725	(3)	36.3%	7,500
6600 · Security Systems	73	70	3	210	218	210	8	25.7%	850
6610 · Seeds, Chems & Fertilizer	0	0	0	73,297	74,630	74,700	(70)	62.2%	120,000
6630 · Signage	6	0	6	13	6	0	6	1.6%	400
6632 · Smallwares	0	0	0	455	207	200	7	6.9%	3,000
6634 · Spoilage	45	100	(55)	360	135	150	(15)	9.0%	1,500
6650 · Telephone	1,211	1,441	(230)	4,185	3,656	4,331	(675)	21.1%	17,300
6660 · Toilet Rental & Supplies	0	0	0	89	0	0	0	0.0%	500
6690 · Trash Removal	509	475	34	1,050	1,527	1,425	102	33.2%	4,600
6710 · Uniforms	584	500	84	4,890	2,397	2,250	147	22.2%	10,800
6715 · Utilities	4,304	4,500	(196)	13,405	13,728	14,050	(322)	17.9%	76,500
6720 · Vehicle Maintenance	21	50	(29)	586	421	450	(29)	28.1%	1,500
6735 · Employee / Vol Support	0	0	0	0	0	0	0		1,500
6740 · Water System Maintenance	909	1,000	(91)	2,973	3,141	3,200	(59)	19.0%	16,500
Total Expense	105,414	108,234	(2,820)	343,427	365,728	372,886	(7,158)	17.4%	2,098,642
Net Ordinary Income	(75,464)	(75,623)	159	(287,018)	(314,550)	(317,776)	3,226		601,658
Other Income/Expense									
Other Income									
3170-1 · Misc. Income	33	0	0	97	77	0	0	0	8,000
3125 · Fund Raising Income	0	0	0	0	0	0	0	0.0%	7,500
Total Other Income	33	0	0	97	77	0	0	0.5%	15,500
Other Expense									
6283 · Fund Raising Expenditure	7,548	7,500	48	0	7,548	7,500	48	100.6%	7,500
Total Other Expense	7,548	7,500	48	0	7,548	7,500	48	100.6%	7,500
Net Other Income	(7,515)	(7,500)	(15)	97	(7,471)	(7,500)	29	0.0%	8,000
Net Income	(82,979)	(83,123)	144	(286,921)	(322,022)	(325,276)	3,254		609,658

**Fraser Valley Metropolitan Recreation District
Parks and Recreation Combined
March 31, 2024**

	Current Period			2023 YTD Actual	Year to date				2024 Budget
	Actual	Budget	Variance		Actual	Budget	Variance		
Ordinary Income/Expense									
Income									
3031 · Memberships	40,719	32,350	8,369	169,384	203,793	158,275	45,518	39.1%	521,000
3032 · Punch Cards	16,852	17,000	(148)	68,138	72,439	63,525	8,914	48.3%	150,000
3033 · Daily Admissions	57,203	53,400	3,803	140,503	137,765	138,275	(511)	36.8%	374,000
3034 · Gymnastics Programs	12,136	11,825	311	47,512	52,615	47,675	4,940	36.7%	143,500
3035 · Aquatic Programs	2,402	5,050	(2,648)	15,265	10,054	13,550	(3,496)	25.1%	40,000
3036 · Fitness Programs	3,477	2,850	627	11,868	14,800	12,350	2,450	29.6%	50,000
3037 · Child Care	0	0	0	44	0	0	0	0.0%	0
3038 · Vending	0	0	0	404	0	0	0	0.0%	2,000
3039 · Climbing Wall	776	575	201	3,178	3,576	3,025	551	51.1%	7,000
3040 · Retail Sales	4,272	3,700	572	10,342	11,228	9,525	1,703	46.8%	24,000
3041 · Concessions	813	750	63	4,219	3,924	4,000	(76)	37.4%	10,500
3080 · User Fees-Adult	3,080	2,750	330	9,276	9,025	9,050	(25)	32.2%	28,000
3085 · User Fees-Youth	58,460	54,000	4,460	156,128	167,358	160,000	7,358	75.4%	222,000
3110 · Interest Income	10,325	9,500	825	6,557	27,933	28,000	(67)	24.3%	115,000
3111 · Interest Income County	48	0	48	7	48	0	48	2.6%	1,800
3123 · Special Events	345	400	(56)	2,725	4,250	4,100	150	85.0%	5,000
3124 · Sponsorships	1,300	1,300	0	0	1,600	1,600	0	12.8%	12,500
3172 · Facility Rental Fees	14,363	12,225	2,138	18,489	23,563	21,125	2,438	34.0%	69,250
3173 · Skate Rentals	2,680	3,175	(495)	6,858	6,809	7,825	(1,016)	34.0%	20,000
3180 · Property Tax Income-Current	133,310	135,607	(2,297)	463,801	711,647	716,057	(4,410)	41.3%	1,721,364
3181 · Property Tax-Delinquent	(19)	0	(19)	(77)	(19)	0	(19)	0.0%	0
3200 · Specific Ownership Taxes	12,892	11,350	1,542	32,598	36,460	34,725	1,735	24.0%	152,000
3205 · Leagues & Tournaments	12,869	11,750	1,119	24,266	34,945	32,925	2,020	32.4%	108,000
3209 · Donations	0	0	0	(500)	0	0	0	0.0%	(500)
Total Income	388,301	369,557	18,744	1,190,983	1,533,812	1,465,607	68,205		3,776,414
Cost of Goods Sold									
6425 · Merchandise	2,849	2,278	571	7,124	8,084	7,041	1,043	44.9%	18,000
Total COGS	2,849	2,278	571	7,124	8,084	7,041	1,043		18,000
Gross Profit	385,451	367,279	18,172	1,183,859	1,525,728	1,458,566	67,162		3,758,414
Expense									
5010 · Salaries	101,702	107,802	(6,100)	207,664	228,866	243,187	(14,321)	23.3%	980,750
5020 · Wages	108,786	99,856	8,930	234,083	253,630	232,937	20,693	28.8%	879,500
5024 · Retirement Contributions	11,376	11,492	(116)	16,566	23,701	29,332	(5,631)	20.8%	114,012
5025 · Contract Labor	2,780	2,100	680	2,500	4,503	3,850	653	7.6%	59,100
5030 · Health Insurance	17,793	19,166	(1,373)	41,121	53,384	57,501	(4,117)	22.6%	236,523
5040 · Medicare Tax	3,050	3,018	32	6,401	6,992	7,061	(69)	25.9%	26,974
5050 · Unemployment Tax	385	624	(239)	883	929	1,453	(524)	16.6%	5,581
5060 · Worker's Compensation	3,390	2,307	1,083	4,815	8,004	6,923	1,081	28.9%	27,686
6000 · Accounting Fees	0	0	0	0	0	0	0	0.0%	16,000
6010 · Adult Program Supplies	121	200	(79)	973	886	825	61	29.5%	3,000
6020 · Advertising	1,215	925	290	6,823	13,274	12,725	549	64.8%	20,500
6035 · Aquatics	312	300	12	1,699	350	350	(0)	10.0%	3,500
6040 · Automobile Mileage	0	0	0	0	51	50	1	3.3%	1,550
6070 · Board/Staff Development	659	675	(16)	2,180	3,067	3,075	(8)	36.1%	8,500
6090 · Cash (Over)/Short	(96)	0	(96)	(228)	(113)	0	(113)	0.0%	0

**Fraser Valley Metropolitan Recreation District
Parks and Recreation Combined
March 31, 2024**

	Current Period			2023 YTD Actual	Year to date				2024 Budget
	Actual	Budget	Variance		Actual	Budget	Variance		
6110 · Cleaning Supplies	421	500	(79)	2,285	1,692	1,750	(58)	10.6%	15,900
6130 · Clubhouse Landscaping	0	0	0	0	0	0	0	0.0%	2,700
6131 · Community Gardens	0	0	0	0	0	0	0	0.0%	5,000
6140 · Computer Expense / Support	1,486	1,440	46	24,543	21,414	21,370	44	54.4%	39,350
6150 · Consulting Fees	0	0	0	8,250	0	0	0	0.0%	25,000
6180 · Credit Card Fees	5,047	5,066	(19)	14,300	16,014	15,781	233	35.8%	44,700
6210 · Dues, Licenses & Certification	2,379	2,050	329	8,024	9,214	8,925	289	64.4%	14,300
6220 · Election Supplies	0	0	0	163	0	0	0	0.0%	0
6240 · Equipment Rental	0	0	0	0	0	0	0	0.0%	1,000
6250 · Equipment Repairs & Parts	991	1,025	(34)	261	1,701	1,700	1	19.1%	8,900
6273 · Field Trips-Youth	80	200	(120)	2,646	553	725	(172)	6.5%	8,500
6274 · Field Trips-Adult / Teen	0	0	0	0	400	400	0	26.7%	1,500
6295 · Fitness	172	200	(28)	0	322	350	(28)	13.4%	2,400
6310 · Fuel & Oil	681	750	(69)	3,259	2,392	2,350	42	14.5%	16,500
6333 · Gymnastics	624	650	(26)	1,774	2,841	2,850	(9)	23.3%	12,200
6350 · Irrigation Supplies / Pumphouse	0	0	0	0	0	0	0	0.0%	3,000
6355 · League Supplies	0	0	0	2,358	46	50	(4)	0.3%	17,000
6360 · Legal Fees	720	250	470	1,045	1,901	1,000	901	21.1%	9,000
6370 · Liability Insurance	5,529	5,528	1	15,708	16,587	16,586	1	25.0%	66,346
6400 · Maintenance Agreements	2,310	2,500	(190)	17,008	17,057	15,550	1,507	46.1%	37,000
6405 · Maintenance & Repair	0	0	0	4,182	23,051	15,500	7,551	39.4%	58,500
6410 · Maint. Supplies/Tools	812	825	(13)	5,113	2,660	2,900	(240)	11.2%	23,800
6420 · Meals	122	125	(3)	351	143	125	18	2.5%	5,750
6450 · Furniture & Equipment	953	958	(5)	4,829	2,859	2,878	(19)	19.1%	15,000
6480 · Operating Supplies	1,327	1,000	327	2,531	7,067	6,775	292	42.4%	16,650
6485 · Paper/Plastic Goods	1,030	1,000	30	2,099	1,860	1,850	10	28.6%	6,500
6518 · Pool Chemicals & Supplies	2,010	2,000	10	4,672	10,030	9,500	530	31.8%	31,500
6561 · Payroll Expenses	1,519	1,600	(81)	4,747	5,479	5,575	(96)	27.4%	20,000
6585 · Satellite TV / Music	290	300	(10)	957	1,304	1,350	(46)	32.2%	4,050
6590 · Schools & Seminars	610	615	(5)	2,374	883	905	(22)	5.4%	16,250
6600 · Security Systems	117	117	(0)	333	350	349	1	25.0%	1,400
6610 · Seeds, Chems & Fertilizer	0	0	0	4,914	2,205	2,200	5	18.4%	12,000
6630 · Signage	0	0	0	0	313	300	13	15.7%	2,000
6631 · Special Events	798	575	223	1,026	1,569	1,300	269	61.5%	2,550
6635 · Summer Program Supplies	260	200	60	0	529	400	129	35.3%	1,500
6650 · Telephone	1,653	1,687	(34)	4,521	4,984	5,065	(81)	24.6%	20,300
6660 · Toilet Rental & Supplies	0	0	0	0	0	0	0	0.0%	3,500
6680 · Transportation	72	100	(28)	0	102	125	(23)	1.6%	6,500
6690 · Trash Removal	418	475	(57)	1,159	1,255	1,425	(170)	21.6%	5,800
6710 · Uniforms	415	450	(35)	17	930	875	55	19.6%	4,750
6715 · Utilities	25,127	26,100	(973)	71,234	69,152	70,925	(1,773)	27.3%	253,500
6720 · Vehicle Maintenance	266	250	16	18	292	275	17	4.9%	6,000
6730 · Youth Program Supplies	545	500	45	598	560	600	(40)	6.2%	9,000
6735 · Employee / Vol Support	51	75	(24)	66	380	375	5	10.8%	3,500
6740 · Water System Maintenance	859	900	(41)	2,672	2,852	2,800	52	21.1%	13,500
Total Expense	311,167	308,476	2,691	745,515	830,464	823,028	7,436		3,257,271
Net Ordinary Income	74,284	58,803	15,481	438,344	695,264	635,538	59,726		501,143
Other Income/Expense									

**Fraser Valley Metropolitan Recreation District
Parks and Recreation Combined
March 31, 2024**

	Current Period			2023 YTD Actual	Year to date				2024 Budget
	Actual	Budget	Variance		Actual	Budget	Variance		
Other Income									
3122 · Grand Classic Revenue	0	0	0	0	0	0	0	0.0%	15,000
3125 · Fund Raising Income	0	0	0	350	0	0	0	0.0%	750
3170-1 · Misc. Income	8	0	8	4,289	22	0	22	0.0%	0
3183 · Property Tax Income O&M	15,540	16,191	(651)	54,065	82,957	84,065	(1,108)	41.5%	199,960
3210 · Grant Income	0	0	0	3,500	3,000	3,000	0	85.7%	3,500
Total Other Income	15,548	16,191	(643)	62,204	85,979	87,065	(1,086)		219,210
Other Expense									
6330 · Grants & Donations	1,275	1,200	75	1,319	3,978	3,400	578	34.6%	11,500
6283 · Fund Raising Expenditure	0	0	0	0	0	0	0	0.0%	750
9020 · Interest - Bonds / COPs	0	0	0	0	0	0	0	0.0%	0
9030 · Agent Fees	0	0	0	0	0	0	0	0.0%	250
9040 · Principal - Bonds / COPs	0	0	0	0	0	0	0	0.0%	71,469
9050 · Treasurer's Fees	7,444	7,678	(234)	25,890	39,732	40,170	(438)	41.4%	96,066
Total Other Expense	8,719	8,878	(159)	27,209	43,710	43,570	140		180,035
Net Other Income	6,828	7,313	(485)	34,995	42,269	43,495	(1,226)		39,175
Net Income	81,113	66,116	14,997	473,339	737,533	679,033	58,500		540,318

Fraser Valley Metropolitan Recreation District
The Foundry Cinema Bowl
March 31, 2024

	Current Period			2023	Year to date				2024
	Actual	Budget	Variance	YTD Actual	Actual	Budget	Variance		Budget
Ordinary Income/Expense									
Income									
3011 - Bowling Sales	46,250	54,500	(8,250)	135,360	121,849	135,500	(13,651)	32.5%	375,000
3038 - Vending / Arcade	4,656	2,750	1,906	7,733	8,342	5,250	3,092	39.7%	21,000
3041 - Concessions	18,043	11,700	6,343	27,852	33,665	27,950	5,715	28.1%	120,000
3043 - Movie Sales	43,559	25,000	18,559	60,174	75,496	58,700	16,796	25.2%	300,000
3060 - Food	19,889	21,700	(1,811)	43,711	47,504	46,400	1,104	35.7%	133,000
3070 - Food Discounts	(440)	(300)	(140)	(919)	(1,044)	(900)	(144)	29.8%	(3,500)
3124 - Sponsorships	4,080	4,000	80	12,480	10,680	12,000	(1,320)	22.3%	48,000
3130 - Beverage	28,631	29,625	(994)	82,075	79,060	85,950	(6,890)	32.3%	245,000
3131 - Beverage Discounts	(119)	(375)	256	(1,118)	(1,124)	(1,125)	1	25.0%	(4,500)
3172 - Facility Rental Fees	5,650	3,000	2,650	4,250	6,712	5,000	1,712	28.0%	24,000
3205 - Leagues & Tournaments	0	0	0	7,680	9,380	9,000	380	37.5%	25,000
Total Income	170,199	151,600	18,599	379,279	390,520	383,725	6,795	30.4%	1,283,000
Cost of Goods Sold									
4010 - Cost of Food	7,922	9,765	(1,843)	21,049	19,853	20,879	(1,026)	33.2%	59,850
4030 - Cost of Beverages	5,265	7,406	(2,141)	20,774	17,531	21,486	(3,955)	28.6%	61,250
6426 - Cost of Movies	17,288	9,750	7,538	24,958	29,051	29,350	(299)	19.4%	150,000
6427 - Cost of Concessions	3,297	2,425	872	7,628	7,939	6,987	952	26.5%	30,000
Total COGS	33,772	29,346	4,426	74,410	74,373	78,702	(4,329)	24.7%	301,100
Gross Profit	136,427	122,254	14,173	304,869	316,146	305,023	11,123	32.2%	981,900
Expense									
5010 - Salaries	10,096	10,096	0	17,769	23,558	23,558	(0)	26.9%	87,500
5020 - Wages	44,007	30,800	13,207	70,798	94,618	74,000	20,618	32.9%	288,000
5024 - Retirement Contributions	2,632	1,833	799	4,578	5,931	4,555	1,376	33.6%	17,678
5030 - Health Insurance	725	1,434	(709)	1,831	2,884	4,302	(1,418)	16.8%	17,208
5040 - Medicare Tax	1,018	593	425	1,770	2,293	1,414	879	42.1%	5,445
5050 - Unemployment Tax	140	123	17	244	316	292	24	28.1%	1,127
5060 - Worker's Compensation	355	222	133	1,383	800	671	129	30.0%	2,669
6020 - Advertising & Promotion	250	150	100	3,433	6,107	5,450	657	98.5%	6,200
6090 - Cash (Over)/Short	1	0	1	41	(55)	0	(55)	0.0%	0
6110 - Cleaning Supplies	627	550	77	2,351	2,557	2,390	167	39.3%	6,500
6140 - Computer Expense / Support	201	300	(99)	3,107	1,424	1,100	324	8.1%	17,500
6150 - Consulting Fees	250	250	0	750	750	750	0	25.0%	3,000
6180 - Credit Card Fees	6,541	4,371	2,170	11,508	15,370	12,784	2,586	36.6%	42,000
6210 - Dues, Licenses & Certification	0	0	0	1,108	1,229	1,225	4	49.1%	2,500
6240 - Equipment Rental	211	200	11	568	634	600	34	26.4%	2,400
6250 - Equipment Repairs & Parts	1,349	1,425	(76)	3,206	2,212	2,300	(88)	13.8%	16,000
6270 - Facility Lease	0	0	0	75,000	0	0	0	#DIV/0!	0
6354 - Laundry	361	290	71	867	1,016	870	146	29.0%	3,500
6360 - Legal Fees	0	0	0	85	0	0	0	0.0%	3,000
6370 - Liability Insurance	873	873	(0)	2,423	2,619	2,618	1	25.0%	10,475
6400 - Maintenance Agreements	210	2,200	(1,990)	4,138	6,238	5,560	678	62.4%	10,000
6405 - Maintenance & Repair	0	0	0	5,039	1,843	2,100	(257)	20.5%	9,000
6410 - Maint. Supplies/Tools	20	75	(55)	435	693	750	(57)	23.1%	3,000
6450 - Furniture & Equipment	0	0	0	0	225	225	(0)	0.0%	2,000
6480 - Operating Supplies	427	350	77	384	2,278	2,175	103	45.6%	5,000

Fraser Valley Metropolitan Recreation District
The Foundry Cinema Bowl
March 31, 2024

	Current Period			2023	Year to date				2024
	Actual	Budget	Variance	YTD Actual	Actual	Budget	Variance		Budget
6485 · Paper Goods / Supplies	1,531	850	681	4,407	4,989	4,250	739	49.9%	10,000
6585 · Satellite TV / Music	270	333	(63)	1,115	810	1,003	(193)	20.2%	4,000
6590 · Schools & Seminars	0	0	0	0	0	0	0	0.0%	6,500
6600 · Security Systems	0	0	0	0	0	0	0	0.0%	400
6632 · Smallwares	839	350	489	138	1,416	700	716	188.7%	750
6634 · Spoilage	0	0	0	0	0	0	0	0.0%	500
6650 · Telephone	354	383	(29)	1,142	1,076	1,153	(77)	23.4%	4,600
6690 · Trash Removal	438	500	(62)	1,549	1,222	1,500	(278)	20.4%	6,000
6710 · Uniforms	0	0	0	0	0	0	0	0.0%	500
6715 · Utilities	4,419	4,250	169	11,937	12,193	12,050	143	31.7%	38,500
6735 · Employee / Vol Support	0	0	0	0	0	0	0	0.0%	500
Total Expense	78,145	62,801	15,344	233,106	197,245	170,345	26,900	31.1%	633,951
Net Ordinary Income	58,282	59,453	(1,171)	71,763	118,901	134,678	(15,777)	34.2%	347,949
Other Income/Expense									
Other Income									
3170-1 · Misc. Income	105	0	105	295	251	0	251	0.0%	0
9095 · Bond Proceeds	0	0	0	0	0	0	0	0.0%	0
Total Other Income	105	0	105	295	251	0	251	0.0%	0
Other Expense									
9020 · Interest - Bonds / COPs	0	0	0	0	0	0	0	0.0%	0
9030 · Agent Fees	0	0	0	0	0	0	0	0.0%	250
9040 · Principal - Bonds / COPs	0	0	0	0	0	0	0	0.0%	291,800
Total Other Expense	0	0	0	0	0	0	0		292,050
Net Other Income	105	0	105	295	251	0	251		(292,050)
Net Income	58,388	59,453	(1,065)	72,057	119,152	134,678	(15,526)		55,899

**Fraser Valley Metropolitan Recreation District
Capital Expenditures
March 31, 2024**

		Current Period			2023	Year to date			2024	
		Actual	Budget	Variance	YTD Actual	Actual	Budget	Variance	Budget	
Income										
	3124 · Sponsorships	0	0	0	0	0	0	0	0.0%	0
	3210 · Grants & Donations	0	0	0	0	4,500	0	4,500	0.0%	0
	Total Income	0	0	0	0	4,500	0	4,500	0.0%	0
Gross Profit										
		0	0	0	0	4,500	0	4,500	0.0%	0
Other Expense										
	9079 Capital Expenditure - Foundry	0	0	0	0	2,489	2,489	(0)		140,000
	9077 · Capital Expenditure-Parks & Rec									
	9077-01 · Capital Exp - Parks & Rec	18,320	18,320	0	16,041	53,840	53,840	0	15.7%	342,000
	9077-02 · Capital Lease - Parks & Rec	2,788	2,788	(0)	10,724	8,363	8,364	(1)	15.6%	53,451
	Total 9077 · Total Capital-Parks & Rec	21,108	21,108	0	26,765	62,203	62,204	(1)	15.7%	395,451
	9078 · Capital Expenditure-Golf Course									
	9078-01 · Capital Exp - Golf Course	2,708	2,708	0	84,740	89,836	89,836	(0)	16.1%	556,500
	9078-02 · Capital Lease - Golf Course	0	0	0	2,017	672	672	0	0.7%	97,053
	Total 9078 · Total Capital-Golf Course	2,708	2,708	0	86,757	90,508	90,508	0	13.8%	653,553
	Total Other Expense	23,816	23,816	0	113,523	155,200	155,201	(0)	13.1%	1,189,004
	Net Income	(23,816)	(23,816)	(0)	(113,523)	(150,700)	(155,201)	4,500		(1,189,004)
		2024 Budget	Actual To Date	Pole Creek Golf Club		2024 Budget	Actual To Date	Foundry	2024 Budget	Actual To Date
	Parks and Recreation									
	2023 Pacific Lease (new)	11,106	2,777	2019-Equip Lease (12193)		-				
	Gen Rec Mini Bus Lease	12,321	3,080	2019-Truck Lease		672	672			
	Parks 5-Year Equipment Lease - 2021 Bot	10,024	2,506	2020-Equip Lease (12262)		23,095				
	Parks 5-Year Equipment Lease - Equipme	20,000	-	2021-Equip Lease (12319)		26,310				
				2022-Equip Lease (12391)		23,755				
				2024-Equip Lease		23,220				
	Total Leases	53,451	8,363	Total Leases		97,052	672	Total Leases	-	0
	Lap Pool Boiler	35,000	-	Cart Path Phase V		370,000		Renovations	75,000	2,489
	Espresso S3 Upright Bike	7,500	-	Hobart Dish Machine		25,000	2,220	POS Upgrades	60,000	-
	Leisure Pool Play Feature	105,000	-	Skid Steer		70,000	64,560	Water Softener	5,000	-
	Steam Generator	18,000	18,270	2 - Small Utility Carts		19,000				
	Windscreens	5,500	-	Awning		10,000	9,198			
	Upgrade Building Automation System	35,000	33,398	Patio Furniture		7,000				
	Sound System - Ice Rink	10,000	-	Website Re-design		15,500	6,200			
	Becs Chemical Feed Controller	8,300	-	Phone System		10,000				
	Office Flooring	12,200	2,172	Turf Edger & Seeder		30,000	4,950			
	Office Remodel	5,500	-	AC Unit		0	2,708			
	Parking lot Lighting	100,000	-							
	Capital Expenditures	342,000	53,840	Capital Expenditures		556,500	89,836	Capital Expend	140,000	2,489
	Parks & Rec Total	395,451	62,203	PCGC Total		653,552	90,508	Foundry Total	140,000	2,489
	Grant / Donations	-	-	Grant / Donations		-	-	Grant / Donatio	-	-
	Net Capital Expenditures	395,451	62,203	Net Capital Exp		653,552	90,508	Net Capital Exp	140,000	2,489

**Fraser Valley Metropolitan Recreation District
Capital Project - GPCRC Expansion
March 31, 2024**

		Current Period			2023	Year to date			2024
		Actual	Budget	Variance	YTD Actual	Actual	Budget	Variance	Budget
Ordinary Income/Expense									
Income									
	3110 - Interest Income	4,759	4,200	559	0	13,983	13,500	483	25,000
	3209 - Donations	0	0	0	0	30	0	30	35,725
	Total Income	4,759	4,200	559	0	14,013	13,500	513	60,725
	Gross Profit	4,759	4,200	559	0	14,013	13,500	513	60,725
	Net Ordinary Income	4,759	4,200	559	0	14,013	13,500	513	60,725
Other Income/Expense									
Other Income									
	3125 - Capital Improvement Fee	6,452	6,450	2	0	46,563	46,561	2	147,500
	3210-1 - Grant Income	0	0	0	0	0	0	0	1,344,800
	4072 - Prior Year Capital Re	0	0	0	0	0	0	0	1,083,168
	9095 - COP/Bond Proceeds	0	0	0	0	0	0	0	0
	Total Other Income	6,452	6,450	2	0	46,563	46,561	2	2,575,468
Other Expense									
	9070 - Capital Expenditures	30,787	30,787	0	0	62,506	62,506	0	2,636,193
	Total Other Expense	30,787	30,787	0	0	62,506	62,506	0	2,636,193
	Net Other Income	(24,335)	(24,337)	2	0	(15,943)	(15,945)	2	(60,725)
	Net Income	(19,576)	(20,137)	561	0	(1,930)	(2,445)	515	0
	Capital Expenditures	2024 Budget	Actual To Date						
	Architectural, Engineering, Permits	105,000	62,506						
	Construction Costs	1,780,000	-						
	Fitness Flooring	58,080	-						
	Fitness Equipment	136,200	-						
	Solar Array	301,000	-						
	Contingency	255,912	-						
	Capital Expenditures	2,636,192	62,506						



To: FVMRD Board of Directors
From: Golf Services Division
Date: April 15, 2024
Subject: Golf Department Report

Golf Shop

I am getting the golf shop organized as new merchandise is arriving daily. The goal is to have the shop set up by the end of the month and start advertising the shop being open for buying resident cards, season passes and merchandise. The golf shop is fully hired, and I am working with Tanner on getting our cart staff hired.

American Awning was at the course on Friday, April 12th installing the metal support pieces for our shade structure, they are fabricating the sails and hope to have them installed in early May. We have Colorado Golf and Turf coming the week of April 22nd to do a fleet check on our carts before we open for the season. After CG & T is here, we have TagMarshal coming up to install new GPS units on all our carts. They installed a few trial units on carts last season and they worked great. In their words, "it's like going from a Blackberry to an iPhone 15".

Turf Maintenance

We are all staffed up for the season. Currently we have 4 seasonal staff already back and helping us get ready for opening day. We are done clearing greens and they are looking pretty good. We completely cover 9 of our greens with tarps and we partially cover 4 more of them. The tarps on the 9 greens that are completely covered have been pulled and we will wait on the other 4 until after this next storm comes in. We hope to mow the greens the week of 4/22.

All golf course accessories (other than a few benches) have been repaired, refreshed and prepped for another season out on the course. All of the equipment has been gone through very thoroughly, again I will praise Jon Wilson on the outstanding job he has been doing. There are still a lot of pockets of snow out on the course but hopefully we will have the place ready for a May 17th opening.

Bistro 28

The Winter Dining Season came to a close on April 6th. We welcomed back a lot of our regulars this season, who shared rave reviews about the quality of the food and service. For the summer, we have small events and local tournaments planned. Prior to our opening date of May 17th, the Bistro is hosting a Grand Kids fundraiser on May 4th, as well as Mother's Day Brunch on May 12th. Details will be forthcoming via email, social media, and the website.

We continue to seek additional kitchen support for the summer, as we anticipate being open 7 days a week for Breakfast, Lunch, and Dinner. Casey and myself will be developing an updated menu in the next couple weeks, while we continue to deep clean before re-opening.

To: FVMRD Board of Directors
Date: April 23, 2024
Subject: Fraser Valley Rec Department Report



Grand Park Community Recreation Center (GPCRC)

We saw 14,186 patron daily visits in March, continuing the upward visit trend from 2023 with about 400 more daily visits.

We are pleased to welcome Avalon Mays to the Team as our new Director of Recreation Services. Avalon will be taking over from Michelle, who is transitioning to a new chapter of her life in Arizona. We are fortunate to have a period of overlap for training before Michelle's departure in late June. Avalon brings a wealth of knowledge and experience in Parks and Recreation to our team. She is eager to share her expertise with the District and contribute to our future growth. We had a very strong candidate pool and appreciate Ann, Scott, Michelle and Tom's time for serving on the selection committee.

Guilianna Sheldon (Jules) has accepted the Fitness and Gymnastics Supervisor position. Jules is positioning herself well to strengthen community ties and enhance the offerings in Fitness.

As the ski season ends, staffing once again becomes a little more challenging as much of our aquatics staff is seasonal and are leaving the Valley. Laurel will be attending a Lifeguard Instructors Course (LGI) April 26th and 27th to get re-certified and learn the new Red Cross guidelines. She is planning to offer a Lifeguard class at the end of April/early May to help with staffing levels for summer. We are also working with the Aquatic Supervisor from the YMCA Snow Mountain Ranch to offer Lifeguard classes at the GPCRC as their pool is still closed. This will provide additional training opportunities for potential lifeguards.

Samantha, Stephanie and Laura attended the CPRA Spring workshop that focused on 2 key topics, the importance of Laughter in the workplace and how you can use it as a de-escalation tool, and a recovery tool during stressful or difficult situations. The afternoon portion of the workshop, called "beyond the binary" was an informative session on understanding the current environment surrounding gender identity, gender expression, and more within the LGBTQIA communities. The workshop touched on navigating challenging situations that involve children, parents, and coworkers. We were able to make connections with the Out Boulder County, a non-profit agency, that will be a great resource as we navigate the ever-changing world of gender identity.

Michelle and Laura attended Colorado Special District's Association's ADA Compliance full day workshop in Denver on Wednesday, April 10th. The workshop was a collaborative effort from SDA and Streamline, a website company from California that specializes in ADA compliance. It was a very informative day and we received lots of "how to" information as we move towards 100% compliance on all our websites. We were able to confirm that we can launch our RecTrac App and continue to provide our on-line guides in full color and in flip book style through Issuu while remaining in compliance.

Programming

Jules is taking a group of fitness instructors to CPRA's Fitness in The Rockies Spring workshop "Training for Resiliency" on April 19th, everyone attending will have the opportunity to earn CEUs for their certification retention. She is hiring a new personal trainer and a new group fitness instructor this month to enhance our offerings and provide additional personal training opportunities.

Kids After-school climbing, and Aerial programming continue to be at or near capacity. We hope to keep kids involved and active over the summer through our specialty camps (Circus, Aerials, Climbing). Kristin, our gymnastics coordinator, is out of town for a family vacation before her busy CARA gymnastics competition season. She has done her best to get most of the April and May classes covered but there are a few gaps.

Aquatics programming is running smoothly. We welcome a new Orcas coach, Laura Mauck, who also lends her time to teach private/semi-private swim lessons. Laura is an experienced competitive swimmer and has been a wonderful addition to our Aquatics Department. Laurel and Lorena are working on establishing an "open water" kayaking hour as

well as addressing the need for another program in between Sharks and Orcas for swimmers who are advancing beyond Sharks but aren't quite ready for the Orcas class curriculum.

Our 2nd Annual dance recital with Granby Rec will be held on April 16th at the Middle Park High School to cumulate this school year's dance programs.

All but 3 days of Summer Rec camp are full with a waitlist. As we hire counselors and look to be able to use the Fraser Elementary School for part of the summer, we are hopeful to let more kids into camp and diminish some of those waitlists. Our tentative date to get in is June 19th, though we are going to set our sights for July 1st- just to be safe.

Rec Camp is excited to be collaborating with our Aquatics Department to provide weekly entry level swim lessons for our campers to make sure that more kids in our county are water safe. These lessons will be offered a day or two in the morning prior to the start of Camp. We are working to involve more pockets of our community for camp opportunities. We are currently planning with East Grand Fire District, the Winter Park/Fraser Police and K-9 units, Elevation Pizza, Mama's Mountain Cookies, the Fraser Post Office, the Fraser Library, to more to enhance our youth's camp experiences and educate them on some of what happens behind the scenes around the county. We continue to look for additional partnerships so if you have any ideas please share them with Stephanie.

There will not be Rec Camp on Friday, April 26th so staff can attend the Grand Beginning's Children's Fair at the YMCA. Stephanie and Samantha will be reading "The Mitten" in costume to the children at the event. The Mitten is a book written by Jan Brett.

Parks & Athletics

The IceBox Ice Rink closed to the public on Sunday, April 7th. Tolin Mechanical shut down its refrigeration system on April 12th. The staff has removed all vinyl sports lines and are in the process of cleaning the paint off the concrete surface. Staff plan to install the sports court in late April.

Adult Hockey and Curling Leagues wrapped up in early April. There were 42 adult teams participating in the 2023 – 2024 season. Hats off to FVSC staff on a great season! The Fraser Valley Hockey Association completed its regular season in mid – March. This group had one final skate and gear return on April 11th.

Youth Baseball registration is open. This program is for K – 6th and includes t-ball, machines pitch, and player pitch divisions. Teams will begin practices in mid-May, weather permitting.

The FVMRD has agreed to host Middle Park High School Girl's Soccer and Boy's Lacrosse practices / games starting April 26th at the FVSC. Thank you, Mountain State Snowcats, for clearing fields to prepare for early season play at the FVSC. FVRMD staff are awaiting practice and game schedules from MPHS.

FVMRD staff met with Fraser Community Garden board members in late March to discuss budget, registration, and purchase of new materials for the garden. Registration is open and many beds have already been reserved for the season. A new cover was ordered for the hoop house, and we plan to place the cover over the hoop structure in early May. FVSC staff plan to meet with Winter Park Adventure Quest in early May to plan for 2024 operations at the ropes course and paintball area.

Maintenance

Rec Center: We are still facing HVAC issues with our roof top units which are causing temperature and humidity fluctuations and challenges, we are working with Tolin mechanical and Trane for solutions.

Foundry: Lane 8 is working. Brunswick technician is on-site this week to provide Maintenance and Foundry staff training. Training has been super informative.

Pole creek: Cintas came out to replace expired sprinkler heads in the freezer unit and were not able to complete the service, we are working with Cintas on solutions.

Sports complex: Nothing to report.

Fraser Valley Rec Staff



To: FVMRD Board of Directors
From: Brian Brigance
Division: Family Entertainment Division
Date: April 17, 2024
Subject: The Foundry Cinema & Bowl Department Report

Bowling

The bowling profit center continues to underperform. Part of this was due to Lane 8 being down for the entire month and part could be attributed to lower than normal spring break volume, as we have heard from other local businesses. Brunswick technician will be here April 16-20th to do on-site training with myself and 4 other employees so that we can better understand recommended preventative maintenance techniques and address on-site pinsetter issues internally. Brunswick technician was also able to troubleshoot electrical issue with Lane 8 which is now back up and running. This past weekend we hosted a 6-person 6-team bowling tournament from 9am-5pm with teams coming from Denver and Walden as well as throughout Grand County.

Cinema

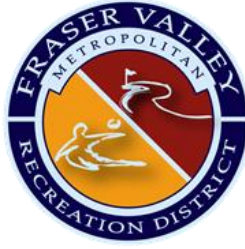
The cinema did great in March with sales nearly doubling budget expectations and was the 4th highest grossing month since COVID. Thanks to blockbuster hits like Kung Fu Panda 4 & Dune 2 that carried the majority of the ticket sales for the Spring Break influx. We were very happy to host the movie, Downhill Racer, in partnership with the Winter Park Film Festival this past Friday, April 12th. We sold 160 tickets and sold out both showings. The event featured Robert Redford's stuntman and local legend, Bob Singley, for a Q & A session between the showings as well as a costume contest.

Food & Beverage

In March we focused on inventory and food costing, which will be a continual work in progress over the next two months. Already we are seeing results with more accurate inventory counts and pricing helping to bring the food cost down multiple percentage points. The next step is to cost out portions, recipes, and reassess the pricing and direction of the menu as we head into the summer with a little less volume than the previous 3 months.

Sincerely,

Foundry Staff



To: FVMRD Board of Directors
From: Scott Ledin, Administration Division
Date: April 17, 2024
Subject: District Administration Department Report

GPCRC Fitness Center Expansion Project

I have asked PG Arnold to prepare a monthly project update and have created a standing FVMRD Board meeting agenda item that will remain through project completion. MA Studios will also be in attendance to provide an update on the design process. The deadline for the Fitness/Strength Equipment and Flooring RFP is this Friday, April 19th.

Marketing & Communications Services Request for Proposal (RFP)

We received proposals for marketing and communications services from two local firms, 10-pound gorilla and Elev8 Your Cause. Staff are in the process of reviewing the proposals.

Colorado Special Districts Benchmarking Initiative

We have re-engaged our previous cohort in updating benchmarking data prior to summer roll out to all parks & recreation members of SDA.

Legislative Issues Related to Special Districts

- ***Colorado Commission on Property Tax***
The Commission on Property Tax was created to study and make recommendations for a property tax structure that protects property owners and residential tenants from rising property taxes while meeting the needs of governments that rely on property tax to pay for local services. The commission provided a preliminary report on March 15th that I have included for your review.
- ***B21-1110 – Colorado Laws for Persons with Disabilities***
Makes it a state civil rights violation for a government agency to exclude people with disabilities from receiving services or benefits because of lack of accessibility. Any Colorado government entity that doesn't meet OIT's web accessibility standards could be subject to injunctive relief, meaning a court order to fix the problem; actual monetary damages; or a fine of \$3,500 payable to the plaintiff, who must be someone from the disability community. All state agencies and local governments must be compliant with state standards by July 1, 2024.
- ***HB24-1454 – Grace Period Non-Compliance Digital Accessibility***
Current law requires state agencies and public entities to comply with digital accessibility standards on or before July 1, 2024. The bill provides a one-year extension to July 1, 2025, of immunity from liability for failure to comply with the digital accessibility standards for an agency that demonstrates good faith efforts toward compliance or toward resolution of any complaint of noncompliance.
- ***HB24-1080 – Youth Sports Personnel Requirements***
The bill clarifies that a director, coach, assistant coach, or athletic program personnel contracted by a private sports organization or program is a mandatory reporter. An organization that operates a youth athletic activity (youth sports organization) is required to have each paid coach of the youth athletic activity have a current CPR education certification. A youth sports organization means a private for-profit or not-for-profit organization that provides sports activities designed for the participation of youth 18 years of age or younger. All youth sports organization employees and volunteers who work directly with youth members, and any employee or volunteer who accompanies the youth

sports organization on any trip that includes one or more overnight stays, must obtain a criminal history record check. A volunteer who is not acting in the capacity of a coach or manager, who only occasionally assists with the team, and who has an immediate family member participating in the youth sports organization is not required to obtain a criminal history record check. The bill creates a cause of action for failing to conduct a background check.

- ***SB24-131 – Prohibiting Carrying Firearms in Sensitive Spaces***

The bill prohibits a person from knowingly carrying a firearm, both openly and concealed, in the following government buildings, including their adjacent parking areas:

- State legislative buildings, including buildings at which the offices of elected members are located;
- A building of a local government's governing body, including buildings at which the offices of elected members or the chief executive officer of a local government are located; and
- A courthouse or other building used for court proceedings.

National Special District Coalition (NSDC)

In a major milestone for the nation's special districts, last week, the House Oversight and Accountability Committee approved the *Special District Grant Accessibility Act*. The bill ([H.R. 7525](#)), which is sponsored by Representatives Pat Fallon (R-TX) and Brittany Pettersen (D-CO), cleared the committee on an overwhelming 38-2 vote. To view the committee's action on H.R. 7525, please click [here](#). The discussion on the bill begins at the 1:28:35 mark.

The *Special District Grant Accessibility Act* embodies NSDC's longstanding legislative objective of codifying in federal law a first-ever, formal definition of special district. In addition to establishing such a definition, H.R. 7525 would direct federal agencies to recognize special districts as local governments for the purpose of ensuring that districts are eligible to receive appropriate forms of federal assistance, including funding and resources through key grant programs. As of this writing, it remains unclear when House leadership will schedule the bill for a floor vote.

2023 Audit

We have retained Watson Coon Ryan CPA firm to conduct the 2023 audit. They arrived on Tuesday, April 16 and will be on site the next few days.

Sincerely,

District Administration



Colorado Commission on Property Tax

Preliminary Report | March 15, 2024

As outlined in House Bill 23B-1003, the Colorado Commission on Property Tax (Commission) was created to study and make recommendations for a property tax structure that protects property owners and residential tenants from rising property taxes while meeting the needs of governments that rely on property tax to pay for local services. The Commission consists of 19 members, listed in Appendix A, representing a wide spectrum of perspectives, parties, and interests.

The Commission developed and agreed on the following guiding principles for any recommendations:

- 1) Balance
- 2) Stable
- 3) Predictable
- 4) Reasonable
- 5) Fair
- 6) Implementable
- 7) Understandable

The Commission met twice a month, sometimes more, from December 2023 through March 15, 2024 to listen to presentations from experts across the country on a variety of models that could inform their recommendations for Colorado's property tax structure in addition to discussing their own ideas for potential recommendations. Aided by the facilitation team from Keystone Policy Center (Keystone), the Commission formed three subgroups covering the topics of Taxpayer Relief, Local Control and Assessments. Each subgroup discussed and developed recommendations that the full Commission considered and voted on. All Commission meetings were public, and all documents and presentations discussed by the Commission were made publicly available.

Keystone also held public listening sessions in Grand Junction, Edwards, Pueblo, Colorado Springs, Alamosa, Fort Morgan and Denver to hear directly from Coloradans on their unique local challenges and ideas for the Commission to consider. Commission members were present at each public listening session. Keystone summarized the session results at Commission meetings.

Below is the full list of recommendations that the Commission approved on March 15, 2024. A more detailed final report will be provided to the Governor's Office and General Assembly no later than December 31, 2024, which will include a summary of additional meetings to be held beyond March 15, 2024. The Commission also plans to meet on April 12, 2024, to review ballot



Colorado Commission on Property Tax
Preliminary Report | March 15, 2024

initiatives concerning property tax.

The Commission believes that additional fiscal analysis on the impact of recommendations on local districts, property owners and state finances is required, which the timeframe for the Commission's March 15, 2024 reporting deadline did not allow. The Commission understands that legislation that embodies any recommendation would include a fiscal analysis and additional public input. With that caveat, the Commission believes that the recommendations have a sound public policy basis and would improve Colorado's property tax system.

Assessments Recommendations

- 1. When residential actual values increase/decrease over a certain percentage (based on the average increases/decreases over a period of time) in an assessment cycle, smooth residential assessments by adjusting the assessment rate to get to a target.**
 - a. Determine a Smoothing Variable (i.e. a trigger) that is fixed based upon the average increases/decreases in residential actual value changes over the last three assessment cycles.
 - b. In an assessment cycle, if the change in statewide residential actual values exceeds the Smoothing Variable, then
 - c. Reduce/increase taxable value through the assessment rate that targets the increase/decrease to half of the Smoothing Variable.
 - d. If residential actual values do not exceed the Smoothing Variable, then the assessment rate does not change for that assessment cycle.
 - e. Repeat this process for each assessment cycle.
 - f. Wherever possible, ensure a backfill mechanism is contemplated.

- 2. Gradually step down assessment rates for vacant land and nonresidential property, except the valuation for assessment from producing mines and lands or leaseholds producing oil or gas, starting in 2025 to get to a target at a time reasonably determined after fiscal analysis. Temporarily backfill local districts when the step down results in a certain percentage loss to the local district.**
 - a. Set a target for nonresidential property (except the valuation for assessment from producing mines and lands or leaseholds producing oil or gas) assessment rate (for example 25.5%) to reach by a certain date.
 - b. Gradually step down the assessment rates on nonresidential property, except the valuation for assessment from producing mines and lands or leaseholds



Colorado Commission on Property Tax

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- producing oil or gas, over assessment cycles to reach the date certain.
- c. The step down increments should be such that local taxing entities have flexibility to retain revenue lost by the declining date by holding mill levy elections, if they so choose.
 - d. If a step down increment results in loss of a fixed percent of revenues (for example 5%) at the district level, then the state will temporarily backfill revenue loss for one assessment cycle.
 - e. Use the Legislative Council database to model impact on local districts before determining target assessment rate and percentage of local district revenue reduction that would trigger state backfill.
 - f. Vacant land should have a separate assessment rate.
 - g. Step down suggested timeline:
 - i. 2025 - 26.8%
 - ii. 2027 - 25.7%
 - iii. 2029 - 25.5%

Taxpayer Relief Recommendations

3. **Create a system allowing residential and commercial property owners to opt for 12 monthly payments for property tax, while establishing a mechanism with the State Treasurer, or other identified entity, to manage cash flow for taxing districts impacted by taxpayer choices. Additionally, define the delinquency threshold for taxpayers opting for the 12-month payment plan for purposes of tax liens.**
 - a. Limited to properties that don't pay tax through mortgage/escrow.
 - b. Evaluate whether a taxing entity could levy a special assessment and/or interest for the taxpayer to catch up on payments.
4. **Study creating a homestead value reduction, to include:**
 - a. Making all residential properties eligible to exempt a certain amount or percentage of actual value.
 - b. Define residential property as not used as short-term rentals.
 - c. Reducing or eliminating the length-of-time required to own the property to qualify for the value reduction.
 - d. Factoring in the amount of state funds that would be necessary to backfill revenue lost by local taxing entities through an expanded value reduction.
 - e. Consider models which implement a tiered value reduction percentage relative to property value.



Colorado Commission on Property Tax
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5. Study creating means-tested/income qualified relief for low or fixed income property owners and small businesses by considering:

- a. Tax relief to taxpayers whose residential properties have increased in value over time and who are now low or fixed income.
- b. Eligibility variables such as the percent of income required to pay property tax.
- c. Ability of state and local agencies to efficiently administer the relief based on limitations of merging income information with property ownership records.

6. Implement an adjustable cap on property tax increase that is at the taxing jurisdiction level based on certain variables. Examples of variables are:

- a. CPI plus population growth or new construction, or
- b. Producer Price Index or some index that more accurately reflects the goods purchased by local districts, or
- c. Rate of population or infrastructure (for example, residential or commercial development) growth
- d. Flexible to exempt expenditures necessitated by wildfire, floods or other emergencies.

7. Expand the property tax deferral program to all owners of residential property without a minimum limitation of percent increase of taxes in a given year with a limit on the maximum amount of tax that can be deferred.

- a. Consider whether property owners must apply for the deferral annually or if the deferral status continues until taxes are paid.
- b. State Treasurer to administer cash flow with County Treasurers as with the current program.

Local Control Recommendations

8. Participatory Taxation - Once a government increases their revenues by a specific benchmark, then the public needs to be involved in the conversation.

- a. The benchmark should be informed by local needs.
- b. Consider enhancing notice requirements for public involvement beyond current law, by increasing the number of days in advance of the meeting notice is required and ensuring that meeting participation is accessible (place, manner, time.)



Colorado Commission on Property Tax

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9. Study implementation of a mechanism to separate school and local taxing jurisdiction assessments.

- a. The goal of separation is to allow the state to adjust and control property tax for school finance without impacting the assessment rate or revenues used by local taxing entities.
- b. The mechanism should be feasible for assessors and county treasurers to administer.
- c. The mechanism should be transparent and understandable to taxpayers.

Other

10. Extend the provisions of SB22-238 and SB23B-001 regarding assessment rate reductions and actual value subtractions to apply in 2024 with a re-evaluation in 2025 to determine if extension is needed.

- a. Further study to determine a mechanism to fulfill the intent to fully backfill all taxing jurisdictions.
 - i. Funding sources include: General Fund, Rainy Day Fund, and Tabor Surplus



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Appendix A: Commission Members



Colorado Commission on Property Tax
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Name	Affiliation
Senator Chris Hansen (Chair)	District 31, Denver County
Senator Mark Baisley	District 4, Chaffee, Custer, Douglas, Fremont, Jefferson, Lake, Park, Teller Counties
Representative Lisa Frizell	District 45, Douglas County
Representative Chris deGruy Kennedy	District 30, Jefferson County
Andy Kerr (Vice Chair)	Jefferson County Commissioner
Ann Terry	CEO, Special District Association
Bob Olme	Chief, West Metro Fire Rescue
Brenda Dones	Weld County Assessor
Brett Johnson	Chief Financial Officer, Aurora Public Schools
Chris Richardson	Elbert County Commissioner
Cody Davis	Mesa County Commissioner
Guyleen Castriotta	Mayor, Broomfield
JoAnn Groff	Property Tax Administrator
Jonathan Cappelli	Executive Director, Neighborhood Development Collaborative
Kevin Vick	Vice President, Colorado Education Association
Loren Furman	CEO, Colorado Chamber of Commerce
Lori Laske	Alamosa County Commissioner
Sean Dougherty	Realtor, former Larimer County Commissioner
Tamara Pogue	Summit County Commissioner